

Updated reporting Philips Group

- all amounts in millions of euros unless otherwise stated
- all the data included in this report are unaudited
- financial reporting according to IFRS unless otherwise stated
- updated to reflect the new reporting structure

Change in reporting structure

- As our Incubator activities are now maturing and increasingly aligned with the growth plans of our individual sectors, all activities of the Incubators, as of Q3 2009, will be charged to Research & Development cost of the business sectors. In conjunction with this, as of the same date, the activities of Group Management & Services and the remaining Innovation & Emerging Businesses will be reported under one reporting segment: Group Management & Services.
- This update replaces all earlier updates published on the Investor Relations website.

Key data - per sector

in millions of euros
updated to reflect the new reporting structure

	2008 per quarter				2008	2009 per quarter		2009
	1st	2nd	3rd	4th	Full year	1st	2nd	Half year
Sales by sector								
Healthcare	1,474	1,800	1,806	2,569	7,649	1,741	1,872	3,613
Consumer Lifestyle	2,602	2,720	2,578	2,989	10,889	1,756	1,735	3,491
<i>of which Television</i>	1,167	1,292	1,134	1,131	4,724	683	587	1,270
Lighting	1,771	1,806	1,846	1,939	7,362	1,504	1,550	3,054
Group Management & Services	118	137	104	126	485	74	73	147
Philips Group	5,965	6,463	6,334	7,623	26,385	5,075	5,230	10,305
EBITA by sector								
Healthcare	126	182	188	343	839	68	153	221
Consumer Lifestyle	64	35	63	(36)	126	(49)	(7)	(56)
<i>of which Television</i>	(93)	(117)	(73)	(154)	(437)	(83)	(99)	(182)
Lighting	205	207	183	(115)	480	5	(21)	(16)
Group Management & Services	(130)	(28)	(377)	(166)	(701)	(98)	(7)	(105)
Philips Group	265	396	57	26	744	(74)	118	44
EBIT by sector								
Healthcare	86	127	129	279	621	1	88	89
Consumer Lifestyle	60	31	59	(40)	110	(53)	(12)	(65)
<i>of which Television</i>	(93)	(117)	(73)	(154)	(437)	(83)	(99)	(182)
Lighting	171	173	56	(376)	24	(36)	(61)	(97)
Group Management & Services	(130)	(28)	(377)	(166)	(701)	(98)	(7)	(105)
Philips Group	187	303	(133)	(303)	54	(186)	8	(178)

	March 30,	June 29,	Sept 28,	Dec. 31,		
	2008	2008	2008	2008	March 29,	June 28,
					2009	2009
NOC by sector						
Healthcare	8,251	8,290	8,668	8,785	8,957	8,738
Consumer Lifestyle	1,591	1,658	1,761	798	1,052	903
<i>of which Television</i>	31	56	157	(271)	(120)	(338)
Lighting	6,209	6,319	6,458	5,712	5,964	5,676
Group Management & Services	1,103	1,223	484	(1,226)	(1,381)	(3,513)
Philips Group	17,154	17,490	17,371	14,069	14,592	11,804

