
Binding Recommendations

- Member of the Board of Management
- Members of the Supervisory Board

**In relation to the General Meeting of Shareholders
of Koninklijke Philips Electronics N.V. ('Royal Philips Electronics')**

To be held on March 27, 2009

Binding recommendation member of the Board of Management

In accordance with article 10, paragraph 2 of the Articles of Association of Koninklijke Philips Electronics N.V. (the “Company”), the Supervisory Board has drawn-up the following binding recommendation of nominees for the position of member of the Board of Management of the Company, the first nominated being proposed for (re)appointment by the General Meeting of Shareholders of the Company to be held on March 27, 2009:

1. Mr P.-J. Sivignon, 1956, French

Chief Financial Officer and member of the Board of Management.

After graduating Mr Sivignon enrolled as an officer in the French Navy in 1978. Upon completion of his military service, he took a position as an external auditor for the firm of Peat Marwick Mitchell and worked there until 1982. From 1982 until early 2001, he worked for the Schlumberger Group, where he held a variety of positions. These included Financial Controller for Dowell Schlumberger Oilfield Services (in Europe and Africa), General Manager of the Bank & Industry Division in Paris, and Group Treasurer in Paris and New York. In 2001, he moved to Faurecia SA, a leading supplier of automotive equipment listed on the Paris Stock Exchange, to become its Chief Financial Officer. He joined Philips’ Board of Management on May 1, 2005, becoming the company’s Executive Vice-President and Chief Financial Officer. Mr Sivignon was born in France in 1956. He graduated from the Ecole Supérieure des Sciences Economiques (ESSEC) in Paris, where he studied Economics and Business Administration. In addition, he is a Certified Public Accountant in the French system (mémorialiste). Mr Sivignon is married, with two children.

2. Mr E.P. Coutinho, 1951, Dutch

Member of the Group Management Committee, Secretary of the Board of Management and Chief Legal Officer.

Binding recommendations members of the Supervisory Board

In accordance with Article 19, paragraph 2 of the Articles of Association of the Company, the Supervisory Board has drawn-up the following binding recommendations of nominees for the position of member of the Supervisory Board of the Company, the first nominated being proposed for (re)appointment by the General Meeting of Shareholders of the Company to be held on March 27, 2009:

Nomination Mr J.J. Schiro

1. Mr J.J. Schiro

Mr Schiro was born in 1946 and has American nationality. He has been member of the Supervisory Board since 2005. He is CEO of Zurich Financial Services and Chairman of the Group Management Board and serves on various boards of private and listed companies.

In view of the knowledge and experience in financial and economic aspects of international businesses of Mr Schiro, and the way he fulfils his role as a member of the Audit Committee and Corporate Governance and Nomination & Selection Committee, the Supervisory Board proposes to re-appoint Mr Schiro.

As per December 31, 2008, Mr Schiro does not hold any shares in the Company.

2. Mr J. van der Veer

Nomination Mr J. van der Veer

1. Mr J. van der Veer

At present Mr Van der Veer is the Chief Executive of the Executive Committee of Royal Dutch Shell. He will retire as Chief Executive on June 30, 2009. He is also a non-executive Director of Unilever, serving as a member of the Nomination and Remuneration Committees.

Mr Van der Veer joined Shell in 1971 and worked in manufacturing and marketing in the Netherlands, Curaçao and the United Kingdom. In 1984, he returned to Shell Nederland as manager of Corporate Planning, and then of Pernis refinery in Rotterdam. After an assignment coordinating Shell businesses in Africa and Canada, he became a Managing Director of Shell Nederland in 1992. In this post, he led major reorganisations as well as a billion upgrade of Pernis refinery. In 1995, he moved to the United States as President and Chief Executive of the Shell Chemical Company. He was appointed a Group Managing Director in 1997. Chemicals remained one of his areas of responsibility and he oversaw the worldwide restructuring of the business. Mr Van der Veer was born in Utrecht in the Netherlands in 1947 and has Dutch nationality. He has two degrees – one in mechanical engineering from Delft University and another in economics from Rotterdam University. In 2005 he was awarded an honorary doctorate from the University of Port Harcourt in Nigeria. He was World President of the Society of Chemical Industry from 2002 to 2004.

In view of his broad management experience and his knowledge and experience of the financial and economic aspects of international business, the Supervisory Board proposes to appoint Mr Van der Veer.

As per December 31, 2008, Mr Van der Veer holds 5000 shares in the Company.

2. Ms C.A. Poon

Nomination Ms C.A. Poon

1. Ms C.A. Poon

Ms Poon is currently the Vice Chairman of the Board of Directors of Johnson & Johnson; Worldwide Chairman of the Pharmaceuticals Group and Member of the Executive Committee. She is also a Director of Fox Chase Cancer Center and Prudential Financial, Inc.

Ms Poon was born in 1952 and has American nationality. She was elected to the Board of Directors of Johnson & Johnson in 2005. Ms Poon joined Johnson & Johnson in 2000 as a Company Group Chairman in the Pharmaceuticals Group. In 2001 she became a Member of the Executive Committee and Worldwide Chairman, Pharmaceuticals Group, was named Worldwide Chairman, Medicines & Nutritionals in 2003 and was appointed Vice Chairman in January 2005. She was again named Worldwide Chairman, Pharmaceuticals Group in January 2008. She will retire as Director of Johnson & Johnson on March 1, 2009. Prior to joining Johnson & Johnson, she served in various management positions at Bristol-Myers Squibb Company for 15 years, most recently as President of International Medicines (1998-2000)

and President of Medical Devices (1997-1998).

In view of her experience, in particular in the healthcare and pharmaceuticals business, the Supervisory Board proposes to appoint Ms Poon as a member of the Supervisory Board.

As per December 31, 2008, Ms Poon does not hold any shares in the Company.

2. Mr M.J.G.C. Raaijmakers

Mr Raaijmakers was born in 1944 and has the Dutch nationality. He is a professor in Corporate Law of Tilburg University. He is former Legal Advisor of the Company.

As per December 31, 2008, Mr Raaijmakers does not hold any shares in the Company.

February 2009
