

## Financial update to reflect the changes in reporting segment composition

Amsterdam, June 26, 2023

- On January 30, 2023 Philips announced its plan to create value with sustainable impact.
- As a consequence, the composition of the reporting segments has been realigned from April 1, 2023, although the company's reporting segments remain unchanged.
- The most notable change is the shift of the previous Enterprise Diagnostic Informatics business from the Diagnosis & Treatment segment to the Connected Care segment. This business, together with other informatics solutions in the Connected Care segment, now forms the Enterprise Informatics business.
- The changes in segment composition have no impact on the Philips consolidated financial statements.
- Prior-period financial information for the affected segments has been restated to reflect the above changes.
- Financial reporting is according to IFRS. The definition of non-IFRS information can be found in chapter 12.3 'Reconciliation of non-IFRS information' of the [2022 Annual Report](#).
- All data included in this report are unaudited.

## Key figures per segment

Philips Group  
Sales in millions of EUR

	2021					2022					2023
	Q1	Q2	Q3	Q4	FY	Q1	Q2	Q3	Q4	FY	Q1
Diagnosis & Treatment	1,682	1,924	1,957	2,262	7,825	1,728	1,940	2,071	2,550	8,290	2,007
Connected Care	1,327	1,370	1,234	1,440	5,371	1,174	1,273	1,199	1,622	5,268	1,226
Personal Health	741	829	808	1,051	3,429	838	831	902	1,056	3,626	798
Other	78	106	156	190	530	178	133	138	194	643	135
<b>Philips Group</b>	<b>3,827</b>	<b>4,230</b>	<b>4,156</b>	<b>4,944</b>	<b>17,156</b>	<b>3,918</b>	<b>4,177</b>	<b>4,310</b>	<b>5,422</b>	<b>17,827</b>	<b>4,167</b>

Philips Group  
Comparable sales growth in %

	2021					2022					2023
	Q1	Q2	Q3	Q4	FY	Q1	Q2	Q3	Q4	FY	Q1
Diagnosis & Treatment	9.1%	16.3%	10.1%	0.4%	8.3%	(2.3)%	(5.2)%	(2.8)%	6.1%	(0.8)%	16.3%
Connected Care	6.7%	(12.1)%	(34.4)%	(27.6)%	(19.0)%	(18.6)%	(10.8)%	(12.1)%	3.8%	(9.1)%	2.9%
Personal Health	17.2%	33.3%	(0.5)%	(3.6)%	8.8%	7.7%	(5.4)%	4.4%	(4.4)%	0.1%	(5.9)%
<b>Philips Group</b>	<b>9.1%</b>	<b>8.5%</b>	<b>(7.6)%</b>	<b>(9.8)%</b>	<b>(1.2)%</b>	<b>(3.8)%</b>	<b>(6.6)%</b>	<b>(5.1)%</b>	<b>3.4%</b>	<b>(2.8)%</b>	<b>5.7%</b>

Philips Group  
Income from operations in millions of EUR

	2021					2022					2023
	Q1	Q2	Q3	Q4	FY	Q1	Q2	Q3	Q4	FY	Q1
Diagnosis & Treatment	111	275	275	288	948	112	115	125	186	538	175
Connected Care	(173)	(229)	(31)	(283)	(716)	(397)	(144)	(1,709)	(97)	(2,347)	(717)
Personal Health	99	135	122	220	576	124	98	120	173	515	96
Other	(90)	(96)	(6)	(63)	(255)	(21)	(58)	(65)	(91)	(235)	(137)
<b>Philips Group</b>	<b>(52)</b>	<b>85</b>	<b>358</b>	<b>162</b>	<b>553</b>	<b>(181)</b>	<b>11</b>	<b>(1,529)</b>	<b>171</b>	<b>(1,529)</b>	<b>(583)</b>

Philips Group  
EBITA in millions of EUR

	2021					2022					2023
	Q1	Q2	Q3	Q4	FY	Q1	Q2	Q3	Q4	FY	Q1
Diagnosis & Treatment	193	295	295	310	1,092	134	142	144	232	652	196
Connected Care	(146)	(166)	9	(241)	(545)	(350)	(95)	(299)	(19)	(764)	(672)
Personal Health	103	139	125	223	591	128	102	124	177	531	101
Other	(88)	(95)	(4)	(62)	(248)	(19)	(56)	(64)	(88)	(227)	(134)
<b>Philips Group</b>	<b>61</b>	<b>173</b>	<b>426</b>	<b>230</b>	<b>890</b>	<b>(107)</b>	<b>92</b>	<b>(94)</b>	<b>301</b>	<b>192</b>	<b>(510)</b>