Consolidated statements of income

in millions of euros unless otherwise stated

	2008 per quarter				2008	2009 per quarter		2009
	1st	2nd	3rd	4th	Full year	1st	2nd	Half year
Sales	5,965	6,463	6,334	7,623	26,385	5,075	5,230	10,305
Cost of sales	(3,999)	(4,299)	(4,422)	(5,198)	(17,918)	(3,433)	(3,440)	(6,873)
Gross margin	1,966	2,164	1,912	2,425	8,467	1,642	1,790	3,432
Selling expenses	(1,142)	(1,284)	(1,304)	(1,769)	(5,499)	(1,197)	(1,201)	(2,398)
General and administrative expenses	(236)	(247)	(280)	(248)	(1,011)	(234)	(234)	(468)
Research and development expenses	(387)	(419)	(444)	(527)	(1,777)	(405)	(384)	(789)
Impairment of goodwill	-	-	(90)	(211)	(301)	-	-	-
Other business income	8	119	97	37	261	8	56	64
Other business expense	(22)	(30)	(24)	(10)	(86)	-	(19)	(19)
Income from operations	187	303	(133)	(303)	54	(186)	8	(178)
Financial income	216	929	421	28	1,594	97	76	173
Financial expenses	(97)	(413)	(263)	(733)	(1,506)	(138)	(79)	(217)
Income before taxes	306	819	25	(1,008)	142	(227)	5	(222)
Income tax expense	(58)	(84)	3	(117)	(256)	171	15	186
Income (loss) after taxes	248	735	28	(1,125)	(114)	(56)	20	(36)
Results relating to equity-accounted investees	59	3	9	(52)	19	(1)	25	24
Income (loss) from continuing operations	307	738	37	(1,177)	(95)	(57)	45	(12)
Discontinued operations - net of income tax	(13)	(3)	21	(2)	3	-	-	-
Net income (loss) for the period	294	735	58	(1,179)	(92)	(57)	45	(12)
Attribution of net income (loss) for the period								
Net income (loss) attributable to stockholders	294	732	57	(1,174)	(91)	(59)	44	(15)
Net income (loss) attributable to minority interests	-	3	1	(5)	(1)	2	1	3
Weighted average number of common shares								
outstanding (after deduction of treasury								
stock) during the period (in thousands)								
• basic	1,048,432	1,011,602	972,087	933,558	991,420	923,299	925,244	924,271
• diluted	1,058,960	1,019,561	977,701	935,481	996,714	925,718	927,918	926,413
Net income (loss) attributable to stockholders								
per common share in euros:								
• basic	0.28	0.72	0.06	(1.26)	(0.09)	(0.06)	0.05	(0.02)
• diluted	0.28	0.72	0.06	(1.26) *	(0.09) *	(0.06) *	0.05	(0.02) *
Ratios								
Gross margin as a % of sales	33.0	33.5	30.2	31.8	32.1	32.4	34.2	33.3
Selling expenses as a % of sales	(19.1)	(19.9)	(20.6)	(23.2)	(20.8)	(23.6)	(23.0)	(23.3)
G&A expenses as a % of sales	(4.0)	(3.8)	(4.4)	(3.3)	(3.8)	(4.6)	(4.5)	(4.5)
R&D expenses as a % of sales	(6.5)	(6.5)	(7.0)	(6.9)	(6.7)	(8.0)	(7.3)	(7.7)
EBIT or Income from operations	187	303	(133)	(303)	54	(186)	8	(178)
as a % of sales	3.1	4.7	(2.1)	(4.0)	0.2	(3.7)	0.2	(1.7)
EBITA	265	396	57	26	744	(74)	118	44
as a % of sales	4.4	6.1	0.9	0.3	2.8	(1.5)	2.3	0.4

* the incremental shares from assumed conversion are not taken into account as the effect would be antidilutive.

