Base Prospectus Supplement dated 21 August 2026 to the Base Prospectus dated 9 March 2026

Koninklijke Philips N.V.

(incorporated as a public limited liability company (naamloze vennootschap) under the laws of the Netherlands registered at the Dutch Chamber of Commerce with number 17001910)

€10,000,000,000
Euro Medium Term Note Programme

This base prospectus supplement (the "**Supplement**") is supplemental to and should be read in conjunction with the base prospectus dated 9 March 2026 (the "**Base Prospectus**") in relation to the €10,000,000,000 Euro Medium Term Note Programme (the "**Programme**") of Koninklijke Philips N.V., a public limited liability company (*naamloze vennootschap*), under the laws of the Netherlands (the "**Issuer**"). This Supplement constitutes a base prospectus supplement for the purposes of Article 23(1) of Regulation (EU) 2017/1129 (as amended, the "**Prospectus Regulation**") and is prepared in connection with the Programme. This Supplement has been approved by the *Commission de Surveillance du Secteur Financier* (the "**CSSF**"), as competent authority under the Prospectus Regulation. The CSSF only approves this Supplement as meeting the standards of completeness, comprehensibility and consistency imposed by the Prospectus Regulation. Such approval should not be considered as an endorsement of either the Issuer or the quality of the Notes that are the subject of this Supplement and investors should make their own assessment as to the suitability of investing in the Notes. In the context of such approval, the CSSF gives no undertaking as to the economic and financial soundness of the transaction or the quality or solvency of the Issuer pursuant to Article 6(4) of Luxembourg Law of 16 July 2019 on Prospectuses for Securities (the "**Prospectus Law**").

Terms defined in the Base Prospectus have the same meaning when used in this Supplement.

The Issuer accepts responsibility for the information contained in this Supplement. To the best of the knowledge of the Issuer the information contained in this Supplement is in accordance with the facts and does not omit anything likely to affect the import of such information.

Purpose of the Supplement

The purpose of this Supplement is to:

(i) update certain sections of the Base Prospectus to:

   a. provide for the issuance of "European Green Bonds" under the Programme in accordance with Regulation (EU) 2023/2631 on European Green Bonds and optional disclosures for bonds marketed as environmentally sustainable and for sustainability-linked bonds (the "**EU Green Bond Regulation**"); and

   b. remove the provisions permitting the issuance of Sustainability-Linked Notes under the Programme. As at the date of this Supplement, the Issuer has not issued any Sustainability-Linked Notes;

(ii) update the legends and sections of the Base Prospectus entitled "*Important Notices; Important – UK Retail Investors*", "*Form of Final Terms*; *Prohibition of Sales to UK Retail Investors*" and "*Subscription and Sale*; *Prohibition of Sales to UK Retail Investors*" to provide certain regulatory updates;

(iii) incorporate by reference into the Base Prospectus the Issuer's Quarterly Report (as defined below);

(iv) update the "*Information Incorporated by Reference*" section of the Base Prospectus; and

(v) update the "*No significant and material adverse change*" statement in the Base Prospectus.

The amendments included in this Supplement shall only apply to final terms, the date of which falls on or after the approval of this Supplement.

Incorporation of the Quarterly Report

On 27 July 2026, the Issuer published its unaudited second quarter results for the three months ended 30 June 2026 (the "**Quarterly Report**"). By virtue of this Supplement, the Quarterly Report is deemed to be incorporated in, and form part of, the Base Prospectus.

A copy of the Quarterly Report has been filed with the CSSF and is available on the Issuer's website at: https://www.results.philips.com/app/uploads/2026/07/philips-second-quarter-results-2026-report.pdf

Amendments to the Base Prospectus

The following amendments are made to the Base Prospectus:

Amendments to Important Notices

- The section entitled "*Information Relating to "Green Bonds" And "Social Bonds*"" on pages ii and iii of the Base Prospectus shall be deleted in its entirety and replaced by the following:

  "**INFORMATION RELATING TO "GREEN BONDS", "SOCIAL BONDS" AND "EUROPEAN GREEN BONDS"**

  If so specified in the relevant Final Terms, the Issuer may issue Notes which are categorised as "Green Bonds", the net proceeds of which are intended by the Issuer to be applied for the purposes of financing and/or refinancing, in whole or in part, Eligible Green Projects (as defined in the "*Use of Proceeds*" section) under the International Capital Market Association ("**ICMA**") Green Bond Principles Category Circular economy adapted products, production technologies and processes; and/or certified eco-efficient products, or "Social Bonds", the net proceeds of which are intended by the Issuer to be applied for the purposes of financing and/or refinancing, in whole or in part, Eligible Social Projects under the ICMA Social Bond Principles Category Access to essential services: healthcare. Furthermore, if so specified in the relevant Final Terms, the Issuer may issue Green Bonds which are categorised as "European Green Bonds" or "EuGBs", the proceeds of which are intended to be allocated in accordance with the requirements of Regulation (EU) 2023/2631 (the "**EU Green Bond Regulation**"). In such circumstances, prospective investors should have regard to the information set out, or referred to, under "*Use of Proceeds*" and/or the paragraph "*Use of Proceeds*" of the relevant Final Terms and must determine for themselves the relevance of such information, together with any other investigation such investors deem necessary, for the purpose of any investment in such Notes and their suitability also in light of their own circumstances.

  While it is the intention of the Issuer in respect of any Notes which are categorised as "Green Bonds" or "Social Bonds" to apply an amount equivalent to the proceeds of any such Notes to Eligible Projects in, or substantially in, the manner described in the Final Terms relating to any Notes and, in the case of European Green Bonds, in the manner described in the Final Terms and in the European Green Bond Factsheet (as defined below), there can be no assurance that the relevant project(s) or use(s) the subject of, or related to, any Eligible Projects will be capable of being implemented in or substantially in such manner and/or in accordance with any timing schedule and that accordingly such amount equivalent to the proceeds of such Notes will be totally or partially disbursed for the specified Eligible Projects, nor can there be any assurance that such Eligible Projects will be completed within any specified period or at all or with the results or outcome (whether or not related to the environment) as originally expected or anticipated by the Issuer. Any such event or failure by the Issuer will not constitute an Event of Default under the Notes.

  The Arranger and the Dealers do not accept any responsibility for any green, social, environmental and sustainability assessment of any Notes issued as Green Bonds, Social Bonds or European Green Bonds or make any representation or warranty or assurance whether such Notes will meet any investor expectations or requirements regarding such "green", "social", "environmental", "sustainable" or similar labels (including but not limited to Regulation (EU) 2020/852 on the establishment of a framework to facilitate sustainable investment (the "**EU Taxonomy Regulation**") and any related technical screening criteria, the EU Green Bond Regulation or European Green Bond label or the optional disclosure templates under the EU Green Bond Regulation, Regulation (EU) 2019/2088 on sustainability-related disclosures in the financial services sector ("**SFDR**") and any implementing legislation and guidelines, or any similar legislation in the United Kingdom or any market standards or guidance, including green, sustainable or social bond principles or other similar principles or guidance published by ICMA (the "**ICMA Principles**") or any requirements of such labels or market standards as they may evolve from time to time). None of the Arranger or the Dealers are responsible for (i) the use or allocation of proceeds for Green Bonds, Social Bonds or European Green Bonds, (ii) the impact, monitoring or reporting in respect of such use or allocation of proceeds, (iii) any assessment of the Issuer's Sustainable Finance Framework (as defined below) including the assessment of the applicable eligibility criteria in relation to Eligible Projects, (iv) any assessment of the European Green Bond Factsheet, including whether the eligibility criteria for Eligible Projects or any other projects meet the requirements of the EU Taxonomy Regulation, (v) the alignment of Green Bonds or Social Bonds with the Issuer's Sustainable Finance Framework, (vi) the alignment of the European Green Bonds with the European Green Bond Factsheet; (vii) the alignment of the Issuer's Sustainable Finance Framework with the applicable ICMA Principles or any other equivalent principles, (viii) compliance by the Issuer with its obligations under the EU Green Bond Regulation, (ix) ensuring that there are at any time sufficient Eligible Projects to allow for allocation of a sum equal to the net proceeds of the issue of such Green Bonds or Social Bonds, nor (x) ensuring that there are at any time sufficient Eligible Projects or other projects to allow for allocation of a sum equal to the proceeds of the issue of the European Green Bonds in full.

Application may be made for a Series of Green Bonds, Social Bonds or European Green Bonds to be displayed on the Luxembourg Green Exchange and no representation or assurance is given by the Issuer, the Arranger, the Dealers, or any other person that such display satisfies, whether in whole or in part, any present or future investor expectations or requirements as regards any investment criteria or guidelines with which such investor or its investments are required to comply. Furthermore, it should be noted that the criteria for any such display may vary from one stock exchange or securities market to another and may be subject to change. In addition, no representation or assurance is given or made by the Issuer, the Arranger, the Dealers or any other person that such display will be maintained during the life of any such Green Bonds, Social Bonds or European Green Bonds."

- The section entitled "*Information Relating to "Sustainability-Linked Notes*"" on page iii of the Base Prospectus shall be deleted in its entirety.

