

*Agenda for the General Meeting of Shareholders
of Koninklijke Philips Electronics N.V.
to be held at the Hotel Okura Amsterdam,
Ferdinand Bolstraat 333, Amsterdam on Thursday,
March 28, 2002, beginning at 14.00 hours*

1. Opening
2. Annual Report 2001, distribution to shareholders and discharge
 - a. Adoption of the 2001 financial statements
 - b. Distribution to shareholders of EUR 0,36 per common share, charged to the other reserves
 - c. Discharge of the responsibilities of the members of the Board of Management and of the Supervisory Board
3. Composition of the Board of Management
 - a. Proposal to appoint Mr A. Huijser as a member of the Board of Management and Executive Vice-President of the Company with effect from April 1, 2002*
 - b. Proposal to appoint Mr G.H. Dutiné as a member of the Board of Management and Executive Vice-President of the Company with effect from April 1, 2002*
4. Composition of the Supervisory Board
 - a. Proposal to re-appoint Mr W. de Kleuver as a member of the Supervisory Board of the Company with effect from March 28, 2002*
 - b. Proposal to re-appoint Sir Richard Greenbury as a member of the Supervisory Board of the Company with effect from March 28, 2002*
5. Proposal to authorize the Board of Management for a period of 18 months, as of March 28, 2002, as the body which is authorized to decide, with the approval of the Supervisory Board and the Meeting of Priority Shareholders, to issue shares or rights to shares within the limits laid down in the Articles of Association, as well as to restrict or exclude the pre-emption right accruing to shareholders. This authorization will be limited to 10% of the paid-up capital plus 10% of the paid-up capital in connection with or on the occasion of mergers and acquisitions.

* Binding lists of two nominees for each vacancy (in accordance with Articles 11 and 20 of the Articles of Association) will be available for inspection at the offices of the Company and of ABN AMRO Bank N.V. at Amsterdam. The persons proposed for election are the first ones nominated on each respective list. The curriculum vitae of persons nominated for election to the Supervisory Board will similarly be available for inspection.

6. Proposal to authorize the Board of Management for a period of 18 months, as of March 28, 2002, within the limits of the law and the Articles of Association, to acquire for valuable consideration, on the Stock Exchange or otherwise, shares in the Company at a price between, on the one hand, an amount equal to the par value of the shares and, on the other hand, an amount equal to 110% of the market price of these shares on the Official Segment of Euronext Amsterdam N.V.'s stock market (Euronext Amsterdam); the market price being the average of the highest price on each of the five days of trading prior to the date of acquisition, as shown in the Official Price List of Euronext Amsterdam.

7. Record date

Proposal to authorize the Board of Management for a period of 18 months, as of March 28, 2002, to determine within the limits of the law, upon convening a General Meeting of Shareholders of the Company, that those persons who are registered in a register and on a date specified by the Board of Management have to be considered as entitled to participate in and to vote at such meeting

8. Any other business

9. Closing