Consolidated balance sheets

in millions of euros unless otherwise stated

	March 30, 2008	June 29, 2008	Sept 28, 2008	Dec. 31, 2008	March 29, 2009	June 28, 2009
Current assets:						
Cash and cash equivalents	4,657	2,396	2,460	3,620	4,000	3,589
Receivables	4,773	4,835	5,015	4,289	3,862	3,796
Current assets of discontinued operations	156	170	-	-	-	-
Inventories	3,661	3,780	4,092	3,371	3,333	3,216
Other current assets	867	690	654	749	702	643
Total current assets	14,114	11,871	12,221	12,029	11,897	11,244
Non-current assets:						
Investments in equity-accounted investees	254	256	321	293	239	245
Other non-current financial assets	4,481	2,871	1,971	1,331	829	822
Non-current receivables	78	78	52	47	37	80
Non-current assets of discontinued operations	140	122	-	-	-	-
Other non-current assets	2,684	2,786	2,849	1,906	1,986	59
Deferred tax assets	1,362	827	747	931	1,183	1,365
Property, plant and equipment	3,430	3,437	3,499	3,496	3,486	3,423
Intangible assets excluding goodwill	4,514	4,452	4,591	4,477	4,514	4,358
Goodwill	6,940	7,055	7,321	7,280	7,583	7,449
Total assets	37,997	33,755	33,572	31,790	31,754	29,045
Current liabilities:						
Accounts and notes payable	2,939	2,978	3,171	2,992	2,285	2,560
Current liabilities of discontinued operations	44	38	-	-	-	-
Accrued liabilities	3,135	2,829	3,260	3,634	3,634	3,217
Short-term provisions	357	409	957	1,043	1,059	1,057
Other current liabilities	460	443	435	522	469	465
Dividend payable	720	-	-	-	642	-
Short-term debt	2,237	763	664	722	709	684
Total current liabilities	9,892	7,460	8,487	8,913	8,798	7,983
Non-current liabilities:						
Long-term debt	3,172	3,178	3,324	3,466	3,825	3,745
Long-term provisions	2,001	1,997	1,809	1,794	1,833	1,853
Deferred tax liabilities	1,556	1,025	904	584	596	149
Non-current liabilities of discontinued operations	30	27	-	-	-	-
Other non-current liabilities	900	966	995	1,440	1,505	1,943
Total liabilities	17,551	14,653	15,519	16,197	16,557	15,673
Minority interests*	119	122	53	49	52	47
Stockholders' equity	20,327	18,980	18,000	15,544	15,145	13,325
Total liabilities and equity	37,997	33,755	33,572	31,790	31,754	29,045
Number of common shares outstanding (after deduction of treasury stock) at the end of period (in thousands)	1,028,349	983,963	946,366	922,982	923,696	926,041
Ratios						
Stockholders' equity per common share in euros	19.77	19.29	19.02	16.84	16.40	14.39
Inventories as a % of sales	13.6	13.9	15.1	12.8	13.1	13.3
Net debt (cash): group equity	4:96	7:93	8:92	4:96	3:97	6:94
Net operating capital	17,154	17,490	17,371	14,069	14,592	11,804
Employees at end of period	134,212	133,136	128,011	121,398	116,182	116,023
of which discontinued operations	5,597	5,252	-	-	-	-

* of which discontinued operations EUR 79 million end of March 2008 and EUR 73 million end of June 2008

Consolidated statements of cash flows

all amounts in millions of euros

	2008 per quarter				2008
	1st	2nd	3rd	4th	Full year
Cash flows from operating activities:					
Net income (loss) attributable to stockholders	294	732	57	(1,174)	(91)
Loss discontinued operations	13	3	(21)	2	(3)
Minority interests	-	3	1	(5)	(1)
Adjustments to reconcile net income to net cash provided by (used for) operating activities:					
Depreciation and amortization	294	327	373	534	1,528
(Reversal) of impairment of goodwill, equity-accounted investees and other non-current financial assets	-	299	309	901	1,509
Net gain on sale of assets	(180)	(930)	(459)	33	(1,536)
Income from equity-accounted investees	(66)	(5)	(7)	(13)	(91)
Dividends received from equity-accounted investees	57	3	3	2	65
(Increase) decrease in working capital:	(1,007)	(184)	(143)	1,462	128
(Increase) decrease in receivables and other current assets	(230)	(14)	(168)	646	234
(Increase) decrease in inventories	(345)	(95)	(244)	725	41
Increase (decrease) in accounts payable, accrued and other liabilities	(432)	(75)	269	91	(147)
Increase in non-current receivables/other assets/ other liabilities	65	(98)	(219)	(127)	(379)
(Decrease) increase in provisions	-	(49)	339	142	432
Other items	16	90	(23)	4	87
Net cash provided by (used for) operating activities	(514)	191	210	1,761	1,648
Cash flows from investing activities:					
Purchase of intangible assets	(28)	(36)	(23)	(34)	(121)
Expenditures on development assets	(60)	(50)	(27)	(17)	(154)
Capital expenditures on property, plant and equipment	(148)	(178)	(188)	(256)	(770)
Proceeds from disposals of property, plant and equipment	4	68	85	13	170
Cash from (to) derivatives	184	71	88	(6)	337
Proceeds, disposal of from other non-current financial assets	737	1,151	688	-	2,576
Purchase of businesses, net of cash acquired	(5,213)	(54)	(26)	(23)	(5,316)
Proceeds from sale of interests in businesses	-	-	40	(16)	24
Net cash provided by (used for) investing activities	(4,524)	972	637	(339)	(3,254)
Cash flows from financing activities:					
(Decrease) increase in short-term debt	36	(34)	(98)	114	18
Principal payments on long-term debt	(137)	(1,569)	(9)	(11)	(1,726)
Proceeds from issuance of long-term debt	2,060	7	10	11	2,088
Treasury stock transactions	(967)	(1,116)	(803)	(371)	(3,257)
Dividend paid	-	(698)	-	-	(698)
Net cash used for financing activities	992	(3,410)	(900)	(257)	(3,575)
Net cash used for continuing operations	(4,046)	(2,247)	(53)	1,165	(5,181)
Cash flows from discontinued operations:					
Net cash used for operating activities	(21)	(11)	(18)	1	(49)
Net cash used for investing activities	-	(1)	-	13	12
Net cash used for discontinued operations	(21)	(12)	(18)	14	(37)
Net cash used for continuing and discontinued operations	(4,067)	(2,259)	(71)	1,179	(5,218)
Effect of change in exchange rates on cash positions	(55)	(6)	41	(19)	(39)
Cash and cash equivalents at beginning of period	8,877	4,755	2,490	2,460	8,877
Cash and cash equivalents at end of period	4,755	2,490	2,460	3,620	3,620
Less cash of discontinued operations at end of period	98	94	-	-	-
Cash of continuing operations at end of period	4,657	2,396	2,460	3,620	3,620
For a number of reasons, principally the effects of translation differences, certain items in the statements of cash flows do not correspond to the differences between the balance sheet amounts for the respective items.					
Ratio					
Cash flows before financing activities	(5,038)	1,163	847	1,422	(1,606)
Net cash paid during the period for					
- Pensions	(85)	(91)	(90)	(113)	(379)
- Interest	42	(120)	(39)	(6)	(123)
- Income taxes	(153)	(55)	(71)	(73)	(352)