Philips Group  
EBITA in %

	2021					2022					2023
	Q1	Q2	Q3	Q4	FY	Q1	Q2	Q3	Q4	FY	Q1
Diagnosis & Treatment	11.5%	15.3%	15.1%	13.7%	14.0%	7.8%	7.3%	7.0%	9.1%	7.9%	9.8%
Connected Care	(11.0)%	(12.1)%	0.7%	(16.7)%	(10.1)%	(29.8)%	(7.5)%	(24.9)%	(1.2)%	(14.5)%	(54.8)%
Personal Health	13.9%	16.8%	15.5%	21.2%	17.2%	15.3%	12.3%	13.7%	16.8%	14.6%	12.7%
<b>Philips Group</b>	<b>1.6%</b>	<b>4.1%</b>	<b>10.2%</b>	<b>4.6%</b>	<b>5.2%</b>	<b>(2.7)%</b>	<b>2.2%</b>	<b>(2.2)%</b>	<b>5.5%</b>	<b>1.1%</b>	<b>(12.2)%</b>

Philips Group  
Adjusted EBITA in millions of EUR

	2021					2022					2023
	Q1	Q2	Q3	Q4	FY	Q1	Q2	Q3	Q4	FY	Q1
Diagnosis & Treatment	168	271	298	292	1,028	131	132	215	311	788	262
Connected Care	146	145	80	182	553	(9)	23	(90)	188	111	21
Personal Health	104	138	126	222	590	128	103	127	180	538	105
Other	(55)	(22)	9	(48)	(117)	(7)	(41)	(43)	(28)	(119)	(29)
<b>Philips Group</b>	<b>362</b>	<b>532</b>	<b>512</b>	<b>647</b>	<b>2,054</b>	<b>243</b>	<b>216</b>	<b>209</b>	<b>651</b>	<b>1,318</b>	<b>359</b>

Philips Group  
Adjusted EBITA in %

	2021					2022					2023
	Q1	Q2	Q3	Q4	FY	Q1	Q2	Q3	Q4	FY	Q1
Diagnosis & Treatment	10.0%	14.1%	15.2%	12.9%	13.1%	7.6%	6.8%	10.4%	12.2%	9.5%	13.1%
Connected Care	11.0%	10.6%	6.5%	12.6%	10.3%	(0.8)%	1.8%	(7.5)%	11.6%	2.1%	1.7%
Personal Health	14.0%	16.6%	15.6%	21.1%	17.2%	15.3%	12.4%	14.1%	17.0%	14.8%	13.2%
<b>Philips Group</b>	<b>9.5%</b>	<b>12.6%</b>	<b>12.3%</b>	<b>13.1%</b>	<b>12.0%</b>	<b>6.2%</b>	<b>5.2%</b>	<b>4.8%</b>	<b>12.0%</b>	<b>7.4%</b>	<b>8.6%</b>

Philips Group  
Adjusted EBITDA in millions of EUR

	2021					2022					2023
	Q1	Q2	Q3	Q4	FY	Q1	Q2	Q3	Q4	FY	Q1
Diagnosis & Treatment	219	323	349	354	1,245	184	183	269	373	1,008	310
Connected Care	201	203	140	254	799	60	98	(10)	245	394	77
Personal Health	131	167	155	253	706	159	130	155	208	652	128
Other	28	69	95	43	235	85	50	52	64	250	60
<b>Philips Group</b>	<b>579</b>	<b>762</b>	<b>739</b>	<b>905</b>	<b>2,985</b>	<b>488</b>	<b>461</b>	<b>466</b>	<b>891</b>	<b>2,305</b>	<b>575</b>

Philips Group  
Adjusted EBITDA in %

	2021					2022					2023
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Diagnosis & Treatment	13.0%	16.8%	17.8%	15.6%	15.9%	10.6%	9.4%	13.0%	14.6%	12.2%	15.4%
Connected Care	15.1%	14.8%	11.3%	17.6%	14.9%	5.1%	7.7%	(0.8)%	15.1%	7.5%	6.3%
Personal Health	17.7%	20.1%	19.2%	24.1%	20.6%	19.0%	15.6%	17.2%	19.7%	18.0%	16.0%
<b>Philips Group</b>	<b>15.1%</b>	<b>18.0%</b>	<b>17.8%</b>	<b>18.3%</b>	<b>17.4%</b>	<b>12.5%</b>	<b>11.0%</b>	<b>10.8%</b>	<b>16.4%</b>	<b>12.9%</b>	<b>13.8%</b>

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