- The section entitled "*Information Relating to the Sustainable Finance Framework and Second Party Opinion*" on pages iii and iv of the Base Prospectus shall be deleted in its entirety and replaced by the following:

"**INFORMATION RELATING TO THE SUSTAINABLE FINANCE FRAMEWORK, SECOND PARTY OPINION, EUROPEAN GREEN BOND FACTSHEET AND PRE-ISSUANCE REVIEW**

In connection with the issue of "Green Bonds" and "Social Bonds", the Issuer has prepared and published its Sustainable Finance Framework dated July 2026 which is available on the Issuer's website: https://www.philips.com/c-dam/corporate/about-philips/investors/debt-info/Philips-Sustainable-Finance-Framework-July-2026.pdf (as amended, supplemented and/or replaced from time to time, the "**Sustainable Finance Framework**"). The Issuer has appointed a sustainability specialist, Moody's Ratings (the "**Second Party Opinion Provider**"), to issue a second party opinion (the "**Second Party Opinion**") to confirm the Sustainable Finance Framework's alignment with the ICMA Green Bond Principles 2025, the ICMA Social Bond Principles 2025, the APLMA/LMA/LSTA Green Loan Principles 2025 and the APLMA/LMA/LSTA Social Loan Principles 2025. The Second Party Opinion is available on the Issuer's website: https://www.philips.com/c-dam/corporate/about-philips/investors/debt-info/Second_Party_Opinion-Royal-Philips-NV-Second-Party_17Aug2026.pdf.

The Issuer expects to review the Sustainable Finance Framework on a periodic basis to ensure that it is in line with market expectations, voluntary standards and any relevant principle or regulatory developments that may emerge in the future. The updates, if not minor in nature, are expected to be presented for approval to the Second Party Opinion Provider or any such other qualified provider of a second party opinion. Any such updated Sustainable Finance Framework will be made available on the Issuer's website at: https://www.philips.com/a-w/about/investor.html.

The Sustainable Finance Framework, the Second Party Opinion, the European Green Bond Factsheet (as defined below), the Pre-Issuance Review (as defined below), any opinion, review or certification of any third party (including any post-issuance reports prepared by an external reviewer), any information on, or accessible through, the Issuer's website and the information in such documents do not form part of, nor is incorporated by reference in, this Base Prospectus and should not be relied upon in connection with making any investment decision with respect to any Notes to be issued under the Programme.

Neither the Second Party Opinion nor the Pre-Issuance Review is, nor should they be deemed to be, a recommendation by the Issuer, the Arranger or any Dealer or any other person to buy, sell or hold any Green Bonds, Social Bonds or European Green Bonds.

Each of the Second Party Opinion and the Pre-Issuance Review provides an opinion on certain green, social, environmental and related considerations and is not intended to address any credit, market or other aspects of an investment in any Green Bonds, Social Bonds or European Green Bonds, including without limitation market price, marketability, investor preference or suitability of any security. The Second Party Opinion is a statement of opinion, not a statement of fact. No representation or assurance is given by the Arranger or the Dealers as to the suitability or reliability for any purpose whatsoever of the Second Party Opinion, the Pre-Issuance Review or any opinion, review or certification of any third party (including any post-issuance reports prepared by an external reviewer) made available in connection with an issue of Green Bonds, Social Bonds or European Green Bonds. The Second Party Opinion, the Pre-Issuance Review and any other such opinion, review, certification or post-issuance report is not, nor should be deemed to be, a recommendation by the Arranger or the Dealers, or any other person to buy, sell or hold any Green Bonds, Social Bonds or European Green Bonds and is current only as of the date it is issued. Prospective investors must determine for themselves the relevance of any such opinion, review, certification, or post-issuance report and/or the information contained therein. The criteria and/or considerations that form the basis of the Second Party Opinion, the Pre-Issuance Review or any such other opinion or certification may change at any time and the Second Party Opinion and the Pre-Issuance Review may be amended, updated, supplemented, replaced and/or withdrawn. None of the Arranger or the Dealers are responsible for the assessment of the Sustainable Finance Framework including the assessment of the applicable eligibility criteria in relation to Green Bonds, Social Bonds or European Green Bonds set out in therein. See also "*Risk Factors—Risks related to the characteristics of Notes issued as Green Bonds, Social Bonds or European Green Bonds*"."

- The legend beginning with "**IMPORTANT – UK RETAIL INVESTORS**" on page v of the Base Prospectus shall be deleted in its entirety and replaced by the following:

  "**IMPORTANT – UK RETAIL INVESTORS** - If the Final Terms in respect of any Notes includes a legend entitled "Prohibition of Sales to UK Retail Investors", the Notes are not intended to be offered, sold, distributed or otherwise made available to and should not be offered, sold, distributed or otherwise made available to any retail investor in the UK. For these purposes, a retail investor means a person who is not a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of domestic law by virtue of the EUWA. Consequently no disclosure document required by the FCA Product Disclosure Sourcebook ("**DISC**") for offering, selling or distributing the Notes or otherwise making them available to retail investors in the UK has been prepared and therefore offering, selling or distributing the Notes or otherwise making them available to any retail investor in the UK may be unlawful under DISC and the Consumer Composite Investments (Designated Activities) Regulations 2024."

Amendments to Overview of the Programme

The section entitled "*Sustainability-Linked Notes*" on page 4 of the Base Prospectus shall be deleted in its entirety.

Amendments to Risk Factors

- The risk factor entitled "*Risks related to the characteristics of Notes issued as Green Bonds, Social Bonds or Sustainability-Linked Notes*" on pages 21 and 22 of the Base Prospectus shall be deleted in its entirety and replaced by the following:

  "*Notes issued as Green Bonds or Social Bonds may not be a suitable investment for all investors seeking exposure to green and/or sustainable assets*

  The applicable Final Terms may provide that the Issuer will use an amount equal to the net proceeds of the offer (as at the date of issuance of such Notes) to allocate an equivalent amount of funding specifically to "**Eligible Projects**" (as defined below, and each such Note a "**Green Bond**" or a "**Social Bond**"), as further described in the Issuer's Sustainable Finance Framework.

  If the use of proceeds of the Notes is a factor in a prospective investor's decision to invest in the Notes, they should consider the disclosure in "*Use of Proceeds*" below and in the applicable Final Terms and consult with their legal or other advisers before making an investment in the Notes and must determine for themselves the relevance of such information for the purpose of any investment in such Green Bond or Social Bond together with any other investigation such investor deems necessary.

  In particular no assurance is given by the Issuer or any of the Arranger or the Dealers that any such use of proceeds will meet, whether in whole or in part, any present or future investor expectations or requirements as regards any investment criteria or guidelines with which such investor or its investments are required to comply, whether by any present or future applicable law or regulations or by its own articles of association or other governing rules or investment mandates (in particular with regard to any direct or indirect environmental, sustainability or social impact of any projects or uses, the subject of or related to, any of the businesses and projects funded with the proceeds from any particular Green Bond or Social Bond). The Sustainable Finance Framework is available on the Issuer's website: https://www.philips.com/c-dam/corporate/about-philips/investors/debt-info/Philips-Sustainable-Finance-Framework-July-2026.pdf. The Sustainable Finance Framework is not, and shall not be deemed to be, incorporated into and/or form part of this Base Prospectus.

No assurance can be given that Eligible Projects will meet investor expectations or requirements regarding such "green", "sustainable", "social" or similar labels (including but not limited to the EU Taxonomy Regulation and any related technical screening criteria, the EuGB label or the optional disclosure templates in the EU Green Bond Regulation, SFDR, and any implementing legislation and guidelines, or any similar legislation in the United Kingdom or any market standards or guidance, including the ICMA Principles) or any requirements of such labels as they may evolve from time to time. Any Green Bonds issued under the Programme which are not specified as European Green Bonds in the relevant Final Terms will not be compliant with the EU Green Bond Regulation or the EU Taxonomy Regulation and are only intended to comply with the requirements and processes in the Sustainable Finance Framework. In the event that any Notes issued as European Green Bonds, subsequent to their issue date, no longer meet the requirements of the EU Green Bond Regulation, the Issuer expects such Notes to continue to be classified as Green Bonds and to align with the voluntary guidelines of the ICMA Green Bond Principles 2025 and to comply with the requirements and processes in the Issuer's Sustainable Finance Framework.

Accordingly, no assurance is or can be given to investors that any projects or uses the subject of, or related to, any of the businesses and projects funded with the proceeds from any particular Green Bond or Social Bond will meet any or all investor expectations or requirements regarding such 'green', 'social', 'sustainable' or other equivalently-labelled performance objectives (including those outlined in the EU Taxonomy Regulation or the EU Taxonomy Regulation as it forms part of domestic law in the UK by virtue of the EUWA) or that any adverse environmental, social and/or other impacts will not occur during the implementation of any projects or uses the subject of, or related to, any Eligible Projects.

