

PROHIBITION OF SALES TO EEA RETAIL INVESTORS – The Notes are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the European Economic Area (the "EEA"). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client as defined in point (11) of Article 4(1) of Directive 2014/65/EU (as amended, "**MiFID II**"); or (ii) a customer within the meaning of Directive (EU) 2016/97, where that customer would not qualify as a professional client as defined in point (10) of Article 4(1) of MiFID II. Consequently no key information document required by Regulation (EU) No 1286/2014 (as amended, the "**PRIIPs Regulation**") for offering or selling the Notes or otherwise making them available to retail investors in the EEA has been prepared and therefore offering or selling the Notes or otherwise making them available to any retail investor in the EEA may be unlawful under the PRIIPs Regulation.

PROHIBITION OF SALES TO UK RETAIL INVESTORS – The Notes are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom ("UK"). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of domestic law by virtue of the European Union (Withdrawal) Act 2018 ("**EUWA**"); (ii) a customer within the meaning of the provisions of the FSMA and any rules or regulations made under the Financial Services and Markets Act 2000 (the "**FSMA**") to implement Directive (EU) 2016/97, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of domestic law by virtue of the EUWA. Consequently no key information document required by Regulation (EU) No 1286/2014 as it forms part of domestic law by virtue of the EUWA (the "**UK PRIIPs Regulation**") for offering or selling the Notes or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Notes or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

MIFID II product governance / Professional investors and ECPs only target market – Solely for the purposes of each manufacturer's product approval process, the target market assessment in respect of the Notes has led to the conclusion that: (i) the target market for the Notes is eligible counterparties and professional clients only, each as defined in MiFID II; and (ii) all channels for distribution of the Notes to eligible counterparties and professional clients are appropriate. Any person subsequently offering, selling or recommending the Notes (a "**distributor**") should take into consideration the manufacturers' target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Notes (by either adopting or refining the manufacturers' target market assessment) and determining appropriate distribution channels.

UK MIFIR product governance / Professional investors and ECPs only target market – Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Notes has led to the conclusion that: (i) the target market for the Notes is only eligible counterparties, as defined in the FCA Handbook Conduct of Business Sourcebook (COBS), and professional clients, as defined in Regulation (EU) No 600/2014 as it forms part of domestic law by virtue of the European Union (Withdrawal) Act 2018 ("**UK MiFIR**"); and (ii) all channels for distribution of the Notes to eligible counterparties and professional clients are appropriate. Any distributor should take into consideration the manufacturer's target market assessment; however, a distributor subject to the FCA Handbook Product Intervention and Product Governance Sourcebook (the "**UK MiFIR Product**

Governance Rules") is responsible for undertaking its own target market assessment in respect of the Notes (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels.

Final Terms dated 21 May 2025

Koninklijke Philips N.V.

(a public limited liability company (naamloze vennootschap) incorporated under the laws of the Netherlands)

Legal Entity Identifier Code (LEI): H1FJE8H61JGM1JSGM897

Issue of EUR 500,000,000 4.000 per cent. Green Bonds due 23 May 2035

under the €10,000,000,000

Euro Medium Term Note Programme

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the terms and conditions (the "**Conditions**") set forth in the base prospectus dated 10 March 2025 and the supplement to the base prospectus dated 7 May 2025 (together, the "**Base Prospectus**") which together constitute a base prospectus for the purposes of Regulation (EU) 2017/1129 (as amended, the "**Prospectus Regulation**"). This document constitutes the Final Terms of the Notes described herein for the purposes of Article 8(4) of the Prospectus Regulation. These Final Terms contain the final terms of the Notes and must be read in conjunction with such Base Prospectus.

Full information on the Issuer and the offer of the Notes described herein is only available on the basis of the combination of these Final Terms and the Base Prospectus. The Base Prospectus is available for viewing on the website of the Luxembourg Stock Exchange (www.luxse.com) and during normal business hours at the registered office of the Issuer.

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| 1. | Issuer: | Koninklijke Philips N.V. |
| 2. | (i) Series Number: | 2025/2 |
| | (ii) Tranche Number: | 1 |
| | (iii) Date on which the Notes will be consolidated and form a single Series: | Not Applicable |
| 3. | Specified Currency or Currencies: | Euro (" EUR ") |
| 4. | Aggregate Principal Amount: | EUR 500,000,000 |
| 5. | Issue Price: | 99.595 per cent. of the Aggregate Principal Amount |

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| 6. | (i) | Specified Denomination(s): | EUR 100,000 and integral multiples of EUR 1,000 in excess thereof up to and including EUR 199,000. No Notes in definitive form will be issued with a denomination above EUR 199,000 |
| | (ii) | Calculation Amount: | EUR 1,000 |
| 7. | (i) | Issue Date: | 23 May 2025 |
| | (ii) | Interest Commencement Date: | Issue Date |
| 8. | | Maturity Date: | 23 May 2035 |
| 9. | | Interest Basis: | 4.000 per cent. Fixed Rate (See paragraph 15 below) |
| 10. | | Redemption / Payment Basis: | Subject to any purchase or cancellation or early redemption, the Notes will be redeemed on the Maturity Date at 100 per cent. of their principal amount |
| 11. | | Change of Interest Basis: | Not Applicable |
| 12. | | Put/Call Options: | Issuer Maturity Par Call Make-Whole Redemption by the Issuer Issuer Residual Call Change of Control Put (See paragraphs 21 to 26 below) |
| 13. | | Date Board approval for issuance of Notes obtained: | 13 December 2024 and 23 April 2025 |
| 14. | | Method of distribution | Syndicated |

