

Philips General Conditions of Purchase

1. Definitions

In this document:

"Affiliate(s)" means any in relation to Philips or Supplier, any company, firm or legal entity ("Person") which is directly or indirectly (i) owned or controlled by that party; (ii) owning or controlling that party; or (iii) owned or controlled by a Person owning or controlling that party, but any such legal entity shall only be considered an Affiliate for as long as such ownership or control exists. For the purpose of this definition, an entity is controlled if more than 50% of its voting stock is owned by the controlling entity or if such controlling entity has the ability to direct the business activities or appoint the majority of the directors, of the Person concerned.

"Agreement" means the binding contract formed as described in Clause 2.1 herein;

"Applicable data protection law" means all applicable law pertaining to the Processing of Personal Data hereunder;

"Good Industry Practice" means the standard of skill, care, prudence and precaution and the use of technology, techniques and methodologies that a leading professional supplier of similar goods or services would use;

"Goods" means both tangible and intangible goods, including software and related documentation and packaging;

"Intellectual Property Rights" (or **"IPRs"**) means patents, utility certificates, utility models, industrial design rights, copyrights, database rights, trade secrets, any protection offered by law to information, semiconductor IC topography rights and all registrations, applications, renewals, extensions, combinations, divisions, continuations or reissues of any of the foregoing or which otherwise arises or is enforceable under the laws of any jurisdiction or any bi-lateral or multi-lateral treaty regime;

"International Transactions Data" means any data regarding cross border transactions of Philips (possibly including countries in respect of which the United Nations, European Union and/or the United States of America have issued export control and sanctions restrictions, as applicable);

"Personal Data" means any information relating to an identified or identifiable individual;

"Philips" means the purchasing Affiliate of Koninklijke Philips N.V. identified in Philips' order and where applicable includes other Affiliates of Philips;

"Philips Information" means all information in any form about, or pertaining to, the business or operations of Philips, its Affiliates, including but not limited to information on products, technology, IT operations, Intellectual Property Rights, know-how, financial information, customer data, Personal Data and data, results, materials, data structures and

documentation accessed by Supplier in performing the Agreement or generated by (an IT system of Supplier) or accessed by Supplier in performing the Services;

"Processing" means any operation or set of operations performed or to be performed on Personal Data, whether or not by automatic means, such as creation, access, collection, recording, organization, storage, loading, employing, adaptation or alteration, retrieval, consultation, displaying, use, disclosure, dissemination or otherwise making available, alignment or combination, blocking, erasure or destruction (hereinafter also referred to as a verb **"Process"**);

"Open Source Software" means (1) any software that requires as a condition of use, modification and/or distribution of such software, that such software: (i) be disclosed or distributed in source code form; (ii) be licensed for the purpose of making derivative works; (iii) may only be redistributed free from enforceable IPRs; and/or (2) any software that contains, is derived from, or statically or dynamically links to, any software specified under (1);

"Services" means the services to be performed by Supplier for Philips under the Agreement;

"Supplier" means each person or entity that enters into the Agreement;

"Work Product" means all deliverables (including future deliverables) and other data, reports, works, inventions, know-how, software, improvements, designs, devices, apparatus, practices, processes, methods, drafts, prototypes, products and other work product or intermediate versions thereof produced or acquired by Supplier, its personnel or its agents for Philips in the performance of Services under the Agreement.

2. Formation of the Agreement

2.1. These General Conditions of Purchase, together with the relevant Purchase Order issued by Philips, set forth the terms under which Philips' offers to purchase Goods and/or Services from Supplier. When Supplier accepts Philips' offer, either by acknowledgement, delivery of any Goods and/or commencement of performance of any Services, a binding contract shall be formed. Such Agreement is limited to these General Conditions of Purchase as specified on the face and reverse of this document, the relevant Purchase Order and any attachments. Philips does not agree to any proposed amendment, alteration, or addition by Supplier. The Agreement can be varied only in writing signed by Philips. Any other statement or writing of Supplier shall not alter, add to, or otherwise affect the Agreement.