Consolidated statements of cash flows (continued)

all amounts in millions of euros

	2009 per quarter		2009
	1st	2nd	Half year
Cash flows from operating activities:			
Net income (loss) attributable to stockholders	(59)	44	(15)
Minority interests	2	1	3
Adjustments to reconcile net income to net cash provided by (used for) operating activities:			
Depreciation and amortization	332	346	678
(Reversal) of impairment of goodwill, equity-accounted investees and other non-current financial assets	49	(25)	24
Net gain on sale of assets	(73)	(51)	(124)
Income from equity-accounted investees	(1)	-	(1)
Dividends received from equity-accounted investees	29	5	34
(Increase) decrease in working capital:	(325)	229	(96)
(Increase) decrease in receivables and other current assets	523	98	621
(Increase) decrease in inventories	116	108	224
Increase (decrease) in accounts payable, accrued and other liabilities	(964)	23	(941)
Increase in non-current receivables/other assets/other liabilities	(279)	(123)	(402)
(Decrease) increase in provisions	(7)	32	25
Other items	26	(12)	14
Net cash provided by (used for) operating activities	(306)	446	140
Cash flows from investing activities:			
Purchase of intangible assets	(23)	(22)	(45)
Expenditures on development assets	(34)	(52)	(86)
Capital expenditures on property, plant and equipment	(112)	(140)	(252)
Proceeds from disposals of property, plant and equipment	8	19	27
Cash from (to) derivatives	2	(12)	(10)
Purchase of other non-current financial assets	(6)	-	(6)
Proceeds, disposal of from other non-current financial assets	629	77	706
Purchase of businesses, net of cash acquired	(35)	(55)	(90)
Proceeds from sale of interests in businesses	-	-	-
Net cash provided by (used for) investing activities	429	(185)	244
Cash flows from financing activities:			
(Decrease) increase in short-term debt	(39)	(59)	(98)
Principal payments on long-term debt	(11)	(13)	(24)
Proceeds from issuance of long-term debt	263	26	289
Treasury stock transactions	9	6	15
Dividend paid	-	(634)	(634)
Net cash used for financing activities	222	(674)	(452)
Net cash used for continuing operations	345	(413)	(68)
Cash flows from discontinued operations:			
Net cash used for operating activities	-	-	-
Net cash used for investing activities	-	-	-
Net cash provided by (used for) financing activities	-	-	-
Net cash used for discontinued operations	-	-	-
Net cash used for continuing and discontinued operations	345	(413)	(68)
Effect of change in exchange rates on cash positions	35	2	37
Cash and cash equivalents at beginning of period	3,620	4,000	3,620
Cash and cash equivalents at end of period	4,000	3,589	3,589
Less cash of discontinued operations at end of period	-	-	-
Cash of continuing operations at end of period	4,000	3,589	3,589
For a number of reasons, principally the effects of translation differences, certain items in the statements of cash flows do not correspond to the differences between the balance sheet amounts for the respective items.			
Ratio			
Cash flows before financing activities	123	261	384
Net cash paid during the period for			
- Pensions	(106)	(98)	(204)
- Interest	(74)	(62)	(136)
- Income taxes	(74)	(34)	(108)

