
Resolutions taken - October 25, 2006

Summary of the resolutions taken at the October 25, 2006 Extraordinary General Meeting of Shareholders of Koninklijke Philips Electronics N.V. (Royal Philips Electronics):

1. The proposal to cancel common shares in the share capital of the Company repurchased or to be repurchased by the Company has been adopted. The number of shares that will be cancelled shall be determined by the Board of Management but shall not exceed ten percent of the issued share capital of the Company as of October 25, 2006 (Agenda item 1).
2. The Board of Management has, as of the date a cancellation of shares referred to in item 1 has become effective until April 26, 2008 been authorized, within the limits of the law and the Articles of Association, to acquire for valuable consideration, on the stock exchange or otherwise, additional common shares in the Company at a price between, on the one hand, an amount equal to the par value of the shares and, on the other hand, an amount equal to 110% of the market price of these shares on the Official Segment of Euronext Amsterdam N.V.'s stock market (Eurolist by Euronext); the market price being the average of the highest price on each of the five days of trading prior to the date of acquisition, as shown in the Official Price List of Euronext Amsterdam (Agenda item 2).
3. The proposal to cancel common shares in the share capital of the Company to be repurchased by the Company following the cancellation of the common shares as referred to under item 1 has been adopted. The number of shares that will be cancelled shall be determined by the Board of Management but shall not exceed ten percent of: the issued share capital of the Company as of October 25, 2006 reduced with the number of shares cancelled pursuant to agenda item 1 (Agenda item 3).
4. The Board of Management has, as of the date a cancellation of shares as referred to under item 3 has become effective until April 26, 2008, been authorized, within the limits of the law and the Articles of Association, to acquire for valuable consideration, on the stock exchange or otherwise, additional common shares in the Company at a price between, on the one hand, an amount equal to the par value of the shares and, on the other hand, an amount equal to 110% of the market price of these shares on the Official Segment of Euronext Amsterdam N.V.'s stock market (Eurolist by Euronext); the market price being the average of the highest price on each of the five days of trading prior to the date of acquisition, as shown in the Official Price List of Euronext Amsterdam (Agenda item 4).