2.2. Philips hereby expressly rejects Supplier's general conditions of sale and shall not be bound by said conditions and any other terms or provisions that may appear on any proposal, quotation, price list, acknowledgment, invoice, packing slip or the like of

Supplier. Course of performance, course of dealing, and usage of trade shall not be applied to modify these General Conditions of Purchase.

- 2.3. All costs incurred by Supplier in preparing and submitting any acceptance of Philips' offer shall be for the account of Supplier.

3. Time of the Essence

Time is of the essence; all dates referred to in the Agreement shall be firm. If Supplier anticipates any difficulty in complying with any delivery date or any of its other obligations under the Agreement, Supplier shall promptly notify Philips in writing.

4. Delivery of Goods

- 4.1. Unless expressly agreed otherwise in writing, all Goods shall be delivered FCA (named port or place of departure) except that maritime transport shall be delivered FOB (named port of shipment) (as defined in the Incoterms 2020) final destination determined by Philips.
- 4.2. Delivery shall be completed as per the applicable Incoterm, but this shall not constitute acceptance of the Goods.
- 4.3. Each delivery of Goods to Philips shall include a packing list which contains at least (i) the applicable order number, (ii) the Philips part number, (iii) the quantity shipped, (iv) Harmonized System Classification, (v) country of origin, (vi) net value and (vii) the date of shipment.
- 4.4. Supplier shall make no partial delivery or delivery before the agreed delivery date(s). Philips reserves the right to refuse delivery of Goods and return same at Supplier's risk and expense if Supplier defaults in the manner and time of delivery or in the rate of shipment. Philips shall not be liable for any costs incurred by Supplier related to production, installation, assembly or any other work related to the Goods, prior to delivery in accordance with the Agreement.
- 4.5. Any design, manufacturing, installation or other work to be performed by or on behalf of Supplier under the Agreement shall be executed with good workmanship and using proper materials.
- 4.6. Supplier shall pack, mark and ship the Goods in accordance with sound commercial practices and Philips' specifications in such manner as to prevent damage during transport and to facilitate efficient unloading, handling and storage, and all Goods shall be clearly marked as destined for Philips. Notwithstanding the provisions of the applicable Incoterms, Supplier shall be responsible for any loss or damage due to its failure to properly preserve, package, handle (before delivery as per the applicable Incoterm) or pack the Goods; Philips shall

not be required to assert any claims for such loss or damage against the common carrier involved.

5. Changes to Goods

Supplier shall not, without prior written consent of Philips, make any changes affecting Goods, including process or design changes, changes to manufacturing processes (including geographic location), changes affecting electrical performance, mechanical form or fit, function, environmental compatibility, chemical characteristics, life, reliability or quality of Goods or changes that could have significant impact upon Supplier's quality system.

6. Inspection, Testing, Rejection of Goods

- 6.1. Inspection, testing of or payment for the Goods by Philips shall not constitute acceptance. Inspection or acceptance of or payment for the Goods by Philips shall not release Supplier from any of its obligations, representations or warranties under the Agreement.
- 6.2. Philips may, at any time, inspect the Goods or the manufacturing process for the Goods. If any inspection or test by Philips is made on the premises of Supplier, Supplier shall provide reasonable facilities and assistance for the safety and convenience of Philips' inspection personnel.
- 6.3. If Philips does not accept any of the Goods, Clause 10 below shall apply and Supplier shall collect the Goods from Philips at its own expense. If Supplier does not collect the Goods within two weeks, Philips may have the Goods delivered to Supplier at Supplier's cost, or with the Supplier's prior consent destroy the Goods, without prejudice to any other right or remedy Philips may have under the Agreement or at law. Goods not accepted but already paid by Philips shall be reimbursed by Supplier to Philips and Philips shall have no payment obligation for any Good not accepted by Philips.
- 6.4. If, as a result of sampling inspection, any portion of a lot or shipment of like or similar items is found not to conform to the Agreement, Philips may reject and return the entire shipment or lot without further inspection or, at its option, complete inspection of all items in the shipment or lot, reject and return any or all nonconforming units (or accept them at a reduced price) and charge Supplier the cost of such inspection.

