

Binding recommendations

- President/CEO and Member of the Board of Management
- Members of the Board of Management
- Members of the Supervisory Board

**In relation to the General Meeting of Shareholders
of Koninklijke Philips Electronics N.V. ('Royal Philips Electronics')**

To be held on March 29, 2007

Binding recommendation President/CEO and member of the Board of Management

In accordance with article 10, paragraph 2 of the Articles of Association of Koninklijke Philips Electronics N.V. (the “Company”), the Supervisory Board has drawn-up the following binding recommendation of nominees for the position of President/CEO and member of the Board of Management of the Company, the first nominated being proposed for re-appointment by the General Meeting of Shareholders of the Company to be held on March 29, 2007:

1. Gerard Kleisterlee, 1946, Dutch

Chief Executive Officer, President and member of the Board of Management.

After graduating in electronic engineering at Eindhoven University of Technology, Gerard Kleisterlee started his career with Philips in 1974 at Medical Systems. In 1981 he became General Manager of Professional Audio Systems. In 1986 he joined Philips Components and, after becoming General Manager of Philips Display Components for Europe, he was appointed Managing Director of Philips Display Components worldwide in 1994. He became President of Philips Taiwan and Regional Manager for Philips Components in Asia Pacific in 1996. He was also responsible for the activities of the Philips Group in China from September 1997 to June 1998. From January 1999 to September 2000 he was President/CEO of the former Philips Components division. Gerard Kleisterlee is also Chairman of the Supervisory Board of Eindhoven University of Technology, member of the Supervisory Board of the Dutch Central Bank and holds an honorary doctorate from the Catholic University of Leuven, Belgium.

2. Eric Coutinho, 1951, Dutch

Member of the Group Management Committee, Secretary of the Board of Management and Chief Legal Officer.

Binding recommendations members of the Board of Management

In accordance with article 10, paragraph 2 of the Articles of Association of Koninklijke Philips Electronics N.V. (the “Company”), the Supervisory Board has drawn-up the following binding recommendations of nominees for the position of member of the Board of Management of the Company, the first nominated being proposed for (re-)appointment by the General Meeting of Shareholders of the Company to be held on March 29, 2007:

Nomination Mr Dutiné

1. Gottfried Dutiné, 1952, German

Member of the Board of Management.

Gottfried Dutiné holds a degree in electrical engineering and a Ph.D. in communications technology from the University of Darmstadt, Germany. He began his career at Rockwell Collins in Frankfurt, where he was appointed Director of Engineering. In 1984 he joined Motorola as Group Director in charge of engineering and marketing of their European communications business. He went on to the Bosch group in 1989, where he held several positions. These included Managing Director of Blaupunkt GmbH and President Mobile Communications Division of Robert Bosch GmbH. At the end of 1997 he left for Alcatel in Paris and became Vice-President of the Telecom Board Committee and Area President Central & Eastern Europe and Russia.

2. Steve Rusckowski, 1957, American

Nomination Mr Rusckowski

1. Steve Rusckowski, 1957, American

Steve Rusckowski holds a Bachelor of Science in Mechanical Engineering from Worcester Polytechnic Institute and a Master’s degree in management science from the Massachusetts Institute of Technology (MIT). Before joining Philips he held numerous management positions with the healthcare division of Hewlett-Packard/Agilent Technologies. He was the General Manager of Agilent’s Healthcare Solutions Group when Philips acquired this business in 2001. Steve Rusckowski was previously the CEO of the Imaging Systems business group of Philips Medical Systems. He was appointed CEO of Philips Medical Systems in 2006.

2. Eric Coutinho, 1951, Dutch

Member of the Group Management Committee, Secretary of the Board of Management and Chief Legal Officer.

Binding recommendations members of the Supervisory Board

In accordance with Article 19, paragraph 2 of the Articles of Association of the Company, the Supervisory Board has drawn-up the following binding recommendations of nominees for the position of member of the Supervisory Board of the Company, the first nominated being proposed for appointment by the General Meeting of Shareholders of the Company to be held on March 29, 2007:

Nomination Mr J-M. Hessels

1. Mr J-M. Hessels

Mr Hessels was born in 1942 and has Dutch nationality. He has been a member of the Supervisory Board since 1999. He is the former CEO of Royal Vindex KBB and currently Chairman of the Supervisory Board of Euronext and member of the Supervisory Boards of Heineken and Fortis and member of the International Advisory Board of Blackstone Group.

In view of the financial background and international experience of Mr Hessels, and the way he fulfils his role as chairman of the Audit Committee, the Supervisory Board proposes to re-appoint Mr Hessels.

As per December 31, 2006, Mr Hessels does not hold any shares in the Company.

2. Mr Van Lede

Nomination Mr C.J.A. Van Lede

1. Mr C.J.A. Van Lede

Mr Van Lede was born in 1942 and has Dutch nationality. He has been a member of the Supervisory Board since 2003. He is the former Chairman of the Board of Management of Akzo Nobel and currently Chairman of the Supervisory Board of Heineken, member of the Supervisory Boards of Akzo Nobel, AirFrance/KLM, Reed Elsevier, Sara Lee Corporation, Air Liquide, and Chairman of the Board of Directors of INSEAD and Senior Advisor JP Morgan Plc.

In view of the business and management experience of Mr Van Lede and the way he fulfils his role as chairman of the Remuneration Committee, the Supervisory Board proposes to re-appoint Mr Van Lede.

As per December 31, 2006, Mr van Lede does not hold any shares in the Company.

2. Mr Thompson

Nomination Mr J.M. Thompson

1. Mr J.M. Thompson

Mr Thompson was born in 1942 and has Canadian nationality. He has been a member of the Supervisory Board since 2003. He is the Former Vice-Chairman of the Board of Directors of IBM, and director of Hertz and Robert Mondavi; currently Chairman of the Board of Toronto Dominion Bank and a Director of Thomson Corporation.

In view of the experience in Anglo-American industry and financial institutions of Mr Thompson, and the way he fulfils his role as a member of the Remuneration Committee, the Supervisory Board proposes to re-appoint Mr Thompson.

As per December 31, 2006, Mr Thompson holds 1,000 shares in the Company.

2. Mr Von Prondzynski

Nomination Mr H. von Prondzynski

1. Mr H. von Prondzynski

Mr Von Prondzynski was born in 1949 and has German nationality. He is a former member of the Corporate Executive Committee of the F. Hoffmann - La Roche Group and former CEO of the Division Roche Diagnostics.

In view of the experience in particular in the medical business of Mr Von Prondzynski, the Supervisory Board proposes to appoint Mr Von Prondzynski as a member of the Supervisory Board.

As per December 31, 2006, Mr Von Prondzynski does not hold any shares in the Company.

2. Mr Raaijmakers

Mr M.J.G.C. Raaijmakers was born in 1944 and has the Dutch nationality. He is a professor in Corporate Law of Tilburg University. He is former Legal Advisor of the Company.

As per December 31, 2006, Mr Raaijmakers does not hold any shares in the Company.

January 2007
