Philips European Green Bond Factsheet

This document and its contents are not subject to any approval or endorsement from ESMA or any other competent authority.

1. General information	
Date of publication	17 August 2026
The legal name of the issuer	Koninklijke Philips N.V.
The legal entity identifier of the issuer	H1FJE8H61JGM1JSGM897
Website address providing investors with information on how to contact the issuer	Link: Investor Relations | Philips (https://www.philips.com/a-w/about/investor-relations.html)
The name of the bond(s) assigned by the issuer	"European Green Bond(s)" or "EuGB(s)" under Regulation (EU) 2023/2631 (the "EuGB Regulation")
International securities identification numbers (ISIN)	This European Green Bond factsheet (the "Factsheet") may be used for multiple EuGB issuances. The ISINs of EuGBs issued under this Factsheet will be set forth in the applicable Final Terms available on Philips' website.
Issuance date or period	The issuance date or issuance period will be set forth in the applicable Final Terms available on Philips' website.
External reviewer	Moody's Deutschland GmbH An der Welle 5 60322 Frankfurt am Main Germany Tel: +49 69 70730700 Mail: sandra.veseli@moodys.com
Competent authority	The Commission de Surveillance du Secteur Financier has approved the base prospectus relating to the EMTN programme of the issuer.

2. Important information	
Bond(s) designation	These bonds use the designation "European Green Bond" or "EuGB" in accordance with the EuGB Regulation. EuGBs issued by Philips under this Factsheet are also aligned with the voluntary guidelines of the ICMA Green Bond Principles 2025 as reflected in Philips Sustainable Finance Framework published in August 2026, which has been externally reviewed by a Second Party Opinion (SPO) provider.

3. Environmental strategy and rationale	
External review of the impact report	Philips will, after the full allocation of the proceeds of each EuGB and at least once during the lifetime of each EuGB, prepare and publish an impact report on the environmental impact of the use of the proceeds of the EuGB, in accordance with Article 12(1) of the EuGB Regulation. Philips intends to have such impact report(s) reviewed by an external reviewer in accordance with Article 12(3) of Regulation (EU) 2023/2631.

Overview of the Issuer's broader environmental strategy	Philips' circular economy strategy supports its broader mission to improve people's health and well-being through meaningful innovation. By embedding circular design, responsible manufacturing, and service-based models across the value chain, Philips reduces resource use, extends product lifetimes, and lowers environmental impact. Through EcoDesign, supplier collaboration, and strong end-of-use practices, materials are preserved, reused, or recycled in a responsible way. As Philips continues to strengthen the link between its funding and its ESG strategy, Philips considers EuGBs to be effective means of channeling investments towards projects that support the transition to a circular economy.
Environmental objectives pursued by the bond(s)	An amount equivalent to the EuGB proceeds will be used to finance and/or refinance economic activities which are aligned with the relevant technical screening criteria of Regulation (EU) 2020/852 (the "EU Taxonomy"), with the substantial contribution to the transition to a circular economy as referred to in Article 9 of the EU Taxonomy.
Link with the assets, turnover, CapEx, and OpEx key performance indicators	Philips' EuGBs are intended to contribute to the turnover key performance indicators reported in line with Article 8 of the EU Taxonomy. Both CapEx and OpEx are reported, where OpEx is mainly for Research & Development expenditures. The amount, breakdown and the split, if any, between financing and refinancing, will be disclosed in the European Green Bond annual allocation report.
Link to the transition plans	Philips aims to achieve net-zero greenhouse gas emissions across its value chain by 2045. The financed activities through Philips' EuGBs are instrumental for the realization of Philips' transition plan via (amongst other means): • designing energy-efficient products and collaborating with our customers to reduce emissions during the use-phase; and • adopting circular economy practices and transitioning to sustainable alternatives to reduce our purchased goods emissions. Philips publishes a transition plan for climate change mitigation for the purposes of Article 29a(2)(a)(iii) of Directive 2013/34/EU, set out in the Sustainability statement of Philips' Annual Report 2025 (see "*Transition plan for climate change mitigation*") and described in further detail in Philips' Climate Resilience Report (2025), each available here: link and link.
Securitisation	EuGBs issued by Philips under this Factsheet will not be securitization bonds.