7. Performance of Services

- 7.1. Supplier shall perform the Services with due skill and care, using the proper materials and employing sufficiently qualified staff.
- 7.2. Supplier shall be fully liable for the acts and omissions of any and all third parties with which it has contracted in connection with the Services.
- 7.3. Only written confirmation by Philips shall constitute

acceptance of the Services performed. If Philips does not accept the Service and/or Work Product(s), Clause 10 below shall apply. Philips shall promptly notify Supplier of such rejection, and Supplier will, at its own expense, carry out the necessary corrections, additions and modifications reasonably requested by Philips in writing within thirty (30) days of such notification.

8. Prices; Payment

- 8.1. Unless provided otherwise in the Purchase Order, title in the Goods shall pass to Philips at the time risk is transferred to Philips pursuant to the applicable Incoterm.
- 8.2. All prices quoted in the Agreement shall be fixed prices. Supplier warrants that such prices are not in excess of the lowest prices charged by Supplier to other similarly situated customers for similar quantities of Goods or Services of like kind and quality.
- 8.3. All prices are gross amounts but exclusive of any value added tax (VAT), sales tax, GST, consumption tax or any other similar tax only. If the transactions set out in the Agreement are subject to any applicable VAT, sales tax, GST, consumption tax or any other similar tax, Supplier may charge VAT, sales tax, GST, consumption tax or any other similar tax to Philips, which shall be paid by Philips in addition to the prices quoted. Supplier is responsible for paying any applicable VAT, sales tax, GST, consumption tax or any other similar tax to the appropriate (tax) authorities. At or after the time of delivery has been completed as per Clause 4.2 but ultimately within six months from delivery, Supplier shall, in compliance with Philips' instructions regarding the invoicing process, issue an invoice in electronic form meeting all applicable legal and fiscal requirements and which shall contain: (i) the Philips purchase order number, and (ii) wording that shall allow Philips to take advantage of any applicable "input" tax deduction. In addition, Supplier shall inform Philips whether Philips is allowed to apply for an exemption if and to the extent allowed under applicable law in such specific situation.
- 8.4. Any license fees shall be included in the price.
- 8.5. Subject to the acceptance of the Goods, Services and/or Work Product by Philips, and unless provided otherwise in the Purchase Order, payment shall be made as follows: (a) if Supplier is located in EU, within sixty (60) days from receipt of the correct invoice; or (b) if Supplier is located in APAC (including ME), LATAM or NAM, within ninety five (95) days from the end of the month of the receipt of the correct invoice; or (c) if Supplier is located in another part of the world, within sixty five (65) days from the end of

the month of the receipt of the correct invoice.

- 8.6. If Supplier fails to fulfill any of its obligations under the Agreement, Philips may suspend payment to Supplier upon notice to Supplier.
- 8.7. Supplier acknowledges and agrees that any amount to be paid by Philips to Supplier may be paid on Philips' behalf by another Affiliate of Philips and/or a third party designated by Philips. Supplier shall treat such payment as if it were made by Philips itself and Philips' obligation to pay to Supplier shall automatically be satisfied and discharged in the amount paid by such entity or third party.