Sales growth composition (in %) - per sector

updated to reflect the new reporting structure

	comparable growth	currency effects	consolidation changes	nominal growth
1st quarter 2008 versus 1st quarter 2007				
Healthcare	4.7	(7.6)	5.9	3.0
Consumer Lifestyle	(0.7)	(3.7)	(1.4)	(5.8)
<i>of which Television</i>	(2.5)	(3.3)	0.0	(5.8)
Lighting	3.1	(4.4)	17.2	15.9
Group Management & Services	(21.9)	(1.0)	(20.6)	(43.5)
Philips Group	1.0	(4.7)	4.3	0.6
2nd quarter 2008 versus 2nd quarter 2007				
Healthcare	2.7	(8.5)	16.6	10.8
Consumer Lifestyle	7.0	(5.6)	(1.8)	(0.4)
<i>of which Television</i>	12.8	(5.5)	0.0	7.3
Lighting	7.2	(6.6)	18.3	18.9
Group Management & Services	(4.3)	(2.2)	(6.8)	(13.3)
Philips Group	5.6	(6.6)	8.1	7.1
3rd quarter 2008 versus 3rd quarter 2007				
Healthcare	4.8	(7.7)	16.8	13.9
Consumer Lifestyle	(8.6)	(3.4)	(7.0)	(19.0)
<i>of which Television</i>	(10.2)	(2.4)	(9.5)	(22.1)
Lighting	6.3	(5.4)	18.2	19.1
Group Management & Services	(24.3)	(2.0)	(2.5)	(28.8)
Philips Group	(1.8)	(4.9)	4.7	(2.0)
4th quarter 2008 versus 4th quarter 2007				
Healthcare	9.0	4.0	15.6	28.6
Consumer Lifestyle	(24.8)	(0.3)	(7.3)	(32.4)
<i>of which Television</i>	(37.4)	(0.4)	(9.4)	(47.2)
Lighting	(3.0)	0.3	15.2	12.5
Group Management & Services	(43.5)	0.3	0.7	(42.5)
Philips Group	(11.8)	0.7	2.2	(8.9)
Full year 2008 versus full year 2007				
Healthcare	5.6	(4.5)	14.1	15.2
Consumer Lifestyle	(8.9)	(2.8)	(5.2)	(16.9)
<i>of which Television</i>	(12.7)	(2.3)	(6.8)	(21.8)
Lighting	3.1	(3.8)	17.2	16.5
Group Management & Services	(25.8)	(0.8)	(7.1)	(33.7)
Philips Group	(2.7)	(3.3)	4.5	(1.5)

Sales growth composition (in %) - per sector (continued)

