

Voting results and resolutions 2024 AGM Royal Philips

Voting results and summary of the resolutions taken at the Annual General Meeting of Shareholders of Koninklijke Philips N.V. held on May 7, 2024.

On the record date for the 2024 AGM (April 9, 2024) the total number of issued shares in Koninklijke Philips N.V. was 913,515,966 ordinary shares. Considering the number of shares held in treasury, which amounted to 9,275,485 on such record date, the number of voting rights amounted to 904,240,481.

Percentages have been rounded.

Agenda item 2c

The General Meeting of Shareholders adopted the financial statements 2023.

Overview votes		
For	683,311,535	99.49%
Against	3,517,476	0.51%
Abstain	5,778,824	
Total shares voted / votes cast (i.e. excluding abstentions)	686,829,011	
	75.96% of issued and outstanding share capital	

Agenda item 2d

The General Meeting of Shareholders adopted a dividend of EUR 0.85 per common share, in common shares, against retained earnings.

Overview votes		
For	687,878,228	99.41%
Against	4,058,991	0.59%
Abstain	670,957	
Total shares voted / votes cast (i.e. excluding abstentions)	691,937,219	
	76.52% of issued and outstanding share capital	

Agenda item 2e

The General Meeting of Shareholders cast an advisory vote on the approval of the Remuneration Report 2023.

Overview votes		
For	639,396,422	94.21%
Against	39,317,458	5.79%
Abstain	13,893,931	
Total shares voted / votes cast (i.e. excluding abstentions)	678,713,880	
75.06% of issued and outstanding share capital		

Agenda item 2f

The General Meeting of Shareholders discharged the members of the Board of Management.

Overview votes		
For	662,014,113	98.61%
Against	9,313,747	1.39%
Abstain	21,282,298	
Total shares voted / votes cast (i.e. excluding abstentions)	671,327,860	
74,24% of issued and outstanding share capital		

Agenda item 2g

The General Meeting of Shareholders discharged the members of the Supervisory Board.

Overview votes		
For	603,521,531	89.68%
Against	69,451,924	10.32%
Abstain	19,634,092	
Total shares voted / votes cast (i.e. excluding abstentions)	672,973,455	
74.42% of issued and outstanding share capital		

Agenda item 3

The General Meeting of Shareholders appointed Ms C.M. Hanneman as member of the Board of Management with effect from October 1, 2024.

Overview votes		
For	690,467,177	99.83%
Against	1,148,841	0.17%
Abstain	992,215	
Total shares voted / votes cast (i.e. excluding abstentions)	691,616,018	
76.49% of issued and outstanding share capital		

Agenda item 4a

The General Meeting of Shareholders re-appointed Mr F. Sijbesma as member of the Supervisory Board with effect from May 7, 2024.

Overview votes		
For	624,001,917	91.92%
Against	54,855,139	8.08%
Abstain	13,754,400	
Total shares voted / votes cast (i.e. excluding abstentions)	678,857,056	
75.07% of issued and outstanding share capital		

Agenda item 4b

The General Meeting of Shareholders re-appointed Mr P. Löscher as member of the Supervisory Board with effect from May 7, 2024.

Overview votes		
For	659,019,268	97.10%
Against	19,669,893	2.9%
Abstain	13,922,300	
Total shares voted / votes cast (i.e. excluding abstentions)	678,689,161	
75.06% of issued and outstanding share capital		

Agenda item 4c

The General Meeting of Shareholders appointed Mr B. Ribadeau-Dumas as member of the Supervisory Board with effect from May 7, 2024.

Overview votes		
For	673,352,663	97.45%
Against	17,648,341	2.55%
Abstain	1,603,178	
Total shares voted / votes cast (i.e. excluding abstentions)	691,001,004	
76.42% of issued and outstanding share capital		

Agenda item 5a

The General Meeting of Shareholders adopted a Remuneration Policy for the Board of Management.

Overview votes		
For	651,552,138	96.07%
Against	26,660,767	3.93%
Abstain	14,420,880	
Total shares voted / votes cast (i.e. excluding abstentions)	678,182,905	
75% of issued and outstanding share capital		

Agenda item 5b

The General Meeting of Shareholders adopted a Remuneration Policy for the Supervisory Board.

Overview votes		
For	671,625,098	98.94%
Against	7,178,654	1.06%
Abstain	13,800,048	
Total shares voted / votes cast (i.e. excluding abstentions)	678,803,752	
75.07% of issued and outstanding share capital		

Agenda item 6a

The General Meeting of Shareholders authorized the Board of Management for a period of 18 months, effective May 7, 2024, as the body which is authorized, with the approval of the Supervisory Board, to issue shares or grant rights to acquire shares within the limits laid down in the Articles of Association.

Overview votes		
For	683,736,547	98.84%
Against	8,058,045	1.16%
Abstain	809,208	
Total shares voted / votes cast (i.e. excluding abstentions)	691,794,592	
	76.51% of issued and outstanding share capital	

Agenda item 6b

The General Meeting of Shareholders authorized the Board of Management for a period of 18 months, effective May 7, 2024, as the body which is authorized, with the approval of the Supervisory Board, to restrict or exclude the pre-emption rights accruing to shareholders.

Overview votes		
For	668,151,655	96.61%
Against	23,480,172	3.39%
Abstain	971,963	
Total shares voted / votes cast (i.e. excluding abstentions)	691,631,837	
	76.49% of issued and outstanding share capital	

Agenda item 7

The General Meeting of Shareholders authorized the Board of Management for a period of 18 months, effective May 7, 2024, within the limits of the law and the Articles of Association, to acquire, with the approval of the Supervisory Board, for valuable consideration, on the stock exchange or otherwise, shares in the company at a price between, on the one hand, an amount equal to the par value of the shares and, on the other hand, an amount equal to 110% of the market price of these shares on Euronext Amsterdam; the market price being the average of the highest price on each of the five days of trading prior to the date on which the agreement to acquire the shares is entered into, as shown in the Official Price List of Euronext Amsterdam.

Overview votes		
For	678,995,498	98.28%
Against	11,910,063	1.72%
Abstain	1,698,084	
Total shares voted / votes cast (i.e. excluding abstentions)	690,905,561	
76.41% of issued and outstanding share capital		

Agenda item 8

The General Meeting of Shareholders adopted the proposal to cancel common shares in the share capital of the company held or to be acquired by the company. The number of shares that will be cancelled shall be determined by the Board of Management.

Overview votes		
For	688,132,848	99.49%
Against	3,556,175	0.51%
Abstain	914,360	
Total shares voted / votes cast (i.e. excluding abstentions)	691,689,023	
76.49% of issued and outstanding share capital		