Furthermore, there is no contractual obligation to allocate the proceeds of the Notes to finance eligible businesses and projects as described in "*Use of Proceeds*" below and/or in the applicable Final Terms. None of (a) the failure by the Issuer to allocate the proceeds of any particular Green Bond or Social Bond to finance an Eligible Project, respectively, (b) the failure by the Issuer to allocate an amount equivalent to the proceeds of any European Green Bond in accordance with the EU Green Bond Regulation, the applicable European Green Bond Factsheet or the relevant Final Terms, (c) any loss by any Notes of their designation as 'European Green Bonds' or 'EuGBs' under the EU Green Bond Regulation, (d) the failure of any of the Eligible Projects to meet any or all investor expectations regarding such 'green', 'social', 'sustainable' or other equivalently-labelled performance objectives, or (e) the failure of an independent external review provider with environmental or social expertise to issue a second party opinion, review, certification or post-issuance report on the allocation of the bond proceeds, will (i) constitute an Event of Default (as defined in Condition 10 (*Events of Default*)) or breach of contract with respect to any particular Green Bond, Social Bond or European Green Bond, (ii) give any Noteholder a right to require the early redemption or acceleration of any Green Bond, Social Bond or European Green Bond or (iii) give rise to any other claim or right by any Noteholder against the Issuer, the Arranger, the Dealers, the Trustee or any other party. Any such event may affect the value of any particular Green Bond, Social Bond or European Green Bond and/or have adverse consequences for certain investors with portfolio mandates to invest in green, social or sustainable assets.

In addition, the EU Green Bond Regulation includes a set of requirements that securities shall comply with in order to be labelled as "European Green Bonds" or "EUGB", in particular: (i) allocation of the funds raised by the green bond should be made in compliance with the EU Taxonomy Regulation; (ii) full transparency on the allocation of the green bond proceeds; and (iii) monitoring and compliance activities to be carried out by an external reviewer. It is not clear what impact the establishment of the European Green Bond Standard (as defined in the EU Green Bond Regulation) may have on investor demand for, and pricing of, green bonds that do not comply with the requirements of the EU Green Bond Regulation, such as any Green Bonds issued under this Programme that are not designated as "European Green Bonds". This could result in reduced liquidity or lower demand or could otherwise affect the market price of any such Green Bonds issued under this Programme. Where the applicable Final Terms designate Notes as "European Green Bonds" or "EuGBs", such Notes will be issued as European Green Bonds in accordance with the EU Green Bond Regulation. Where the applicable Final Terms do not so designate the relevant Notes, such Green Bonds will not be compliant with the EU Green Bond Regulation."

- The risk factor entitled "*Sustainability-Linked Notes may not be a suitable investment for all investors seeking exposure to assets with sustainability characteristics*" on page 23 of the Base Prospectus shall be deleted in its entirety and replaced by the following:

  "***Risks in connection with European Green Bonds issued under the Programme***

  Where indicated in the applicable Final Terms, Notes issued under this Programme will be issued as "European Green Bonds" or "EuGBs" in accordance with the EU Green Bond Regulation. In order to be able to issue an "EuGB", the Issuer must fulfil the requirements of the EU Green Bond Regulation. Noteholders should note, however, that the EU Taxonomy Regulation and the delegated regulations adopted thereunder (as amended from time to time) remain subject to ongoing development and periodic review, and may be amended over time to reflect regulatory, scientific or technological developments. Despite the grandfathering provision in the EU Green Bond Regulation, any such changes may have an impact on the ability of the Issuer to comply with the relevant requirements under the EU Taxonomy Regulation.

  In order to ensure compliance with the requirements under the EU Green Bond Regulation, the national competent authority is responsible for supervision and in this capacity shall have certain supervisory powers, including the power to impose administrative sanctions and take other administrative measures in relation to failure to comply with applicable provisions of the EU Green Bond Regulation. The competent authority may, under Article 45 of the EU Green Bond Regulation, among other things, order the temporary suspension or prohibition of an offer or admission of "European Green Bonds" to trading on a regulated market or prohibit the issuer from issuing "European Green Bonds" if the issuer violates the requirements of the EU Green Bond Regulation. The relevant competent authority may also have the power to publicise the fact that an issuer does not comply with the EU Green Bond Regulation. If any of these interventions were to occur, such measures may have a negative impact on the market value of the "European Green Bonds" and the Issuer's reputation.

  In addition, the EU Green Bond Regulation has introduced a supervisory regime of external reviewers of European Green Bonds which took effect from 21 June 2026. Accordingly, an external reviewer will be appointed in relation to any "European Green Bonds" issued under the Programme, which will be registered with, and subject to supervision by, ESMA, in accordance with the EU Green Bond Regulation.

  Noteholders of "European Green Bonds" should also note that the EU Green Bond Regulation does not provide for any direct rights that Noteholders could assert with regard to any enforcement of the EU Green Bond Regulation in law. In particular, this entails the risk that in the event of non-compliance with the requirements, e.g. a non-taxonomy-compliant use of proceeds, the relevant Noteholder will not be granted any rights to demand the cancellation or early repayment of a "European Green Bond". This also applies in the event of any administrative measures which may be taken by the competent authority."

- The risk factor entitled "*No assurance or representation is given as to the suitability or reliability for any purpose whatsoever of any opinion (including the Second Party Opinion), report, certification or validation of any third party in connection with the offering of any Sustainability-Linked Notes*" on pages 23 and 24 of the Base Prospectus shall be deleted in its entirety and replaced by the following:

  "***No assurance or representation is given as to the suitability or reliability for any purpose whatsoever of any opinion (including the Second Party Opinion and the Pre-Issuance Review), report, certification or validation of any third party in connection with the offering of any Green Bonds, Social Bonds or European Green Bonds***

  The Issuer has obtained, in connection with its Sustainable Finance Framework, a Second Party Opinion (as defined herein). In addition, in connection with the issuance of European Green Bonds under the Programme, the Issuer will obtain a Pre-Issuance Review (as defined below). The Second Party Opinion and the Pre-Issuance Review may not reflect the potential impact of all risks related to the structure, market, additional risk factors discussed above and other factors that may affect the value of any Green Bonds, Social Bonds or European Green Bonds issued under the Programme.

  Furthermore, although the Issuer expects to review and update the Sustainable Finance Framework in certain circumstances as described in the section headed "*Information Relating to the Sustainable Finance Framework and Second Party Opinion*" above and may, in certain cases, present such updates for approval to the Second Party Opinion Provider, it does not assume any obligation or responsibility to update or revise the Sustainable Finance Framework to reflect events or circumstances after the date of its publication nor does it assume any obligation to request an update or revision of the Second Party Opinion from the Second Party Opinion Provider or of the Pre-Issuance Review by the external reviewer. Moreover, the providers of such opinions and certifications in relation to any Green Bonds and Social Bonds are not currently subject to any specific regulatory or other regime or oversight. The EU Green Bond Regulation has introduced a supervisory regime of external reviewers of European Green Bonds which took full effect from 21 June 2026, but this does not apply to external reviewers in respect of an issue of Green Bonds or Social Bonds. Any such opinion, review or certification (including any post-issuance reports prepared by an external reviewer) is not, nor should be deemed to be, a recommendation by the Issuer, the Arranger, the Dealers, the Second Party Opinion Provider or any other person to buy, sell or hold Green Bonds, Social Bonds or European Green Bonds issued under the Programme. Noteholders have no recourse against the Issuer, any of the Dealers or the provider of any such opinion, review, certification or post-issuance report for the contents of any such opinion, review, certification or post-issuance report which is only current as at the date it was initially issued. Prospective investors must determine for themselves the relevance of any such opinion, review, certification or post-issuance report and/or the information contained therein and/or the provider of such opinion, review, certification or post-issuance report for the purpose of any investment in Green Bonds, Social Bonds or European Green Bonds. Any withdrawal of any such opinion, review, certification or post-issuance report or any such opinion, review, certification or post-issuance report attesting that the Group is not complying in whole or in part with any matters for which such opinion, review, certification or post-issuance report is opining on or certifying on may have a material adverse effect on the value of Green Bonds, Social Bonds or European Green Bonds and/or result in adverse consequences for certain investors with portfolio mandates to invest in securities to be used for a particular purpose."

- The risk factor entitled "*Failure to satisfy the relevant SPT may have a material impact on the market price of any Sustainability-Linked Notes issued under the Programme and could expose the Group to financial and reputational risks*" on page 24 of the Base Prospectus shall be deleted in its entirety.

- The risk factor entitled "*The Issuer has the ability and autonomy to calculate its KPIs and the calculation and reporting of KPIs may change over time including due to a change in standards and guidelines or due to a Recalculation Event*" on pages 24 and 25 of the Base Prospectus shall be deleted in its entirety.

- The risk factor entitled "*A portion of the Group's indebtedness through the issuance of Sustainability-Linked Notes may include certain triggers linked to sustainable key performance indicators*" on page 25 of the Base Prospectus shall be deleted in its entirety.

Amendments to Information Incorporated By Reference

- The section entitled "*Information Incorporated By Reference"* on pages 30 to 33 of the Base Prospectus shall be deleted in its entirety and replaced by the following:

  "The information set out below which has previously been published or is published simultaneously with this Base Prospectus and has been filed with the CSSF, shall be incorporated by reference in, and form part of, this Base Prospectus.

  Any non-incorporated parts of a document referred to herein are either deemed not relevant for an investor or are otherwise covered elsewhere in this Base Prospectus.

  (a) The audited consolidated financial statements of the Group as of and for the financial years ended 31 December 2025 and 2024 (including consolidated statements of income, consolidated statements of comprehensive income, consolidated balance sheets, consolidated statements of cash flows, consolidated statements of changes in equity and notes to the consolidated financial statements).