updated to reflect the new reporting structure

	comparable growth	currency effects	consolidation changes	nominal growth
1st quarter 2009 versus 1st quarter 2008				
Healthcare	(1.7)	6.8	13.0	18.1
Consumer Lifestyle	(25.0)	(0.4)	(7.1)	(32.5)
<i>of which Television</i>	(33.4)	(0.8)	(7.3)	(41.5)
Lighting	(18.9)	2.2	1.6	(15.1)
Group Management & Services	(37.7)	0.5	(0.1)	(37.3)
Philips Group	(17.1)	2.1	0.1	(14.9)
2nd quarter 2009 versus 2nd quarter 2008				
Healthcare	(4.8)	8.3	0.5	4.0
Consumer Lifestyle	(29.9)	0.8	(7.1)	(36.2)
<i>of which Television</i>	(44.1)	(0.3)	(10.2)	(54.6)
Lighting	(18.3)	3.9	0.2	(14.2)
Group Management & Services	(45.7)	(0.9)	(0.1)	(46.7)
Philips Group	(19.2)	3.5	(3.4)	(19.1)
Half year 2009 versus half year 2008				
Healthcare	(3.4)	7.7	6.1	10.4
Consumer Lifestyle	(27.6)	0.3	(7.1)	(34.4)
<i>of which Television</i>	(38.8)	(0.5)	(9.1)	(48.4)
Lighting	(18.5)	3.0	0.9	(14.6)
Group Management & Services	(42.0)	(0.3)	(0.1)	(42.4)
Philips Group	(18.2)	2.8	(1.7)	(17.1)

Reconciliation of non-GAAP performance measures

in millions of euros
updated to reflect the new reporting structure

EBITA to income from operations (or EBIT)					
	Philips Group	Healthcare	Consumer Lifestyle	Lighting	GM&S
2008					
1st quarter					
EBITA	265	126	64	205	(130)
Amortization of intangibles (excl. software)	(78)	(40)	(4)	(34)	-
Impairment of goodwill	-	-	-	-	-
Income from operations (or EBIT)	187	86	60	171	(130)
2nd quarter					
EBITA	396	182	35	207	(28)
Amortization of intangibles (excl. software)	(93)	(55)	(4)	(34)	-
Impairment of goodwill	-	-	-	-	-
Income from operations (or EBIT)	303	127	31	173	(28)
3rd quarter					
EBITA	57	188	63	183	(377)
Amortization of intangibles (excl. software)	(100)	(59)	(4)	(37)	-
Impairment of goodwill	(90)	-	-	(90)	-
Income from operations (or EBIT)	(133)	129	59	56	(377)
4th quarter					
EBITA	26	343	(36)	(115)	(166)
Amortization of intangibles (excl. software)	(118)	(64)	(4)	(50)	-
Impairment of goodwill	(211)	-	-	(211)	-
Income from operations (or EBIT)	(303)	279	(40)	(376)	(166)
Full year					
EBITA	744	839	126	480	(701)
Amortization of intangibles (excl. software)	(389)	(218)	(16)	(155)	-
Impairment of goodwill	(301)	-	-	(301)	-
Income from operations (or EBIT)	54	621	110	24	(701)
2009					
1st quarter					
EBITA	(74)	68	(49)	5	(98)
Amortization of intangibles (excl. software)	(112)	(67)	(4)	(41)	-
Impairment of goodwill	-	-	-	-	-
Income from operations (or EBIT)	(186)	1	(53)	(36)	(98)
2nd quarter					
EBITA	118	153	(7)	(21)	(7)
Amortization of intangibles (excl. software)	(110)	(65)	(5)	(40)	-
Impairment of goodwill	-	-	-	-	-
Income from operations (or EBIT)	8	88	(12)	(61)	(7)
Half year					
EBITA	44	221	(56)	(16)	(105)
Amortization of intangibles (excl. software)	(222)	(132)	(9)	(81)	-
Impairment of goodwill	-	-	-	-	-
Income from operations (or EBIT)	(178)	89	(65)	(97)	(105)

Reconciliation of non-GAAP performance measures (continued)

