
Resolutions taken - March 31, 2005

Summary of the resolutions taken at the March 31, 2005 Annual General Meeting of Shareholders of Koninklijke Philips Electronics N.V. (Royal Philips Electronics):

1. The 2004 financial statements, the distribution to shareholders of a dividend of EUR 0.40 per ordinary share as well as the proposal to discharge the members of the Board of Management and of the Supervisory Board of their responsibilities have been adopted (Agenda item 2).
2. The proposal to amend the articles of association of Royal Philips Electronics has been adopted (Agenda item 3).
3. KPMG Accountants N.V has been re-appointed as external auditor of Royal Philips Electronics for a period of three years (Agenda item 4).
4. Mr. G.J. Kleisterlee has been re-appointed as member of the Board of Management and Mr. P.J. Sivignon has been appointed as member of the Board of Management (Agenda item 5).
5. Mr. L. Schweitzer has been re-appointed as member of the Supervisory Board with effect from March 31, 2005. Mr. N.L. Wong has been appointed as member of the Supervisory Board with effect from April 1, 2005. Mr. J.J. Schiro has been appointed as member of the Supervisory Board with effect from October 1, 2005 (Agenda item 6).
6. The proposal to amend the remuneration for the Supervisory Board has been adopted (Agenda item 7).
7. The Board of Management has been authorized for a period of 18 months, as of March 31, 2005, as the body which is authorized to decide, with the approval of the Supervisory Board, to issue shares or rights to shares within the limits laid down in the Articles of Association, as well as to restrict or exclude the pre-emption right accruing to shareholders. This authorization will be limited to a maximum of 10% of the number of issued shares plus 10% of the issued capital in connection with or on the occasion of mergers and acquisitions (Agenda item 8).
8. The Board of Management has been authorized for a period of 18 months, as of March 31, 2005, within the limits of the law and the Articles of Association, to acquire for valuable consideration, on the Stock Exchange or otherwise, shares in the Company at a price between, on the one hand, an amount equal to the par value of the shares and, on the other hand, an amount equal to 110% of the market price of these shares on the Official Segment of Euronext Amsterdam N.V.'s stock market (Euronext Amsterdam); the market price being the average of the highest price on each of the five days of trading prior to the date of acquisition, as shown in the Official Price List of Euronext Amsterdam (Agenda item 9).