9. Supplier Warranty

- 9.1. Supplier represents and warrants to Philips that the Goods, Services and/or Work Product(s):
 - (a) are suitable for the intended purpose and shall be new, merchantable, of good quality and free from all defects in design, materials, construction and workmanship;
 - (b) strictly comply with the specifications, approved samples and all other requirements under the Agreement;
 - (c) do not and shall not, alone or in any combination, infringe or violate any third party (including Supplier's employees and subcontractors) IPRs.
 - (d) are delivered with all required licenses which shall remain valid and in place, and with the scope to properly cover the intended use. Furthermore, all such licenses shall include the right to transfer and the right to grant sublicenses;
 - (e) shall be free from any and all liens and encumbrances;
 - (f) shall not include any Open Source Software;
 - (g) have been designed, manufactured and delivered in compliance with all applicable laws and regulations (including those related to environmental, social, and governance (ESG) matters), as well as the then-current Supplier Sustainability Declaration which can be found at: [philips-supplier-sustainability-declaration.pdf](#);
 - (h) are provided with and accompanied by all information and instructions necessary for proper and safe use; including all its packaging and components supplied to Philips comply with the Regulated Substances List (RSL), which can be found at: [Microsoft Word - SUS-007 Philips Regulated Substances List_version 30_2026-1](#) or will be sent to Supplier upon its first written request. Supplier shall furnish to Philips any information required to enable Philips to comply with such laws, rules, and regulations in its use of the Goods and Services. Supplier agrees that,

upon request of Philips, it shall register and use BOMcheck(www.bomcheck.net) to make substance compliance declarations including ROHS, REACH and other applicable regulatory requirements by making declarations in BOMcheck to fully comply with the Philips RSL, unless otherwise agreed with Philips. Supplier will also adhere to future RSL changes following notification from BOMcheck or other non-registered correspondence and is and will be fully compliant with the updated Philips RSL within 3 months of receiving the notification, unless otherwise agreed with Philips. Philips may reject deliveries that do not comply with these requirements; and

- (i) will be accompanied by written and detailed specifications of the composition and characteristics, to enable Philips to transport, store, process, use and dispose of such Goods and/or Work Product safely and in compliance with law.
- 9.2. The warranties in clause 9.1 are not exhaustive and shall not be deemed to exclude any warranties set by law, Supplier's standard warranties or other rights or warranties which Philips may be entitled to. These warranties shall survive any delivery, inspection, acceptance, payment or resale of the Goods, and shall extend to Philips and its customers.
- 9.3. Without prejudice to any other rights accruing under the Agreement or law, the warranties set forth in Clause 9.1 (a) and (b) will subsist for a period of thirty-six (36) months from the date of delivery as per Clause 4.2, or such other period as agreed in the Agreement (the "Warranty Term"). Goods repaired or replaced within the Warranty Term are warranted for the remainder of the original Warranty Term of said Goods, or twelve (12) months following the delivery date of such repaired or replaced Goods, whichever is longer.

10. Non-conformity

- 10.1. If any Goods, Services or Work Products are defective, latent or otherwise do not conform to the requirements of the Agreement, Philips shall notify Supplier and may, without prejudice to any other right or remedy available to it under the Agreement or at law, at its sole discretion:
- (a) require performance by Supplier;
 - (b) require delivery of substitute Goods or Work Products;
 - (c) require Supplier to remedy the lack of conformity by repair;
 - (d) declare the contract rescinded; or
 - (e) reduce the price in the same proportion as the value of the Goods or Services actually delivered,

even if that results in a full refund of the price paid to Supplier.

- 10.2. Supplier shall bear all cost of repair, replacement and transportation of the nonconforming Goods, and shall reimburse Philips in respect of all costs and expenses (including, without limitation, inspection, handling and storage costs) reasonably incurred by Philips in connection therewith.
- 10.3. Risk in relation to the nonconforming Goods shall pass to Supplier upon the date of notification thereof.