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

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|-----|-----------------------------------|---------------------------|---|
| 15. | Fixed Rate Note Provisions | | Applicable |
| | (i) | Rate of Interest: | 4.000 per cent. per annum (payable annually) in arrear |
| | (ii) | Interest Payment Date(s): | 23 May in each year, commencing on 23 May 2026, up to and including the Maturity Date |
| | (iii) | Fixed Coupon Amount: | EUR 40.00 per Calculation Amount |

- (iv) Broken Amount(s): Not Applicable
- (v) Day Count Fraction: Actual/Actual (ICMA)
- (vi) Interest Determination Date(s): 23 May in each year

16. **Floating Rate Note Provisions** Not Applicable

SUSTAINABILITY-LINKED NOTES

17. **Step Up Option** Not Applicable

18. **Step Down Option** Not Applicable

19. **Redemption Premium Option** Not Applicable

20. **Zero Coupon Note Provisions** Not Applicable

PROVISIONS RELATING TO REDEMPTION

21. **Issuer Maturity Par Call** Applicable

- (i) Par Call Commencement Date: 23 February 2035
- (ii) Notice Periods (if other than as set out in the Conditions):
Minimum Period: 10 days
Maximum Period: 30 days
- (iii) If redeemable in part:
 - (a) Minimum Redemption Amount: Not Applicable
 - (b) Maximum Redemption Amount: Not Applicable

22. **Final Redemption Amount** EUR 1,000 per Calculation Amount

23. **Early Redemption Amount**

Early Redemption Amount(s) payable on redemption for taxation reasons or on event of default: EUR 1,000 per Calculation Amount

24. **Make-whole Redemption** Applicable

- (i) Notice Periods (if other than as set out in the Conditions):
Minimum Period: 10 days
Maximum Period: 30 days

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| (ii) | Make-Whole Redemption Rate: | DBR 2.5% 15/02/35 (ISIN: DE000BU2Z049) |
| | | The Make-Whole Redemption Rate will be calculated on the third Business Day prior to the Make-Whole Redemption Date at 11:00 a.m. (CET) at the mid-market annual yield to maturity of the specified reference bund |
| (iii) | If redeemable in part: | |
| (a) | Minimum Redemption Amount: | Not Applicable |
| (b) | Maximum Redemption Amount: | Not Applicable |
| (iv) | Make-Whole Redemption Margin: | +0.25 per cent. |
| 25. | Issuer Residual Call | Applicable |
| (i) | Residual Call Early Redemption Amount: | EUR 1,000 per Calculation Amount |
| (ii) | Notice Periods (if other than as set out in the Conditions): | Minimum Period: 10 days Maximum Period: 30 days |
| 26. | Change of Control Put | Applicable |

GENERAL PROVISIONS APPLICABLE TO THE NOTES

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| 27. | Form of Notes: | Temporary Global Note exchangeable for a Permanent Global Note which is exchangeable for Definitive Notes in the limited circumstances specified in the Permanent Global Note |
| 28. | New Global Note: | Yes |
| 29. | Additional Financial Centre(s): | Not Applicable |
| 30. | Talons for future Coupons to be attached to Definitive Notes (and dates on which such Talons mature): | No |

LISTING AND ADMISSION TO TRADING APPLICATION

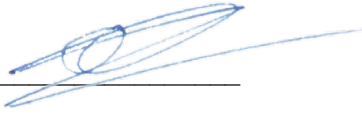
These Final Terms comprise the final terms required for issue and admission to trading on the regulated market of Luxembourg Stock Exchange of the Notes described herein pursuant to the €10,000,000,000 Euro Medium Term Note Programme of Koninklijke Philips N.V. as Issuer.

RESPONSIBILITY

The Issuer accepts responsibility for the information contained in these Final Terms. The descriptions of the ratings of the Notes contained in paragraph 2 of Part B have been extracted from the websites of Moody's Deutschland GmbH ("**Moody's**") and S&P Global Ratings Europe Limited ("**S&P**") (as applicable) as indicated. The Issuer confirms that such information has been accurately reproduced and that, so far as it is aware and is able to ascertain from information published by Moody's and S&P (as applicable), no facts have been omitted which would render the reproduced information inaccurate or misleading.

Signed on behalf of Koninklijke Philips N.V.

By

A handwritten signature in blue ink, consisting of a stylized 'A' followed by a long horizontal stroke.