  (i) The Group's audited consolidated financial statements as of and for the financial year ended 31 December 2025 are set out on the following pages of the Group's annual report for the year ended 31 December 2025 (the "**Annual Report 2025**"):

Consolidated statements of income	Page 92
Consolidated statements of comprehensive income	Page 92
Consolidated balance sheets	Page 93
Consolidated statements of cash flows	Page 94

Consolidated statements of changes in equity	Page 95
Notes to the Consolidated financial statements	Pages 96 to 156

The Annual Report 2025 is available on the Issuer's website at the link below: https://www.results.philips.com/app/uploads/2026/04/PhilipsFullAnnualReport2025-English.pdf

(ii) The Group's audited consolidated financial statements as of and for the financial year ended 31 December 2024 are set out on the following pages of the Group's annual report for the year ended 31 December 2024 (the "**Annual Report 2024**"):

Consolidated statements of income	Page 88
Consolidated statements of comprehensive income	Page 89
Consolidated balance sheets	Page 90
Consolidated statements of cash flows	Page 91
Consolidated statements of changes in equity	Page 92
Notes to the Consolidated financial statements	Pages 93 to 154

The Annual Report 2024 is available on the Issuer's website at the link below: https://www.results.philips.com/app/uploads/2026/04/PhilipsFullAnnualReport2024-English.pdf

(b) (i) The independent auditor's report on the audited consolidated financial statements of the Group, as of and for the financial year ended 31 December 2025, is set out on pages 255 to 265 of the Annual Report 2025, which is available on the Issuer's website at the link below: https://www.results.philips.com/app/uploads/2026/04/PhilipsFullAnnualReport2025-English.pdf

(ii) The independent auditor's report on the audited consolidated financial statements of the Group, as of and for the financial year ended 31 December 2024, is set out on pages 252 to 263 of the Annual Report 2024, which is available on the Issuer's website at the link below: https://www.results.philips.com/app/uploads/2026/04/PhilipsFullAnnualReport2024-English.pdf

(c) (i) The reconciliation of non-IFRS information set out on pages 291 to 298 of the Annual Report 2025, which is available on the Issuer's website at the following link: https://www.results.philips.com/app/uploads/2026/04/PhilipsFullAnnualReport2025-English.pdf

(ii) The reconciliation of non-IFRS information set out on pages 285 to 292 of the Annual Report 2024, which is available on the Issuer's website at the following link: https://www.results.philips.com/app/uploads/2026/04/PhilipsFullAnnualReport2024-English.pdf

(d) The full Quarterly Report containing the unaudited second quarter results of the Group for the period ended 30 June 2026, which includes the following:

Second quarter highlights	Page 3
Philips performance..	Pages 4 to 5
Condensed consolidated statements of income	Page 11
Reconciliation of non-IFRS information..	Pages 21 to 24
Philips Statistics	Pages 25 to 26

The full Quarterly Report is available on the Issuer's website at the following link: https://www.results.philips.com/app/uploads/2026/07/philips-second-quarter-results-2026-report.pdf

(e) The overview of the Group's strategy and business set out in the following sections of the Annual Report 2025 (which is available on the Issuer's website at the following link: https://www.results.philips.com/app/uploads/2026/04/PhilipsFullAnnualReport2025-English.pdf):

(i) The section entitled "Our business structure", on page 15

(ii) The section entitled "Diagnosis & Treatment segment", on pages 16 to 17

(iii) The section entitled "Connected Care segment", on pages 18 to 19

(iv) The section entitled "Personal Health segment", on pages 20 to 21

(v) The section entitled "Segment Other", on page 22

(vi) The section entitled "Environmental, Social and Governance", on pages 38 to 62

(vii) The section entitled "Sustainability statement", on pages 168 to 250

(f) The organisational structure of the Group in the sub-section entitled "*Group companies*" on page 103 of the Annual Report 2025, which is available on the Issuer's website at the following link: https://www.results.philips.com/app/uploads/2026/04/PhilipsFullAnnualReport2025-English.pdf

(g) The description of the Issuer's share capital and ownership in the section entitled "*Common shares*" on page 125 of the Annual Report 2025, which is available on the Issuer's website at the following link: https://www.results.philips.com/app/uploads/2026/04/PhilipsFullAnnualReport2025-English.pdf

(h) The description of the Issuer's major shareholders in the section entitled "*Major shareholders*" on page 277 of the Annual Report 2025, which is available on the Issuer's website at the following link: https://www.results.philips.com/app/uploads/2026/04/PhilipsFullAnnualReport2025-English.pdf

(i) The overview of the pending or threatened litigation proceedings which may have a significant effect on the Issuer's consolidated financial position, in the sub-section entitled "*Legal proceedings*" on pages 140 to 141 of the Annual Report 2025, which is available on the Issuer's website at the following link: https://www.results.philips.com/app/uploads/2026/04/PhilipsFullAnnualReport2025-English.pdf

(j) The terms and conditions set out on pages 46 to 100 of the base prospectus dated 10 March 2025 related to the Programme, in the section entitled "Terms and Conditions of the Notes", which is available on the Issuer's website at the following link: https://www.philips.com/content/dam/corporate/about-philips/investors/debt-info/BaseProspectusEMTNProgramme-2025.pdf

(k) The terms and conditions set out on pages 44 to 97 of the base prospectus dated 8 March 2024 related to the Programme, in the section entitled "Terms and Conditions of the Notes", which is available on the Issuer's website at the following link: https://www.philips.com/c-dam/corporate/about-philips/investors/debt-info/BaseProspectusEMTNProgramme2024.pdf

(l) The terms and conditions set out on pages 49 to 92 of the base prospectus dated 8 March 2023 related to the Programme, in the section entitled "Terms and Conditions of the Notes", which is available on the Issuer's website at the following link: https://www.philips.com/c-dam/corporate/about-philips/investors/debt-info/Philips_-_EMTN_Base_Prospectus_2023.pdf

(m) The terms and conditions set out on pages 39 to 80 of the base prospectus dated 8 March 2022 related to the Programme, in the section entitled "Terms and Conditions of the Notes", which is available on the Issuer's website at the following link: https://www.philips.com/c-dam/corporate/about-philips/investors/debt-info/Philips_-_Base_Prospectus_Emtn%20Programme_2022.pdf

(n) The terms and conditions set out on pages 34 to 65 of the base prospectus dated 9 March 2020 relating to the Programme, in the section entitled "Terms and Conditions of the Notes", which is available on the Issuer's website at the following link: https://www.philips.com/c-dam/corporate/about-philips/investors/debt-info/Philips_-_Base_Prospectus_EMTN_Programme.pdf

(o) The following sections of any future published audited consolidated annual financial statements of the Group and the independent auditor's report thereon, as and when any such financial statements are published during the 12-month validity period of this Base Prospectus, and which will be made available on the Issuer's website at the following link: https://www.results.philips.com/downloadcenter:

Consolidated statements of income

Consolidated statements of comprehensive income

Consolidated balance sheets

Consolidated statements of cash flows

Consolidated statements of changes in equity

Notes to the Consolidated financial statements

(p) The following sections of any future published unaudited semi-annual financial statements of the Group, as and when any such financial statements are published during the 12-month validity period of this Base Prospectus, and which will be made available on the Issuer's website at the following link: https://www.results.philips.com/downloadcenter:

Second quarter highlights

Philips performance

Reconciliation of non-IFRS information

Philips Statistics

Condensed consolidated statements of income

Condensed consolidated statements of comprehensive income

Condensed consolidated balance sheets

Condensed consolidated statements of cash flows

Condensed consolidated statements of changes in equity

Notes to the unaudited semi-annual condensed consolidated financial statements

(q) The following sections of any future published unaudited and unreviewed quarterly financial statements of the Group, as and when any such financial statements are published during the 12-month validity period of this Base Prospectus, and which will be made available on the Issuer's website at the following link: https://www.results.philips.com/downloadcenter:

Quarter highlights

Philips performance

Condensed consolidated statements of income

Reconciliation of non-IFRS information

Philips Statistics

Copies of the information incorporated by reference into this Base Prospectus and listed at paragraphs (a) to (n) above have been filed with the CSSF and the Luxembourg Stock Exchange and may be inspected free of charge at the registered office of the Issuer and from the specified office of the Principal Paying Agent, in each case at the address given at the end of this Base Prospectus, as well as on the website of the Issuer at the links provided above and the website of the Luxembourg Stock Exchange (https://www.luxse.com/).

Copies of any documents incorporated by reference in this Base Prospectus after the date hereof pursuant to paragraphs (o) to (q) above may be inspected free of charge at the registered office of the Issuer and from the specified office of the Principal Paying Agent, in each case at the address given at the end of this Base Prospectus, as well as on the website of the Issuer at the link provided above.

Information incorporated by reference pursuant to paragraphs (o) to (q) above shall, to the extent applicable, be deemed to modify or supersede statements contained in this Base Prospectus.

Any websites referred to in this Base Prospectus are for information purposes only and do not form part of this Base Prospectus.

Any documents themselves incorporated by reference in the information incorporated by reference in this Base Prospectus shall not form part of this Base Prospectus."

Amendments to Terms and Conditions of the Notes

- Conditions 5.4 (*Sustainability-Linked Notes*) on pages 65 to 74 of the Base Prospectus shall be deleted in its entirety.