11. Ownership and Intellectual Property

- 11.1. All machinery, tools, drawings, specifications, raw materials and any other property or materials furnished to Supplier by or for Philips, or paid for by Philips, for use in the performance of the Agreement, shall be and remain the sole exclusive property of Philips and shall not be furnished to any third party without Philips' prior written consent, and all information with respect thereto shall be confidential and proprietary information of Philips. In addition, any and all of the foregoing shall be used solely for the purpose of fulfilling orders from Philips, shall be marked as owned by Philips, shall be held at Supplier's risk, shall be kept in good condition in safe storage and, if necessary, shall be replaced by Supplier at Supplier's expense, shall be subject to periodic inventory check by Supplier as reasonably requested from time to time by Philips, and shall be returned promptly upon Philips' first request. Except as otherwise expressly agreed in writing, Supplier agrees to furnish at its own expense all machinery, tools, and raw materials necessary to perform its obligations under the Agreement.
- 11.2. The purchase of the Goods and/or Services shall confer on Philips and its Affiliates an irrevocable, world-wide, royalty-free and fully paid up, non-exclusive and perpetual license under all IPRs owned or controlled, directly or indirectly, by Supplier to use, make, have made, build-in, have built-in, market, sell, lease, license, distribute and/or otherwise dispose of the Goods and/or Services, including but not limited to machinery, tools, drawings, designs, software, demos, moulds, specifications or pieces.
- 11.3. Philips shall retain all rights in any samples, data, works, materials and intellectual and other property provided by Philips to Supplier. All rights in and titles to the Work Product shall become Philips' property. Supplier shall execute and deliver any documents and do such things as may be necessary or desirable in order to carry into effect the provisions of this Clause 11.3.
- 11.4. Supplier shall not have any right, title or interest in or to any of Philips' samples, data, works, materials,

trademarks and intellectual and other property nor shall the supply of Goods and/or Services alone or in any combination, or the supply of packaging containing Philips' trademarks or trade names give Supplier any right or title to these or similar trademarks or trade names. Supplier shall not use any trademark, trade name or other indication in relation to the Goods or Services alone or in any combination without Philips' prior written approval and any use of any trademark, trade name or other indication as authorized by Philips shall be strictly in accordance with the instructions of and for the purposes specified by Philips.

- 11.5. Supplier shall not, without Philips' prior written consent, publicly make any reference to Philips, whether in press releases, advertisements, sales literature or otherwise.

12. Indemnification

- 12.1. Supplier shall indemnify and hold harmless Philips, its Affiliates, agents and employees and any person selling or using any of Philips' products in respect of any and all suits, actions, legal or administrative proceedings, claims, demands damages, judgments costs and expenses (including but not limited to loss of profit, indirect, incidental, consequential damages and reasonable attorneys' fees) in connection with:
- a) any third party claim that any of the Goods or Services alone or in any combination or their use infringes any third party IPRs; or
 - b) the delivery of the Goods or performance of the Services covered by the Agreement (whether arising before or after completion of the delivery), in any manner caused or claimed to be caused by the acts, omissions, faults, breach of express or implied warranty, breach of any of the provisions of this Agreement, or negligence of Supplier, or of anyone acting under its direction or control or on its behalf, in connection with Goods, Services or any other information furnished by Supplier to Philips under the Agreement.
- 12.2. Philips shall give Supplier prompt written notice of any such claim, provided, however, any delay in notice shall not relieve Supplier of its obligations hereunder except to the extent it is prejudiced by such delay. Supplier shall provide all assistance in connection with any such claim as Philips may reasonably require and if directed by Philips, Supplier shall defend any such claim at Supplier's own expense.
- 12.3. If any Goods or Services alone or in any combination, supplied under the Agreement are held to constitute an infringement or if their use is enjoined, Supplier shall, as directed by Philips, but at its own expense: either:

- (a) procure for Philips or customers the right to continue using the Goods or Services alone or in any combination; or
- (b) replace or modify the Goods or Services alone or in any combination with a functional, non-infringing equivalent.

- 12.4. If Supplier is unable either to procure for Philips the right to continue to use the Goods or Services alone or in any combination or to replace or modify the Goods or Services alone or in any combination in accordance with the above, Philips may terminate the Agreement and upon such termination, Supplier shall reimburse to Philips the price paid, without prejudice to Supplier's obligation to indemnify Philips as set forth herein.