Duly authorised

Alexander Reijnders

PART B – OTHER INFORMATION

1. LISTING AND ADMISSION TO TRADING

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|-------|---|---|
| (i) | Listing | The Official List of the Luxembourg Stock Exchange |
| (ii) | Admission to trading: | Application will be made to the Luxembourg Stock Exchange for the Notes to be admitted to trading on its regulated market with effect from the Issue Date |
| (iii) | Estimate of total expenses related to admission to trading: | EUR 6,500 |

2. RATINGS

Each of Moody's and S&P are established in the EEA and are included in the list of credit rating agencies registered in accordance with Regulation (EC) No. 1060/2009 (as amended, the "**CRA Regulation**"). Their ratings are endorsed by Moody's Investors Service Ltd ("**Moody's UK**") and S&P Global Ratings UK Limited ("**S&P UK**"), respectively, in accordance with the CRA Regulation as it forms part of domestic law by virtue of the European Union (Withdrawal) Act 2018 (as amended, the "**UK CRA Regulation**"), for use in the UK.

Each of Moody's UK and S&P UK is established in the UK and registered under the UK CRA Regulation. In general, European regulated investors are restricted from using a rating for regulatory purposes if such rating is not issued by a credit rating agency established in the EEA and registered under the CRA Regulation unless (1) the rating is provided by a credit rating agency not established in the EEA but is endorsed by a credit rating agency established in the EEA and registered under the CRA Regulation or (2) the rating is provided by a credit rating agency not established in the EEA which is certified under the CRA Regulation.

In general, UK regulated investors are restricted from using a rating for regulatory purposes if such rating is not issued by a credit rating agency established in the UK and registered under the UK CRA Regulation unless (1) the rating is provided

by a credit rating agency not established in the UK but is endorsed by a credit rating agency established in the UK and registered under the UK CRA Regulation or (2) the rating is provided by a credit rating agency not established in the UK which is certified under the UK CRA Regulation.

Ratings:

The Notes to be issued are expected to be rated:

Moody's: Baa1

Obligations rated 'Baa' are judged to be medium-grade and subject to moderate credit risk and as such may possess certain speculative characteristics. The modifier 1 indicates that the obligation ranks in the higher end of its generic rating category. (Source:

<https://ratings.moodys.com/api/rmc-documents/53954>)

S&P: BBB+

Obligations rated 'BBB' exhibit adequate protection parameters. However, adverse economic conditions or changing circumstances are more likely to weaken the obligor's capacity to meet its financial commitments on the obligation. The plus (+) modifier shows relative standing within the rating category. (Source: <https://disclosure.spglobal.com/ratings/en/regulatory/article/-/view/sourceId/504352>)

3. USE OF PROCEEDS AND ESTIMATED NET AMOUNT OF PROCEEDS

Reasons for the Offer:

To finance and/or refinance, in whole or in part, new or existing Eligible Projects (see "*Use of Proceeds*" section in Base Prospectus)

Estimated net proceeds:

EUR 496,600,000

3. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE/OFFER

Save as discussed in "*Subscription and Sale*", so far as the Issuer is aware, no person involved in the offer of the Notes has an interest material to the offer. The Managers and their affiliates have engaged, and may in the future engage, in investment banking

and/or commercial banking transactions with, and may perform other services for, the Issuer and their affiliates in the ordinary course of business

4. YIELD

Indication of yield: 4.050 per cent. per annum

5. DISTRIBUTION

If syndicated, name of Managers: *Active Bookrunners:*

BNP PARIBAS
BofA Securities Europe SA
Coöperatieve Rabobank U.A.
ING Bank N.V.
Société Générale

Passive Bookrunners:

ABN AMRO Bank N.V.
Citigroup Global Markets Europe AG
Deutsche Bank Aktiengesellschaft
HSBC Continental Europe
Mizuho Bank Europe N.V.
MUFG Securities (Europe) N.V.

Stabilisation Manager(s) (if any): ING Bank N.V.

If non-syndicated, name of relevant Dealer: Not Applicable

U.S. selling restrictions: Reg. S Compliance Category: 2; TEFRA D

6. OPERATIONAL INFORMATION

ISIN Code: XS3076315558

Common Code: 307631555

Any clearing system(s) other than Euroclear Bank SA/NV and Clearstream Banking S.A. and the relevant identification number(s): Not Applicable

Delivery: Delivery against payment

Names and addresses of initial Paying Agent(s): Citibank, N.A., London Branch
Citigroup Centre
Canada Square
Canary Wharf
London E14 5LB
United Kingdom

Names and addresses of additional
Paying Agent(s) (if any):

Not Applicable

Relevant Benchmark

Not Applicable

Intended to be held in a manner which
would allow Eurosystem eligibility:

Yes. Note that the designation "yes" simply means that the Notes are intended upon issue to be deposited with one of the ICSDs as common safekeeper and does not necessarily mean that the Notes will be recognised as eligible collateral for Eurosystem monetary policy and intra day credit operations by the Eurosystem either upon issue or at any or all times during their life. Such recognition will depend upon the ECB being satisfied that Eurosystem eligibility criteria have been met