



# Notice convening the Annual General Meeting of Shareholders 2025 of Koninklijke Philips N.V. (Royal Philips)

**To be held at the Hotel Okura Amsterdam,  
Ferdinand Bolstraat 333, Amsterdam on Thursday,  
May 8, 2025, beginning at 2.00 p.m. CET.**

In short, the following agenda items are scheduled for the Annual General Meeting of Shareholders 2025:

**1. Opening**

**2. Speech of the President**

**3. Annual Report 2024**

- a. Explanation of the policy on additions to reserves and dividends
- b. Proposal to adopt the financial statements \*
- c. Proposal to adopt dividend \*
- d. Advisory vote on the Remuneration Report 2024 \*
- e. Proposal to discharge the members of the Board of Management \*
- f. Proposal to discharge the members of the Supervisory Board \*

**4. Composition of the Board of Management**

Proposal to re-appoint Mr M.J. van Ginneken as member of the Board of Management \*

**5. Composition of the Supervisory Board**

- a. Proposal to re-appoint Ms S.K. Chua as member of the Supervisory Board \*
- b. Proposal to re-appoint Ms I.K. Nooyi as member of the Supervisory Board \*
- c. Proposal to appoint Mr R.J. White as member of the Supervisory Board \*

Agenda items marked with an asterisk (\*) are voting items.

- 6. Proposals to authorize the Board of Management to:**
  - a. issue shares or grant rights to acquire shares \*
  - b. restrict or exclude pre-emption rights \*
- 7. Proposal to authorize the Board of Management to acquire shares in the company \***
- 8. Proposal to cancel shares \***
- 9. Any other business**
- 10. Closing**

Agenda items marked with an asterisk (\*) are voting items.

## Meeting documents

The agenda with explanatory notes, the Annual Report 2024 (including the financial statements), the binding nominations, and other information relevant for the AGM 2025 have been published on the company's website ([www.philips.com/agm](http://www.philips.com/agm)).

The meeting documents are also available, free of charge, at the offices of the company (Amstelplein 2, 1096 BC Amsterdam), at ABN AMRO Bank N.V. via email: [ava@nl.abnamro.com](mailto:ava@nl.abnamro.com) and on [www.abnamro.com/evoting](http://www.abnamro.com/evoting), and will be available at the meeting.

## Record Date

Persons entitled to vote at or attend the AGM 2025, are those holders of common shares who on April 10, 2025, after processing of all settlements per this date (the Record Date) have these rights and are registered as such in a (sub)register designated by the Board of Management.

## Meeting logistics and procedures

The AGM 2025 will be held at the Hotel Okura Amsterdam, Ferdinand Bolstraat 333, 1072 LH Amsterdam. Shareholders are invited to register to provide voting instructions or to attend the meeting (in person or by proxy), all in accordance with the procedures set forth below. The meeting can be followed via a live webcast that will be available on the company's website ([www.philips.com/agm](http://www.philips.com/agm)).

On the day of the meeting, shareholders (and proxy holders) who wish to be admitted to the meeting are requested to register at the registration desk with the received admission ticket between 12.30 p.m. CET and the start of the meeting at 2.00 p.m. CET. After the start of the meeting the registration desk will be closed, and registration will no longer be possible.

## Registration to attend the meeting and proxy voting

Holders of bearer shares may register to attend the AGM 2025, either in person or by proxy, or to provide voting instructions for the meeting via internet ([www.abnamro.com/evoting](http://www.abnamro.com/evoting)), or via the intermediary, admitted to Euroclear Nederland, in whose administration the shareholder is registered as a shareholder of Royal Philips. These holders may do so in the period starting April 11, 2025, up to and including May 1, 2025, 5.30 p.m. CET. Their intermediary must, no later than May 2, 2025, 2.00 p.m. CET, submit to ABN AMRO a confirmation that such shares were registered in the relevant intermediary's administration on the Record Date.

Holders of registered shares who wish to register and attend the meeting or provide voting instructions, must follow the procedures set forth in the letter sent to them. Shareholders may also choose to attend the meeting by proxy by submitting a power of attorney (available on [www.philips.com/agm](http://www.philips.com/agm)). Shareholders who register to attend the AGM 2025 (or their proxyholders) will receive an admission ticket for the meeting. By providing voting instructions, shareholders give power of attorney to IQ EQ Financial Services B.V. in Amsterdam, to vote on their shares at the meeting accordingly.

## **New York Registry Shares**

Holders of record of New York Registry Shares will receive a notice and proxy voting instructions for the AGM 2025 through the company's New York Transfer Agent (Deutsche Bank Trust Company Americas, Peck Slip Station, PO Box 2050, New York NY 10272-2050, telephone (toll-free US) +1-866-249-2593 and (outside of US) +1-718-921-8137). Persons beneficially holding New York Registry Shares through an intermediary that wish to provide voting instructions must follow the voting instruction requirements of, and adhere to the deadlines set by such intermediary.

*Amsterdam, March 24, 2025*

*The Board of Management*