4. Intended allocation of bond proceeds	
Intended allocation to taxonomy-aligned economic activities	Philips intends to allocate an amount equivalent to the EuGB proceeds towards (a) fixed assets that are not financial assets, (b) capital expenditures and/or (c) operating expenditures, in accordance with the gradual approach, referred to in Article 4(1) of the EuGB Regulation. EuGBs issued by Philips are not securitization bonds. 100% of an amount equivalent to the EuGB proceeds will be used for activities that are environmentally sustainable under Article 3 of the EU Taxonomy. A breakdown of the proceeds between financing (in the year of issuance or after the year of issuance) and refinancing will be disclosed in the European Green Bond annual allocation report(s). The targeted environmental objective of the EuGBs, as referred to in Article 9 of the EU Taxonomy, is the transition to a circular economy through the following economic activities, with their respective NACE codes set out by the statistical classification of economic activities established by Regulation (EC) No 1893/2006: Circular economy adapted products, production technologies and processes; and/or certified eco-efficient products • 1.2. Manufacture of electrical and electronic equipment

	– C.26 Manufacture of computer, electronic and optical products – C.27 Manufacture of electrical equipment • 4.1. Provision of IT/OT data-driven solutions – C.26 Manufacture of computer, electronic and optical products – C.27 Manufacture of electrical equipment • 5.1. Repair, refurbishment and remanufacturing – C.26 Manufacture of computer, electronic and optical products – C.27 Manufacture of electrical equipment • 5.2. Sale of spare parts – C.26 Manufacture of computer, electronic and optical products – C.27 Manufacture of electrical equipment • 5.5. Product-as-a-service and other circular use- and result-oriented service models – C.26 Manufacture of computer, electronic and optical products – C.27 Manufacture of electrical equipment
Intended allocation to specific taxonomy-aligned economic activities	No proceeds will be allocated to enabling or transitional economic activities.
Intended allocation to economic activities not aligned with the technical screening criteria	EuGB proceeds are intended to be allocated to economic activities that are aligned with the relevant technical screening criteria.
Process and timeline for allocation	Philips intends to achieve full allocation within 24 months from the time following each EuGB issuance (which will in any event be before the maturity date of the relevant EuGB). Pending full allocation, Philips will hold and/or invest the balance of (net) proceeds not yet allocated, at its own discretion, in its treasury liquidity portfolio or for any treasury business.
Process for evaluation and selection	Philips' Treasury and Sustainability groups jointly facilitate the process for project evaluation and selection. Group Sustainability, together with the Innovation sites, monitors Philips' production and development of EcoDesigned and circular products and solutions in relation to the relevant economic activities as outlined in *4. Intended allocation of bond proceeds*. Group Sustainability and the Innovation sites will identify projects under the Philips Sustainability Programs. Recommendations will then be made by Group Sustainability to Group Treasury as to which eligible projects should be allocated towards EuGB proceeds.
Issuance costs	Philips will allocate an amount equivalent to the gross proceeds from the issuance of the European Green Bond, without deduction of costs, to environmentally sustainable economic activities.

5. Environmental impact of bond proceeds

Philips will publish an impact report on the environmental impact of the use of the relevant EuGB proceeds at least once during the life of a EuGB after full allocation in accordance with Article 12(1) of the EuGB Regulation. Pre-issuance estimates of environmental impacts are not disclosed in this programmatic Factsheet as the Eligible Projects to which an amount equivalent to the EuGB proceeds will be allocated will only be identified at a future date.

Examples of potential impact metrics on which Philips may report include the following:

- Percentage of total material inflows sourced from reused, recycled, or renewable materials, and volume of material outflows directed toward reuse, recycling, or recovery processes
- Avoided use of virgin materials (metric tons) through e.g. use of recycled content in materials, secondary reuse
- Use of renewable materials (metric tons)
- Local recycling of medical equipment (metric tons)
- Number of medical systems upgraded

Philips will make the annual allocation and impact report available on its website: link

6. Information on reporting

All relevant information in relation to the EuGBs will be published on Philips' website: link

The latest annual report, which includes information regarding sustainability, can be found here: link

The first reporting period starts on the issuance date of any EuGBs.

For every 12-month period until the date of full allocation of the proceeds of the EuGBs, Philips will draw up a European Green Bond allocation report to demonstrate that the proceeds of the EuGB, from its issuance date until the end of the period referred to in the report, have been allocated in accordance with the applicable requirements of the EuGB Regulation.

The allocation report will provide information on an aggregated basis (rather than project-by-project information) and at least at the category level.

The allocation and impact reporting may be consolidated with the non-European Green Bond labelled green bond reporting.

7. CapEx plan

Not applicable.

8. Other relevant information

For the avoidance of doubt, EuGBs issued by Philips are also aligned with voluntary guidelines of the ICMA Green Bond Principles 2025.

Other relevant information including Philips Sustainable Finance Framework and the corresponding SPO can be found here: link

Disclaimer

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