- Condition 7.3 (*Redemption at the option of the Issuer*) on pages 78 and 79 shall be amended as follows:

  (i) limb (b) of the sub-section entitled "*Make-Whole Redemption by the Issuer*" shall be updated as follows: "the sum of the then current values of the remaining scheduled payments of principal and interest on such Note to the Maturity Date (or, if a Par Call Commencement Date is specified in the relevant Final Terms, to the Par Call Commencement Date) (not including any interest accrued on the Note to, but excluding, the Make-Whole Redemption Date) discounted to the relevant Make-Whole Redemption Date on an annual basis at the Make-Whole Redemption Rate (as specified in the relevant Final Terms and as determined three Business Days prior to the Make-Whole Redemption Date) plus a Make-Whole Redemption Margin (as specified in the relevant Final Terms), plus in each case, any interest accrued on the Notes to, but excluding, the Make-Whole Redemption Date."; and

  (ii) the third paragraph of the sub-section entitled "*Make-Whole Redemption by the Issuer*" (starting "In respect of Sustainability-Linked Notes" and ending "applicable Redemption Premium Amount") shall be deleted in its entirety.

Amendments to Form of Final Terms

The Form of Final Terms as set out on pages 89 to 103 shall be deleted in its entirety and replaced by the Form of Final Terms as set out in the Schedule hereto.

Amendments to Use of Proceeds

- The section entitled "*Use of Proceeds*" on pages 104 and 105 of the Base Prospectus shall be deleted in its entirety and replaced by the following:

  "An amount equal to the net proceeds of the issue of each Tranche of Notes will (as specified in the applicable Final Terms) be applied by the Issuer either:

  (a) for its general corporate purposes;

  (b) where the Notes are described as "Green Bonds" in the applicable Final Terms, to finance and/or refinance eligible green projects which belong to the following categories: projects under the ICMA Green Bond Principles Category Circular economy adapted products, production technologies and processes; and/or certified eco-efficient products, comprising products that comply with the requirements for at least one of the Circular Revenue categories, whereby a circular product or solution must comply with the Philips EcoDesign and Circularity requirements (the "**Eligible Green Projects**");

  (c) where the Notes are described as "Social Bonds" in the applicable Final Terms, to finance and/or refinance eligible social projects which belong to the following categories: projects under the ICMA Social Bond Principles Category Access to essential services: healthcare, including products and solutions directly providing better healthcare and improve health outcomes for all and/or products and solutions directly improving access to care for underserved communities (the "**Eligible Social Projects**" and together with the Eligible Green Projects, the "**Eligible Projects**"), each as further described in the Sustainable Finance Framework available on the Issuer's website (https://www.philips.com/c-dam/corporate/about-philips/investors/debt-info/Philips-Sustainable-Finance-Framework-July-2026.pdf);

(d) to finance any other particular identified use of proceeds as stated in the applicable Final Terms; or

(e) where the Notes are designated as "European Green Bonds" or "EuGBs", to finance and/or refinance economic activities which are aligned with the relevant technical screening criteria of the EU Taxonomy Regulation, with the substantial contribution to the transition to a circular economy as referred to in Article 9 of the EU Taxonomy Regulation, as specified in the applicable Final Terms and/or the European Green Bond Factsheet prepared by the Issuer referred to in the applicable Final Terms, in accordance with the EU Green Bond Regulation.

Green and Social Bonds

Eligible Green Projects

Full details of the criteria below are set out in the Issuer's Sustainable Finance Framework and are summarised below.

Eligible green projects include projects falling within the ICMA Green Bond Principles Category *Circular economy adapted products, production technologies and processes; and/or certified eco-efficient products*, comprising products that comply with the requirements for at least one of the Circular Revenue categories, whereby a circular product or solution must comply with the Philips EcoDesign and Circularity requirements, including:

- *Circular design of software and hardware* – products designed to use less materials with repeat use;
- *Circular manufacturing and supply* – products manufactured to preserve material value through efficient processes and circular supplier practices;
- *Circular delivery and financing models* – products offered through business models that promote efficient use, reuse and return of materials;
- *Circular service in use-phase* – products that optimise lifetime value during use; and
- *Circular end-of-use management* – products that can be recirculated after use.

Eligible Social Projects

Full details of the criteria below are set out in the Issuer's Sustainable Finance Framework and are summarised below.

Eligible social projects include projects falling within the ICMA Social Bond Principles Category *Access to essential services: healthcare*, including:

- Products and solutions that provide improved healthcare and health outcomes; and
- Products and innovations specifically designed to improve access to care in underserved communities, including, among others, ultrasound systems, patient monitoring solutions, mobile imaging and healthcare informatics.

Underserved communities and countries are determined by the "Access to Care score", a scoring based on the computation of the sub-categories of the Universal Health Coverage Service Coverage index, developed by the World Health Organization.

Project Evaluation and Selection Process

The Issuer's Sustainable Finance Framework provides that Eligible Projects are identified and evaluated jointly by the Issuer's Treasury and Sustainability groups. Eligible Projects must comply with the applicable eligibility criteria summarised above and described in the Issuer's Sustainable Finance Framework, and relevant internal standards and policies. Projects that no longer meet the eligibility criteria or are disposed of will be removed from the eligible project portfolio selected in accordance with the eligibility criteria set out in the Issuer's Sustainable Finance Framework (the "**Eligible Project Portfolio**") and replaced on a best-efforts basis.

Management of Proceeds

The Issuer's Sustainable Finance Framework provides that the Issuer will manage, monitor and track an amount equal to the (net) proceeds in an appropriate manner through its internal accounting system and will seek to allocate 100 per cent. of such amount to Eligible Projects included in the Eligible Project Portfolio. The Issuer intends to allocate proceeds to Eligible Projects, selected in accordance with the Eligibility Criteria and Project Evaluation and Selection Process presented above, within 24 months from the issue date of each such instrument. The Issuer will strive, over time, to achieve a level of allocation to Eligible Projects which at least matches the balance of proceeds from its outstanding Green Bonds or Social Bonds. Eligible Projects may include assets and capital expenditures qualifying for refinancing without a specific look-back period and operational expenditures qualifying with a look-back period of up to three years from the time of issuance. Pending full allocation, unallocated proceeds may be held and/or invested, at the Issuer's discretion, in accordance with its treasury liquidity management practices. If any Eligible Project ceases to qualify as an Eligible Project, the (net) proceeds will be re-allocated against different Eligible Projects as soon as reasonably practicable.

Reporting

The Issuer's Sustainable Finance Framework provides that the Issuer will report on the use of proceeds and impact evaluation of any Green Bonds and/or Social Bonds. Such reporting will be available within one year from the issuance date and annually thereafter until the proceeds have been fully allocated. The annual allocation and impact reports will be published on the Issuer's website, together with a letter from an independent auditor and confirmations by the Issuer's management team that an amount equal to the (net) proceeds of the Green Bonds and/or Social Bonds (as applicable) were allocated to Eligible Projects. The information set out on the Issuer's website referenced above does not form part of this Base Prospectus and has not been scrutinised or approved by the competent authority.

For the avoidance of doubt, the Sustainable Finance Framework is not, and shall not be deemed to be, incorporated into and/or form part of this Base Prospectus.

European Green Bonds

In the case of any Notes issued as European Green Bonds (as indicated in the applicable Final Terms), the Issuer will publish and make available on its website prior to the issuance of the relevant European Green Bonds and in accordance with Articles 10 and 15 of the EU Green Bond Regulation (i) the completed European Green Bond factsheet (the "**European Green Bond Factsheet**") and (ii) the pre-issuance review of the European Green Bond Factsheet by the relevant external reviewer (the "**Pre-Issuance Review**"). As of the date of this Base Prospectus, the Issuer has published (i) the European Green Bond Factsheet dated 17 August 2026 (the "**August 2026 Factsheet**"), which is available on the Issuer's website: https://www.philips.com/c-dam/corporate/about-philips/investors/debt-info/Philips-EuGB-Factsheet-17-August-2026.pdf and (ii) the pre-issuance review of the August 2026 Factsheet by Moody's Deutschland GmbH (the "**August 2026 Pre-Issuance Review**"), which is available on the Issuer's website: https://www.philips.com/c-dam/corporate/about-philips/investors/debt-info/EuGB_External_Review-Royal-Philips-NV-EuGB_17Aug2026.pdf. Moody's Deutschland GmbH is included on the ESMA register of external reviewers of European Green Bonds available at the following link: https://www.esma.europa.eu/esmas-activities/investors-and-issuers/external-reviewers-european-green-bonds. The Final Terms in connection with each issuance of European Green Bonds will specify if the August 2026 Factsheet or a different European Green Bond Factsheet will apply to such issuance of European Green Bonds.

Any European Green Bond Factsheet (including the August 2026 Factsheet), Pre-Issuance Review (including the August 2026 Pre-Issuance Review) and any other document related thereto are not, nor shall they be deemed to be, incorporated in and/or form part of this Base Prospectus.

Any European Green Bonds issued by the Issuer will be aligned with the voluntary guidelines of the ICMA Green Bond Principles 2025.

Intended allocation of proceeds

The Issuer expects to allocate an amount equal to the proceeds of the issuance of European Green Bonds to finance and/or refinance economic activities which are aligned with the relevant technical screening criteria of the EU Taxonomy Regulation, with the substantial contribution to the transition to a circular economy as referred to in Article 9 of the EU Taxonomy Regulation. In accordance with the gradual approach referred to in Article 4(1) of the EU Green Bond Regulation, the Issuer intends to allocate such amount towards (a) fixed assets that are not financial assets, (b) capital expenditures and/or (c) operating expenditures.