in millions of euros
updated to reflect the new reporting structure

Net operating capital to total assets					
	Philips Group	Healthcare	Consumer Lifestyle	Lighting	GM&S
March 30, 2008					
Net operating capital (NOC)	17,154	8,251	1,591	6,209	1,103
Excluding liabilities included in NOC					
- payables/liabilities	7,434	1,858	2,353	1,182	2,041
- intercompany accounts	-	28	75	52	(155)
- provisions	2,359	241	253	138	1,727
Including assets not included in NOC					
- investments in equity-accounted investees	254	54	2	8	190
- other non-current financial assets	4,481	-	-	-	4,481
- deferred tax assets	1,362	-	-	-	1,362
- liquid assets	4,657	-	-	-	4,657
Total assets of continuing operations	37,701	10,432	4,274	7,589	15,406
Discontinued operations	296				
Total assets	37,997				
June 29, 2008					
Net operating capital (NOC)	17,490	8,290	1,658	6,319	1,223
Excluding liabilities included in NOC					
- payables/liabilities	7,216	1,869	2,366	1,154	1,827
- intercompany accounts	-	28	80	33	(141)
- provisions	2,407	260	269	157	1,721
Including assets not included in NOC					
- investments in equity-accounted investees	256	55	2	10	189
- other non-current financial assets	2,871	-	-	-	2,871
- deferred tax assets	827	-	-	-	827
- liquid assets	2,396	-	-	-	2,396
Total assets of continuing operations	33,463	10,502	4,375	7,673	10,913
Discontinued operations	292				
Total assets	33,755				
September 28, 2008					
Net operating capital (NOC)	17,371	8,668	1,761	6,458	484
Excluding liabilities included in NOC					
- payables/liabilities	7,861	2,050	2,571	1,253	1,987
- intercompany accounts	-	40	96	30	(166)
- provisions	2,766	259	268	160	2,079
Including assets not included in NOC					
- investments in equity-accounted investees	321	57	2	14	248
- other current financial assets	75	-	-	-	75
- other non-current financial assets	1,971	-	-	-	1,971
- deferred tax assets	747	-	-	-	747
- liquid assets	2,460	-	-	-	2,460
Total assets of continuing operations	33,572	11,074	4,698	7,915	9,885
Discontinued operations	-				
Total assets	33,572				
December 31, 2008					
Net operating capital (NOC)	14,069	8,785	798	5,712	(1,226)
Excluding liabilities included in NOC					
- payables/liabilities	8,588	2,089	2,408	1,234	2,857
- intercompany accounts	-	30	83	31	(144)
- provisions	2,837	329	285	229	1,994
Including assets not included in NOC					
- investments in equity-accounted investees	293	72	2	16	203
- other current financial assets	121	-	-	-	121
- other non-current financial assets	1,331	-	-	-	1,331
- deferred tax assets	931	-	-	-	931
- liquid assets	3,620	-	-	-	3,620
Total assets of continuing operations	31,790	11,305	3,576	7,222	9,687
Discontinued operations	-				
Total assets	31,790				

Reconciliation of non-GAAP performance measures (continued)

in millions of euros
updated to reflect the new reporting structure

Net operating capital to total assets					
	Philips Group	Healthcare	Consumer Lifestyle	Lighting	GM&S
March 29, 2009					
Net operating capital (NOC)	14,592	8,957	1,052	5,964	(1,381)
Excluding liabilities included in NOC					
- payables/liabilities	7,893	2,184	1,664	1,094	2,951
- intercompany accounts	-	47	85	38	(170)
- provisions	2,892	311	291	235	2,055
Including assets not included in NOC					
- investments in equity-accounted investees	239	72	2	16	149
- other current financial assets	126	-	-	-	126
- other non-current financial assets	829	-	-	-	829
- deferred tax assets	1,183	-	-	-	1,183
- liquid assets	4,000	-	-	-	4,000
Total assets of continuing operations	31,754	11,571	3,094	7,347	9,742
Discontinued operations	-	-	-	-	-
Total assets	31,754				
June 28, 2009					
Net operating capital (NOC)	11,804	8,738	903	5,676	(3,513)
Excluding liabilities included in NOC					
- payables/liabilities	8,185	2,019	1,872	1,116	3,178
- intercompany accounts	-	48	59	44	(151)
- provisions	2,910	305	301	251	2,053
Including assets not included in NOC					
- investments in equity-accounted investees	245	73	2	13	157
- other current financial assets	125	-	-	-	125
- other non-current financial assets	822	-	-	-	822
- deferred tax assets	1,365	-	-	-	1,365
- liquid assets	3,589	-	-	-	3,589
Total assets of continuing operations	29,045	11,183	3,137	7,100	7,625
Discontinued operations	-	-	-	-	-
Total assets	29,045				