13. Limitation of Liability

- 13.1. Neither Party excludes or limits its liability for death or personal injury arising from its own negligence, fraud, or for any liability that cannot by law be excluded or limited.
- 13.2. Subject to Clause 13.1, IN NO EVENT SHALL PHILIPS BE LIABLE UNDER ANY THEORY OF LIABILITY, FOR INDIRECT, INCIDENTAL, SPECIAL, CONSEQUENTIAL OR PUNITIVE DAMAGES, WHICH INCLUDES WITHOUT LIMITATION DAMAGES FOR LOST PROFITS OR REVENUES, LOST BUSINESS OPPORTUNITIES, LOSS OF IMAGE OR LOST DATA, EVEN IF PHILIPS HAS BEEN ADVISED OF THE POSSIBILITY OF SUCH DAMAGES and in no event shall Philips be liable to Supplier, its successors or assigns for damages in excess of the amount due to Supplier for complete performance under the Agreement, less any amounts already paid to Supplier by Philips.

14. Compliance with Laws

Supplier shall at all times comply with all laws, rules, regulations, and ordinances applicable to the Agreement, including, but not limited to, all fair labor, equal opportunity, and environmental compliance laws, rules, regulations, and ordinances. Supplier shall furnish to Philips any information required to enable Philips to comply with any applicable laws, rules, and regulations in its use of the Goods and Services. If Supplier is a person or legal entity doing business in the United States, and the Goods and/or Services are sold to Philips under federal contract or subcontract, all applicable procurement regulations required by federal statute or regulation to be inserted in contracts or subcontracts are hereby incorporated by reference. Additionally, if Supplier is a person or legal entity doing business in the United States, the Equal Employment Opportunity Clauses set forth in 41 Code of Federal Regulations, Chapters 60-1.4, 60-250.5, and 60-741.5, are hereby incorporated by reference.

15. Privacy and Data Protection

- 15.1. Where Philips processes Personal Data of Service Provider for its own purposes, Philips will process such Personal Data in accordance with the Philips Privacy Notice, available at <https://www.philips.com/privacy> (as updated from time to time).
- 15.2. Where Service Provider processes Personal Data originating from Philips for its own purposes, Supplier shall comply with applicable data protection laws.
- 15.3. Where Supplier processes Personal Data on behalf and under the instructions of Philips, such processing shall be governed by the Data Processing Agreement ("DPA"), available at [[Privacy and Data Protection Schedule | Philips](#)], which Philips may update from time to time .

16. Information Security

- 16.1. Ownership of Philips Information shall remain with Philips and its Affiliates. Supplier may use the Philips Information only for the performance of the Agreement and in accordance with Philips' instructions.
- 16.2. Supplier shall establish an information security management framework to initiate and control the implementation of security policies, standards and procedures within Supplier's organization in order to protect Philips Information and assets relevant to the Agreement (including any systems). Such framework shall be operated in accordance with Good Industry Practices and shall at a minimum include protection against loss, deterioration, corruption, unauthorized alteration and unauthorized access. Supplier shall protect Philips Information and assets based on the principles of confidentiality, integrity and availability.

17. Export Controls Compliance

- 17.1. Parties shall comply with all applicable international and national export control and sanctions laws and regulations and shall not export, re-export or transfer, directly or indirectly, any information, goods, software and/or technology to any country for which the European Union or the United States of America or any other country or entity requires an export license or other governmental approval, without first obtaining such license or approval.
- 17.2. If applicable for the procured Services and Goods, Supplier acknowledges that any data or other information processed by Supplier in light of its engagement by Philips might be controlled information under export control laws and

regulations and that it will not deal with said information in violation of such laws and regulations. Supplier shall ensure that: (a) International Transactions Data shall be stored on servers outside the United States of America ("US"); and (b) International Transactions Data shall be encrypted at rest and in transit.

- 17.3. Supplier agrees to inform Philips in writing whether or not the supplied Goods (including related information, incorporated software and technology and hosted application), Work Product and/or Services are US-controlled, subject to the EAR and/or controlled under the export control laws of its own country, and if so, Supplier will inform Philips about the extent of the restrictions (including but not limited to export control legal jurisdiction, export control classification numbers, export control licenses and/or CCATS as applicable).
- 17.4. Supplier shall obtain all international and national export licenses or similar permits required under all applicable export control laws and regulations and shall provide Philips with all information required to enable Philips and its customers to comply with such laws and regulations.

