



Notice convening the Annual General Meeting of Shareholders 2026 of Koninklijke Philips N.V. (Royal Philips)

**To be held at the Hotel Okura Amsterdam,
Ferdinand Bolstraat 333, Amsterdam on Friday,
May 8, 2026, beginning at 10.00 a.m. CET.**

In short, the following agenda items are scheduled for the Annual General Meeting of Shareholders 2026:

1. Opening

2. Speech of the President

3. Annual Report 2025

- a. Explanation of compliance with the Dutch Corporate Governance Code 2025
- b. Explanation of the policy on additions to reserves and dividends
- c. Proposal to adopt the financial statements *
- d. Proposal to adopt dividend *
- e. Advisory vote on the Remuneration Report 2025 *
- f. Proposal to discharge the members of the Board of Management *
- g. Proposal to discharge the members of the Supervisory Board *

4. Composition of the Board of Management

Proposal to re-appoint Mr R.W.O. Jakobs as President/Chief Executive Officer and member and Chairman of the Board of Management with effect from May 8, 2026, for a period of four years *

5. Composition of the Supervisory Board

- a. Proposal to re-appoint Dr. P.A.M. Stoffels as member of the Supervisory Board with effect from May 8, 2026, for a period of two years *
- b. Proposal to re-appoint Ms H.W.P.M.A. Verhagen as member of the Supervisory Board with effect from May 8, 2026, for a period of four years *
- c. Proposal to re-appoint Mr S.J. Poonen as member of the Supervisory Board with effect from May 8, 2026, for a period of four years *
- d. Proposal to appoint Dr J.A. DeFord as member of the Supervisory Board with effect from May 8, 2026, for a period of four years *

6. Remuneration of the Supervisory Board

Proposal to adopt a (revised) Remuneration Policy for the Supervisory Board *

7. Proposals to authorize the Board of Management to:

- a. issue shares or grant rights to acquire shares *
- b. restrict or exclude pre-emption rights *

8. Proposal to authorize the Board of Management to acquire shares in the company *

9. Proposal to cancel shares *

10. Any other business

11. Closing

Agenda items marked with an asterisk (*) are voting items.

Meeting documents

The agenda with explanatory notes, the Annual Report 2025 (including the financial statements and the Remuneration Report), the binding nominations, the proposed Remuneration Policy for the Supervisory Board and other information relevant for the AGM 2026 have been published on the company's website (www.philips.com/agm).

The meeting documents are also available, free of charge, at the offices of the company (Prinses Irenestraat 59, 1077 WV Amsterdam), and at ABN AMRO Bank N.V. via email: ava@nl.abnamro.com and on www.abnamro.com/evoting.

Record Date

Persons entitled to vote at or attend the AGM 2026, are those holders of common shares who on April 10, 2026, after processing all settlements per this date (the Record Date) have these rights and are registered as such in a (sub)register designated by the Board of Management.

Meeting logistics and procedures

The AGM 2026 will be held at the Hotel Okura Amsterdam, Ferdinand Bolstraat 333, 1072 LH Amsterdam. Shareholders are invited to register to provide voting instructions or to attend the meeting (in person or by proxy), all in accordance with the procedures set forth below. The meeting can be followed via a live webcast that will be available on the company's website (www.philips.com/agm).

On the day of the meeting, shareholders (and proxy holders) who wish to be admitted to the meeting are requested to register at the registration desk with the received admission ticket between 8:30 a.m. CET and the start of the meeting at 10.00 a.m. CET. After the start of the meeting the registration desk will be closed, and registration will no longer be possible.

Registration to attend the meeting and proxy voting

Holders of shares in book-entry form may register to attend the AGM 2026, either in person or by proxy, or to provide voting instructions for the meeting via internet (www.abnamro.com/evoting), or via the intermediary, admitted to Euroclear Nederland, in whose administration the shareholder is registered as a shareholder of Royal Philips. These holders may do so in the period starting April 11, 2026, up to and including May 1, 2026, 5.30 p.m. CET.

A confirmation from the shareholders' intermediary that the shares were on the Record Date registered in their name in the intermediary's administration, must be submitted to ABN AMRO no later than May 4, 2026, 2.00 p.m. CET.

Holders of registered shares who wish to register and attend the meeting or provide voting instructions, must follow the procedures set forth in the letter sent to them. Shareholders may also choose to attend the meeting by proxy by submitting a power of attorney (available on www.philips.com/agm). Shareholders who register to attend the AGM 2026 (or their proxyholders) will receive an admission ticket for the meeting. By providing voting instructions, shareholders give power of attorney to IQ EQ Financial Services B.V. in Amsterdam, to vote on their shares at the meeting accordingly.

New York Registry Shares

Holders of record of New York Registry Shares will separately receive a notice and proxy voting instructions for the AGM 2026 through the company's New York Transfer Agent (Deutsche Bank Trust Company Americas, Peck Slip Station, PO Box 2050, New York NY 10272-2050, telephone (toll-free US) +1-866-249-2593 and (outside of US) +1-718-921-8137). Persons beneficially holding New York Registry Shares through an intermediary that wish to provide voting instructions must follow the voting instruction requirements of, and adhere to the deadlines set by such intermediary.

Amsterdam, March 23, 2026

The Board of Management

