

Summary of the resolutions taken at the March 25, 2004 Annual General Meeting of Shareholders of Koninklijke Philips Electronics N.V. (Royal Philips Electronics):

1. The 2003 financial statements, the distribution to shareholders of a dividend of EUR 0.36 per ordinary share as well as the proposal to discharge the members of the Board of Management and of the Supervisory Board of their responsibilities have been adopted (Agenda item 2).
2. Mr. K.A.L.M. van Miert has been re-appointed as member of the Supervisory Board with effect from March 25, 2004. Mr. E. Kist has been appointed as member of the Supervisory Board with effect from July 1, 2004 (Agenda item 3).
3. The remuneration policy for the Board of Management and the allocation of a pool of the maximum number of stock options and restricted shares to be granted to the members of the Board of Management have been adopted (Agenda item 4).
4. The Board of Management has been authorized for a period of 18 months, as of March 25, 2004, as the body which is authorized to decide, with the approval of the Supervisory Board and the Meeting of Priority Shareholders, to issue shares or rights to shares within the limits laid down in the Articles of Association, as well as to restrict or exclude the pre-emption right accruing to shareholders. This authorization will be limited to 10% of the paid-up capital plus 10% of the paid-up capital in connection with or on the occasion of mergers and acquisitions (Agenda item 5).
5. The Board of Management has been authorized for a period of 18 months, as of March 25, 2004, within the limits of the law and the Articles of Association, to acquire for valuable consideration, on the Stock Exchange or otherwise, shares in the Company at a price between, on the one hand, an amount equal to the par value of the shares and, on the other hand, an amount equal to 110% of the market price of these shares on the Official Segment of Euronext Amsterdam N.V.'s stock market (Euronext Amsterdam); the market price being the average of the highest price on each of the five days of trading prior to the date of acquisition, as shown in the Official Price List of Euronext Amsterdam (Agenda item 6).
6. The Board of Management has been authorized for a period of 18 months, as of March 25, 2004, to determine within the limits of the law, upon convening a General Meeting of Shareholders of the Company, that those persons who are registered in a register and on a date specified by the Board of Management have to be considered as entitled to participate in and to vote at such meeting (Agenda item 7).