18. Customs Compliance

- 18.1. For all Goods that qualify for application of Regional or Free Trade Agreements, General Systems of Preference or other preferential arrangements, it is the responsibility of the Supplier to deliver products with the appropriate documentary evidence (e.g. Supplier's declaration, preferential origin certificate/invoice declaration) to confirm the preferential origin status.
- 18.2. Supplier shall mark every Good (or the Good's container if there is no room on the Good itself) with the country of origin. Supplier shall, in marking of the Goods, comply with the requirements of the customs authorities of the country of receipt. If any Goods are imported, Supplier shall, when possible, allow Philips to be the importer of record. If Philips is not the importer of record and Supplier obtains duty drawback rights to the Goods, Supplier shall, upon Philips' request, provide Philips with documents required by the customs authorities of the country of receipt to prove importation and to transfer duty drawback rights to Philips.

19. Force Majeure

In the event that Supplier is prevented from performing any of its obligations under the Agreement for reason of force majeure (being an event unforeseeable and beyond the control of Supplier) and Supplier has provided sufficient proof for the existence of the force majeure, the performance of the obligation concerned shall be

suspended for the duration of the force majeure. Philips shall be entitled to terminate the Agreement with immediate effect by written notice to Supplier, immediately if the context of the non-performance justifies immediate termination, and in any event if the circumstance constituting force majeure endures for more than thirty (30) days. Supplier shall not be entitled to any form of compensation in relation to such termination by Philips. Force majeure on the part of Supplier shall in no event include: (i) shortage of personnel, (ii) shortage of production materials or resources, (iii) strikes, (iv) a non-official epidemic or pandemic, (v) a breach of contract by a third-party contractor, (vi) financial problems of Supplier, (vii) the inability of Supplier to secure the necessary licenses in respect of software to be supplied, or (viii) failure to obtain the necessary legal or administrative permits or authorizations in relation to the Goods or Services.

20. Suspension and Rescission

20.1. Without prejudice to any other right or remedy available to Philips under the Agreement or at law, Philips shall be entitled at its discretion to suspend the performance of its obligations under the Agreement in whole or in part or to declare the Agreement rescinded in whole or in part by means of written notice to Supplier in the event that:

- (a) Supplier files a voluntary petition in bankruptcy or any voluntary proceeding relating to insolvency, receivership, liquidation, assignment for the benefit of creditors or similar proceeding;
- (b) Supplier becomes the subject of a petition in bankruptcy or any proceeding relating to insolvency, receivership, liquidation, assignment for the benefit of creditors or similar proceeding;
- (c) Supplier ceases or threatens to cease to carry on business in the ordinary course;
- (d) Supplier breaches any of its obligations under the Agreement or Philips, in its reasonable discretion, determines that Supplier cannot or shall not deliver the Goods or perform the Services as required; or
- (e) Supplier fails to provide adequate assurance of performance following request by Philips.

20.2 Philips may terminate the Agreement for convenience by providing Supplier at least 10 days prior written notice. In such event, Philips shall reimburse Supplier for the reasonable cost made by Supplier until the date of termination of the Agreement.

21. Confidentiality

21.1. Supplier shall treat all information provided by or on behalf of Philips or generated by Supplier for Philips under the Agreement as confidential. All such information shall be used by Supplier only for the

purposes of the Agreement. Supplier shall protect Philips' information, in line with Good Industry Practice. All such information shall remain the property of Philips and Supplier shall, upon Philips' demand, promptly return to Philips all such information and shall not retain any copy thereof.