The Issuer expects that an amount equivalent to the proceeds of the issuance of European Green Bonds will be used for activities that are environmentally sustainable under Article 3 of the EU Taxonomy Regulation.

The relevant proceeds of European Green Bonds will not be allocated in accordance with Article 5 of the EU Green Bond Regulation to activities which are not fully EU taxonomy aligned. The proceeds will be allocated in accordance with the EU taxonomy alignment requirements.

Any European Green Bonds are intended to contribute to the turnover key performance indicators reported in line with Article 8 of the EU Taxonomy Regulation. The Issuer does not intend to allocate the proceeds of the issuance of European Green Bonds to activities related to nuclear energy and fossil gas. Furthermore, no proceeds will be allocated to enabling or transitional economic activities.

The Issuer has published a transition plan for climate change mitigation for the purposes of Article 29a(2)(a)(iii) of Directive 2013/34/EU, set out under the heading "*Transition plan for climate change mitigation"* in the Sustainability statement of the Annual Report 2025, which is incorporated by reference in this Base Prospectus. The Issuer considers that financed activities through the issuance of European Green Bonds are instrumental for the realisation of the Issuer's transition plan via (amongst other means) (i) designing energy-efficient products and collaborating with the Issuer's customers to reduce emissions during the use-phase and (ii) adopting circular economy practices and transitioning to sustainable alternatives to reduce the Issuer's purchased goods emissions.

The Issuer aims to allocate an amount equal to the proceeds of an issuance of European Green Bonds within 24 months of issuance (which will in any event be before the maturity date of the relevant European Green Bond).

The Issuer will fully allocate an amount equal to the relevant proceeds of the European Green Bond as indicated in the relevant Final Terms, without deduction of costs.

Project Evaluation and Selection Process

The Issuer's Sustainability group and the Innovation sites will identify projects under the Issuer's sustainability programmes. Recommendations will be made by the Issuer's Sustainability group to the Issuer's Treasury group as to which eligible projects should be allocated towards the proceeds of the European Green Bonds.

Reporting

The first reporting period starts on the issuance date of any European Green Bonds.

For every 12-month period until the date of full allocation of the proceeds of the European Green Bonds, the Issuer shall draw up a European Green Bond allocation report to demonstrate that the proceeds of the European Green Bond, from its issuance date until the end of the period referred to in the report, have been allocated in accordance with the applicable requirements of the EU Green Bond Regulation. The amount, breakdown and the split, if any, between financing (in the year of issuance or after the year of issuance) and refinancing, will be disclosed in such allocation report(s). The allocation report(s) will provide information on an aggregated basis (rather than project-by-project information) and at least at the category level.

After full allocation of the proceeds and at least once during the lifetime of the European Green Bonds, the Issuer shall draw up and make public a European Green Bond impact report on the environmental impact of the use of the European Green Bonds proceeds. The Issuer intends to have such impact report(s) reviewed by an external reviewer in accordance with Article 12(3) of the EU Green Bond Regulation.

The allocation and impact reporting may be consolidated with the reporting for Green Bonds and/or Social Bonds.

The Issuer shall obtain a post-issuance review by an external reviewer of the allocation report drawn up after the full allocation of the proceeds of the European Green Bond. If the proceeds are allocated using the portfolio approach, every allocation report shall be subject to a post-issuance review by an external reviewer, unless no change in allocation was made to the portfolio of assets and no asset in the portfolio was changed during the period covered by the allocation report. The post-issuance review shall contain, *inter alia*, (a) an assessment of whether the Issuer has allocated the bond proceeds in accordance with the EU Green Bond Regulation, on the basis of the information provided to the external reviewer; and (b) an assessment of whether the Issuer has allocated the bond proceeds as set out in the European Green Bond Factsheet, on the basis of the information provided to the external reviewer.

All post-issuance allocation reports, impact reports and related reviews will be made available on the Issuer's website at https://www.philips.com/a-w/about/investor.html."

Amendments to Subscription and Sale

- The section entitled "*Prohibition of Sales to UK Retail Investors*" on page 117 of the Base Prospectus shall be amended by the replacement of the first paragraph with the following:

  "If the Final Terms in respect of any Notes includes a legend titled "Prohibition of Sales to UK Retail Investors", each Dealer has represented and agreed, and each further Dealer appointed under the Programme will be required to represent and agree, that it has not offered, sold, distributed or otherwise made available and will not offer, sell, distribute or otherwise make available any Notes which are the subject of the offering contemplated by this Base Prospectus as completed by the Final Terms in relation thereto to any retail investor in the UK. For the purposes of this provision, the expression "**retail investor**" means a person who is not a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of domestic law by virtue of the EUWA."

Amendments to General Information

- The section entitled "*No significant and material adverse change*" on page 120 of the Base Prospectus shall be deleted in its entirety and replaced by the following:

  "There has been no significant change in the financial position or financial performance of the Issuer or the Group since the date of the most recently published financial statements incorporated by reference in this Base Prospectus (being, as of the date of this Base Prospectus, 30 June 2026) and there has been no material adverse change in the prospects or financial position of the Issuer or the Group since the date of the last audited financial statements incorporated by reference in this Base Prospectus (being, as of the date of this Base Prospectus, 31 December 2025)."

- The section entitled "*Yield*" on page 121 of the Base Prospectus of the Base Prospectus shall be deleted in its entirety and replaced by the following:

  "In relation to any Tranche of Fixed Rate Notes, an indication of the yield in respect of such Notes will be specified in the relevant Final Terms. The yield is calculated at the Issue Date of the Notes on the basis of the relevant Issue Price. The yield indicated will be calculated as the yield to maturity as at the Issue Date of the Notes and will not be an indication of future yield."

General Information

Neither the Issuer's website nor its content (except for the Quarterly Report available at the link mentioned above) form part of this Supplement. Copies of all documents incorporated by reference in the Base Prospectus can be obtained free of charge from the registered office of the Issuer and at the offices of the paying agents. Non-incorporated parts of any document are either not relevant for an investor or are covered elsewhere in the Base Prospectus, as supplemented.

To the extent that there is any inconsistency between (a) any statement in this Supplement and (b) any other statement in, or incorporated by reference in, the Base Prospectus, such statements described in clause (b) will be deemed to be superseded by such statements described in clause (a).

Save as disclosed in this Supplement, no significant new factor, material mistake or inaccuracy relating to the information included in the Base Prospectus, as supplemented, which is capable of affecting the assessment of Notes issued under the Programme, has arisen or been noted, as the case may be, since the publication of the Base Prospectus, as supplemented.

This Supplement will be published on the website of the Luxembourg Stock Exchange (www.luxse.com).

SCHEDULE
FORM OF FINAL TERMS

Set out below is the form of Final Terms which will be completed for each Tranche of Notes issued under the Programme.

[**PROHIBITION OF SALES TO EEA RETAIL INVESTORS** – The Notes are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the European Economic Area (the "**EEA**"). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client as defined in point (11) of Article 4(1) of Directive 2014/65/EU (as amended, "**MiFID II**"); or (ii) a customer within the meaning of Directive (EU) 2016/97, where that customer would not qualify as a professional client as defined in point (10) of Article 4(1) of MiFID II. Consequently no key information document required by Regulation (EU) No 1286/2014 (as amended, the "**PRIIPs Regulation**") for offering or selling the Notes or otherwise making them available to retail investors in the EEA has been prepared and therefore offering or selling the Notes or otherwise making them available to any retail investor in the EEA may be unlawful under the PRIIPs Regulation.]

[**PROHIBITION OF SALES TO UK RETAIL INVESTORS** – The Notes are not intended to be offered, sold, distributed or otherwise made available to and should not be offered, sold, distributed or otherwise made available to any retail investor in the United Kingdom ("**UK**"). For these purposes, a retail investor means a person who is not a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of domestic law by virtue of the European Union (Withdrawal) Act 2018 (as amended, the "**EUWA**"). Consequently no disclosure document required by the FCA Product Disclosure Sourcebook ("**DISC**") for offering, selling or distributing the Notes or otherwise making them available to retail investors in the UK has been prepared and therefore offering, selling or distributing the Notes or otherwise making them available to any retail investor in the UK may be unlawful under DISC and the Consumer Composite Investments (Designated Activities) Regulations 2024.]

[MIFID II product governance / Professional investors and ECPs only target market – Solely for the purposes of [the/each] manufacturer's product approval process, the target market assessment in respect of the Notes has led to the conclusion that: (i) the target market for the Notes is eligible counterparties and professional clients only, each as defined in [Directive 2014/65/EU (as amended, "**MiFID II**")][MiFID II]; and (ii) all channels for distribution of the Notes to eligible counterparties and professional clients are appropriate. [Consider any negative target market.] Any person subsequently offering, selling or recommending the Notes (a "**distributor**") should take into consideration the manufacturer['s/s'] target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Notes (by either adopting or refining the manufacturer['s/s'] target market assessment) and determining appropriate distribution channels.