21.2. The existence and the contents of the Agreement shall be treated as confidential by Supplier.

22. Miscellaneous

22.1. Supplier will maintain comprehensive or commercial general liability insurance (including products liability, property damage and personal injury liability, and any other liability as may be requested by Philips) with, unless otherwise agreed by Philips, a minimum limit of two million and five hundred thousand Euro for claims of bodily injury, including death, and any other damages that may arise from use of the Goods or Services or acts or omissions of Supplier under the Agreement. Such insurance policies will be written with appropriately licensed and financially responsible insurers. Supplier shall inform Philips of any cancellation or reduction in coverage with a minimum of 30 days prior written notice. Certificates of insurance evidencing the required coverage and limits and insurance policies shall be furnished to Philips upon Philips' request.

22.2. Supplier shall provide Goods and render Services hereunder as an independent contractor and not as an agent of Philips and nothing contained in the Agreement is intended to create a partnership, joint venture or employment relationship between the parties irrespective of the extent of economic dependency of Supplier on Philips.

22.3. Supplier shall not subcontract, transfer, pledge or assign any of its rights or obligations under the Agreement without the prior written consent of Philips. Any such subcontracting, transfer, pledge or assignment which is not pre-approved by Philips in writing shall be null and void and have no effect vis-à-vis such third party.

22.4. The rights and remedies reserved to Philips are cumulative and are in addition to any other or future rights and remedies available under the Agreement, at law or in equity.

22.5. Supplier shall provide Philips written notice of all product discontinuances twelve (12) months prior to the last order date, including as a minimum Philips part numbers, substitutions, and last order and shipment dates.

22.6. Neither the failure nor the delay of Philips to enforce any provision of the Agreement shall constitute a waiver of such provision or of the right of Philips to enforce any provision under the Agreement. No course or prior dealings between the parties and no

usage of the trade shall be relevant to determine the meaning of the Agreement. No waiver, consent, modification or amendment of the terms of the Agreement shall be binding unless made in a writing specifically referring to the Agreement signed by Philips and Supplier.

of Goods shall not apply to the Agreement.

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- 22.7. In the event that any provision(s) of these General Conditions of Purchase and of the Agreement shall be held invalid, unlawful or unenforceable by a court of competent jurisdiction or by any future legislative or administrative action, such holding or action shall not negate the validity or enforceability of any other provisions of the Agreement. Any such provision held invalid, unlawful or unenforceable, shall be substituted by a provision of similar import reflecting the original intent of the clause to the extent permissible under applicable law.
- 22.8. All terms and conditions of the Agreement which are destined, whether express or implied, to survive the termination or the expiration of the Agreement, including but not limited to Supplier Warranty, Indemnification, Limitation of Liability, Ownership and Intellectual Property, Confidentiality, Privacy and Data protection and Export Controls Compliance, shall survive.
- 22.9. The Agreement shall be governed by and construed in accordance with the laws of the country or state in which the Philips ordering entity is located, as applicable.
- 22.10. Supplier and Philips each consents to the exclusive jurisdiction of the competent courts in (i) the country or state in which the Philips ordering entity is located; or (ii) at the option of Philips, the jurisdiction of the entity of Supplier to which the order was placed, or (iii) at the option of Philips, for arbitration in which case Clause 22.11 applies. Supplier hereby waives its right to challenge jurisdiction or choice of forum .
- 22.11. If so chosen by Philips in accordance with Clause 22.10, any dispute, controversy or claim arising out of or in connection with this Agreement, or their breach, termination or invalidity shall be finally settled solely under the International Chamber of Commerce Rules of arbitration, which Supplier and Philips declare to be known to them. Supplier and Philips agree that: (i) the appointing authority shall be the ICC-International Chamber of Commerce of Paris, France; (ii) there shall be three (3) arbitrators; (iii) arbitration shall take place in the jurisdiction of the Philips ordering entity or, at the option of Philips, the jurisdiction of the Supplier's entity having received the order; (iv) the language to be used in the arbitration proceedings shall be English; and (v) the material laws to be applied by the arbitrators shall be the laws as determined under Clause 22.9.
- 22.12. The United Nations Convention on International Sale