[UK MIFIR product governance / Professional investors and ECPs only target market – Solely for the purposes of [the/each] manufacturer's product approval process, the target market assessment in respect of the Notes has led to the conclusion that: (i) the target market for the Notes is only eligible counterparties, as defined in the FCA Handbook Conduct of Business Sourcebook ("**COBS**"), and professional clients, as defined in Regulation (EU) No 600/2014 as it forms part of domestic law by virtue of the European Union (Withdrawal) Act 2018 ("**UK MiFIR**"); and (ii) all channels for distribution of the Notes to eligible counterparties and professional clients are appropriate. [Consider any negative target market]. Any person subsequently offering, selling or recommending the Notes (a "**distributor**") should take into consideration the manufacturer['s/s'] target market assessment; however, a distributor subject to the FCA Handbook Product Intervention and Product Governance Sourcebook (the "**UK MiFIR Product Governance Rules**") is responsible for undertaking its own target market assessment in respect of the Notes (by either adopting or refining the manufacturer['s/s'] target market assessment) and determining appropriate distribution channels.]

Singapore Securities and Futures Act Product Classification – Solely for the purposes of its obligations pursuant to sections 309B(1)(a) and 309B(1)(c) of the Securities and Futures Act 2001 of Singapore (as modified or amended from time to time, the "**SFA**"), the Issuer has determined, and hereby notifies all relevant persons (as defined in Section 309A of the SFA that the Notes are ["prescribed capital markets products"]/[capital markets products other than "prescribed capital markets products"] (as defined in the Securities and Futures (Capital Markets Products) Regulations 2018).

Final Terms dated [•]

Koninklijke Philips N.V.

(*a public limited liability company (naamloze vennootschap) incorporated under the laws of the Netherlands*)

Legal Entity Identifier Code (LEI): H1FJE8H61JGM1JSGM897

Issue of [Aggregate Principal Amount of Tranche] [Title of Notes]

under the €10,000,000,000

Euro Medium Term Note Programme

PART A – CONTRACTUAL TERMS

[*Option 1* - Terms used herein shall be deemed to be defined as such for the purposes of the terms and conditions (the "**Conditions**") set forth in the base prospectus dated 9 March 2026 [and the supplement[s] to the base prospectus dated [•]] ([together,] the "**Base Prospectus**") [which together constitute] [which constitutes] a base prospectus for the purposes of Regulation (EU) 2017/1129 (as amended, the "**Prospectus Regulation**"). This document constitutes the Final Terms of the Notes described herein for the purposes of Article 8(4) of the Prospectus Regulation. These Final Terms contain the final terms of the Notes and must be read in conjunction with such Base Prospectus.]

[*Option 2* - Terms used herein shall be deemed to be defined as such for the purposes of the terms and conditions (the "**Conditions**") set forth in the base prospectus dated [9 March 2020] [8 March 2022] [8 March 2023] [8 March 2024] [10 March 2025] (the "**Original Prospectus**"). This document constitutes the Final Terms of the Notes described herein for the purposes of Article 8(4) of Regulation (EU) 2017/1129 (as amended, the "**Prospectus Regulation**") and must be read in conjunction with the base prospectus dated 9 March 2026 [and the supplement[s] to the base prospectus dated [•]] ([together,] the "**Base Prospectus**") [which together constitute] [which constitutes] a base prospectus for the purposes of the Prospectus Regulation save in respect of the Conditions which are set forth in the Original Prospectus and are incorporated by reference in the Base Prospectus.]

Full information on the Issuer and the offer of the Notes described herein is only available on the basis of the combination of these Final Terms[, the Conditions] and the Base Prospectus. The base prospectus dated 9 March 2026 [and the supplement to the base prospectus[es] dated [•]] [is] [are] available for viewing [at [*website*]] [and] during normal business hours at the registered office of the Issuer [and copies may be obtained from the registered office of the Issuer].

1.	(i)	Series Number:	[●]
	(ii)	Tranche Number:	[●]
	(iii)	Date on which the Notes will be consolidated and form a single Series:	[The Notes will be consolidated and form a single Series with [●] on [the Issue Date/exchange of the Temporary Global Note for interests in the Permanent Global Note, as referred to in paragraph 22 below, which is expected to occur on or about [●]][Not Applicable]
2.	Specified Currency or Currencies:		[●]
3.	Aggregate Principal Amount:		
	[(i)]	[Series]:	[●]
	[(ii)	Tranche:	[●]]
4.	Issue Price:		[●]% of the Aggregate Principal Amount [plus accrued interest from [●]]
5.	(i)	Specified Denomination(s):	[●] (*No Notes may be issued which have a minimum denomination of less than €100,000 (or nearly the equivalent in another currency*)
	(ii)	Calculation Amount:	[●]
6.	(i)	Issue Date:	[●]

	(ii) Interest Commencement Date:	[[●]/Issue Date/Not Applicable]
7.	Maturity Date:	[[●]/Interest Payment Date falling in or nearest to [●]]
8.	Interest Basis:	[[●]% Fixed Rate] [EURIBOR/SONIA/SOFR/€STR] +/-[●]% Floating Rate] [Zero Coupon] (See paragraph [14/15] below)
9.	Redemption / Payment Basis:	Subject to any purchase or cancellation or early redemption, the Notes will be redeemed on the Maturity Date at 100% of their principal amount [, plus the Redemption Premium Amount]
10.	Change of Interest Basis:	[●]/[Not Applicable]
11.	Put/Call Options:	[Issuer Maturity Par Call]/[Not Applicable] [Make-Whole Redemption by the Issuer] [Issuer Residual Call] [Change of Control Put] (See paragraph [16/17/18/19/20/21] below)
12.	[Date [Board] approval for issuance of Notes [and Guarantees] obtained:	[●] [and [●], respectively
13.	Method of distribution	[Syndicated/Non-Syndicated]

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

14.	**Fixed Rate Note Provisions**	[Applicable/Not Applicable]
	(i) Rate[(s)] of Interest:	[●]% per annum (payable [annually/semi-annually/quarterly/monthly)] in arrear]
	(ii) Interest Payment Date(s):	[●] in each year up to and including the Maturity Date [adjusted [for payment purposes only] in accordance with [●]/not adjusted]
	(iii) Fixed Coupon Amount[(s)]:	[●] per Calculation Amount
	(iv) Broken Amount(s):	[●] per Calculation Amount, payable on the Interest Payment Date falling [in/on] [●]
	(v) Day Count Fraction:	[Actual/Actual (ICMA)] [30/360]
	(vi) Interest Determination Date(s):	[[●] in each year][Not Applicable]
15.	**Floating Rate Note Provisions**	[Applicable/Not Applicable]
	(i) Interest Period(s):	[●]

(ii)	Specified Period:	[●]
(iii)	Interest Payment Dates:	[●]
(iv)	Business Day Convention:	[Following Business Day Convention/ Modified Following Business Day Convention/ Modified Business Day Convention/ Preceding Business Day Convention/ FRN Convention/ Floating Rate Convention/Eurodollar Convention/ No Adjustment]
(v)	Additional Business Centre(s):	[Not Applicable/[●]]
(vi)	Manner in which the Rate(s) of Interest is/are to be determined:	[Screen Rate Determination/ISDA Determination]
(vii)	Calculation Agent (if not the Principal Paying Agent):	[●]
(viii)	Screen Rate Determination:	
	• Reference Rate:	[●] month [EURIBOR/SONIA/SOFR/€STR]
	• Observation Method:	[Lag / Observation Shift]
	• Lag Period:	[5 / [●] TARGET Settlement Days/US Government Securities Business Days/London Banking Days/Not Applicable]
	• Observation Shift Period:	[5 / [●] TARGET Settlement Days/US Government Securities Business Days/London Banking Days /Not Applicable] (*NB: A minimum of 5 should be specified for the Lag Period or Observation Shift Period, unless otherwise agreed with the Calculation Agent*) [360/365] /[●]] / [Not Applicable]
	• Interest Determination Date(s):	[●]
	• Relevant Screen Page:	[●]
	• Relevant Time:	[●]
	• Relevant Financial Centre:	[●]
(ix)	ISDA Determination:	
	• Floating Rate Option:	[●]
	• Designated Maturity:	[●]
	• Reset Date:	[●]
	• ISDA 2021 Definitions:	[Applicable/Not Applicable]
	• [Applicable Benchmark	[●]/Not Applicable]

• [Fixing Day		[●]
• [Fixing Time		[●]
• [Any other terms relating to the 2021 ISDA Definitions]		[[●]/ Not Applicable]]
(x)	Linear interpolation:	[Not Applicable/Applicable – the Rate of Interest for the [long/short] [first/last] Interest Period shall be calculated using Linear Interpolation (*specify for each short or long interest period*)]
(xi)	Margin(s):	[+/-][●]% per annum
(xii)	Minimum Rate of Interest:	[●]% per annum/[Not Applicable]
(xiii)	Maximum Rate of Interest:	[●]% per annum/[Not Applicable]
(xiv)	Day Count Fraction:	[Actual/365/Actual/Actual (ICMA)] [Actual/365 (Fixed)] [Actual/360] [Actual/360 (Sterling)] [30/360] [30E/360/Eurobond Basis] [30E/360(ISDA)]

PROVISIONS RELATING TO REDEMPTION

16.	**Issuer Maturity Par Call**	[Applicable/Not Applicable]
(i)	Par Call Commencement Date:	[●]
(ii)	Notice Periods (if other than as set out in the Conditions):	[Minimum Period: [●] days / Not Applicable] [Maximum Period: [●] days / Not Applicable]
(iii)	If redeemable in part:	
(a)	Minimum Redemption Amount:	[●] per Calculation Amount/[Not Applicable]
(b)	Maximum Redemption Amount:	[●] per Calculation Amount/[Not Applicable]
17.	**Final Redemption Amount**	[●] per Calculation Amount
18.	**Early Redemption Amount**	
	Early Redemption Amount(s) payable on redemption for taxation reasons or on event of default:	[●] per Calculation Amount
19.	**Make-whole Redemption**	[Applicable/Not Applicable]

	(i)	Notice Periods (if other than as set out in the Conditions):	[Minimum Period: [●] days / Not Applicable] [Maximum Period: [●] days / Not Applicable]
	(ii)	Make-Whole Redemption Rate:	[●]
	(iii)	If redeemable in part:	
		(a) Minimum Redemption Amount:	[●] per Calculation Amount/[Not Applicable]
		(b) Maximum Redemption Amount:	[●] per Calculation Amount/[Not Applicable]
	(iv)	Make-Whole Redemption Margin:	[●]
20.	**Issuer Residual Call**		[Applicable/Not Applicable]
	(i)	Residual Call Early Redemption Amount:	[●] per Calculation Amount
	(ii)	Notice Periods (if other than as set out in the Conditions):	[Minimum Period: [●] days / Not Applicable] [Maximum Period: [●] days / Not Applicable]
21.	**Change of Control Put**		[Applicable/Not Applicable]

GENERAL PROVISIONS APPLICABLE TO THE NOTES

22.	**Form of Notes:**	[Temporary Global Note exchangeable for a Permanent Global Note which is exchangeable for Definitive Notes on [●] days' notice/at any time/in the limited circumstances specified in the Permanent Global Note] [Temporary Global Note exchangeable for Definitive Notes on [●] days' notice] [Permanent Global Note exchangeable for Definitive Notes on [●] days' notice/at any time/in the limited circumstances specified in the Permanent Global Note] *(N.B. The exchange upon notice/at any time options should not be expressed to be applicable if the Specified Denomination of the Notes includes language substantially to the following effect: "EUR100,000 and integral multiples of EUR1,000 in excess thereof up to and including EUR199,000". Furthermore, such Specified Denomination construction is not permitted in relation to any issuance of Notes which is to be represented on issue by Permanent Bearer Global Notes exchangeable for Definitive Notes).*
23.	**New Global Note:**	[Yes] [No]
24.	**Additional Financial Centre(s):**	[Not Applicable/[●]]
25.	**Talons for future Coupons to be attached to Definitive Notes (and dates on which such Talons mature):**	[Yes/No]

LISTING AND ADMISSION TO TRADING APPLICATION

These Final Terms comprise the final terms required for issue and admission to trading on the regulated market of Luxembourg Stock Exchange of the Notes described herein pursuant to the €10,000,000,000 Euro Medium Term Note Programme of Koninklijke Philips N.V. as Issuer.

RESPONSIBILITY

The Issuer accepts responsibility for the information contained in these Final Terms. [[Relevant third party information] has been extracted from [ ]. The Issuer confirms that such information has been accurately reproduced and that, so far as it is aware and is able to ascertain from information published by [ ], no facts have been omitted which would render the reproduced information inaccurate or misleading.]

Signed on behalf of Koninklijke Philips N.V.

By ____________________________

Duly authorised

PART B – OTHER INFORMATION

1. **LISTING AND ADMISSION TO TRADING**

(i)	Listing	[The Official List of the Luxembourg Stock Exchange/None]
(ii)	Admission to trading:	Application [has been][will be] made to the Luxembourg Stock Exchange for the Notes to be admitted to trading on its regulated market with effect from [●] [and for the Notes to be displayed on the Luxembourg Green Exchange] / [Not Applicable]
(iii)	Estimate of total expenses related to admission to trading:	[●]

2. **RATINGS**

[Each of Moody's Deutschland GmbH ("**Moody's**"), Fitch Ratings Ireland Limited ("**Fitch**") and S&P Global Ratings Europe Limited ("**S&P**") are established in the EEA and are included in the list of credit rating agencies registered in accordance with Regulation (EC) No. 1060/2009 (as amended, the "**CRA Regulation**"). The ratings of Moody's, Fitch and S&P are endorsed by Moody's Investors Service Ltd ("**Moody's UK**"), Fitch Ratings Ltd ("**FRL**") and S&P Global Ratings UK Limited ("**S&P UK**") respectively, in accordance with the CRA Regulation as it forms part of domestic law by virtue of the European Union (Withdrawal) Act 2018 (as amended, the "**UK CRA Regulation**"), for use in the UK. Each of Moody's UK, FRL and S&P UK is established in the UK and registered under the UK CRA Regulation. In general, European regulated investors are restricted from using a rating for regulatory purposes if such rating is not issued by a credit rating agency established in the EEA and registered under the CRA Regulation unless (1) the rating is provided by a credit rating agency not established in the EEA but is endorsed by a credit rating agency established in the EEA and registered under the CRA Regulation or (2) the rating is provided by a credit rating agency not established in the EEA which is certified under the CRA Regulation.

In general, UK regulated investors are restricted from using a rating for regulatory purposes if such rating is not issued by a credit rating agency established in the UK and registered under the UK CRA Regulation unless (1) the rating is provided by a credit rating agency not established in the UK but is endorsed by a credit rating agency established in the UK and registered under the UK CRA Regulation or (2) the rating is provided by a credit rating agency not established in the UK which is certified under the UK CRA Regulation.]

Ratings: [The Notes to be issued [have been/are expected to be]/ rated:

[[●]]: [●]

	[[●]]: [●]
	[*include a brief explanation of the meanings of the ratings*]
	[The Notes to be issued have not been specifically rated]

3. **USE OF PROCEEDS AND ESTIMATED NET AMOUNT OF PROCEEDS**

Reasons for the Offer:	[General corporate purposes] / [To [finance/refinance] Eligible Projects (*see "Use of Proceeds" section in Base Prospectus*).]
	[*If reasons for offer differ from the "Use of Proceeds" section of the Base Prospectus, will need to include those reasons here*]
European Green Bonds:	[Yes / No] (*insert the following paragraphs in case of issuance of European Green Bonds*)
	[The Notes constitute "European Green Bonds" for the purposes of Regulation (EU) 2023/2631 (the "**EU Green Bond Regulation**"). The proceeds from the issue of the Notes will be applied to finance and/or refinance the projects described below: [●]] / [the projects set out in the European Green Bond Factsheet (as defined below)]]. [The Notes will also be issued in accordance with the Issuer's Sustainable Finance Framework, made available on the Issuer's website at [●]]
	The factsheet prepared by the Issuer and applicable to such European Green Bonds (the "**European Green Bond Factsheet**"), dated [●] and the pre-issuance review (the "**Pre-Issuance Review**") related to the European Green Bond Factsheet by [●] as an external reviewer, are available at: [●]
Estimated net proceeds:	[●]

4. **INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE/OFFER**

[Save as discussed in ["*Subscription and Sale*"], so far as the Issuer is aware, no person involved in the offer of the Notes has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and their affiliates in the ordinary course of business.]

5. ***Fixed Rate Notes only* – YIELD**

Indication of yield:	[●] per cent. per annum/[Not Applicable]

6. **DISTRIBUTION**

If syndicated, name of Managers:	[Not Applicable/*give names*]
Stabilisation Manager(s) (if any):	[Not Applicable/*give name(s)*]

If non-syndicated, name of relevant Dealer:	[Not Applicable/*give name*]
US selling restrictions:	[Reg. S Compliance Category: 2] [TEFRA D/TEFRA C/TEFRA Not Applicable]

7. **OPERATIONAL INFORMATION**

ISIN Code:	[●]
Common Code:	[●]
Any clearing system(s) other than Euroclear Bank SA/NV and Clearstream Banking S.A. and the relevant identification number(s):	[Not Applicable/[●]
Delivery:	Delivery [against/free of] payment
Names and addresses of initial Paying Agent(s):	[●]
Names and addresses of additional Paying Agent(s) (if any):	[●]
Relevant Benchmark	[[*specify benchmark*] is provided by [administrator legal name]][*repeat as necessary*]. As at the date hereof, [[administrator legal name][appears]/[does not appear]][repeat as necessary] in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 (Register of administrators and benchmarks) of the Regulation (EU) 2016/1011 ("**Benchmark Regulation**"]/ [As far as the Issuer is aware, as at the date hereof, [specify benchmark] does not fall within the scope of the Benchmark Regulation]/ [As far as the Issuer is aware, the provisions of Article 2 of the Benchmark Regulation apply, such that [name of administrator] does not fall within the scope of the Benchmark Regulation]/ [Not Applicable]
Intended to be held in a manner which would allow Eurosystem eligibility:	[Yes. Note that the designation "yes" simply means that the Notes are intended upon issue to be deposited with one of the ICSDs as common safekeeper and does not necessarily mean that the Notes will be recognised as eligible collateral for Eurosystem monetary policy and intra day credit operations by the Eurosystem either upon issue or at any or all times during their life. Such recognition will depend upon the ECB being satisfied that Eurosystem eligibility criteria have been met.] / [No. Whilst the designation is specified as "no" at the date of these Final Terms, should the Eurosystem eligibility criteria be amended in the future such that the Notes are capable of meeting them the Notes may then be deposited with one of the ICSDs as common safekeeper. Note that this does not necessarily mean that the Notes will then be

recognised as eligible collateral for Eurosystem monetary policy and intra day credit operations by the Eurosystem at any time during their life. Such recognition will depend upon the ECB being satisfied that Eurosystem eligibility criteria have been met.]