

## Binding **list of nominees**

In relation to the Annual General Meeting of Shareholders of Koninklijke Philips N.V. (Royal Philips) to be held on May 11, 2017

### Nominees for re-appointment as members of the **Supervisory Board**

In accordance with Article 19, paragraph 2 of the Articles of Association, the Supervisory Board nominates the following persons for re-appointment as members of the Supervisory Board, at the Annual General Meeting of Shareholders 2017 (which nomination is binding).

#### **Jeroen van der Veer (1947, Dutch)**

Mr Van der Veer has been a member of the Supervisory Board since 2009. He is currently also Chairman of the Supervisory Board of ING Group, member of the Supervisory Board of Het Concertgebouw N.V., Royal Boskalis Westminster N.V. and Statoil ASA, and senior advisor to Mazarine B.V.

Mr Van der Veer is recommended to be re-appointed in view of his broad management experience and his knowledge and experience of the financial and economic aspects of international businesses, and the way he fulfils his role as Chairman of the Supervisory Board and the Corporate Governance and Nomination & Selection Committee and member of the Remuneration Committee.

The Supervisory Board proposes to re-appoint Mr Van der Veer, in line with the Dutch Corporate Governance Code, for the term of four years (effectively until the end of the annual general meeting of shareholders to be held in 2021).

#### **Christine Poon (1952, American)**

Mrs Poon has been a member of the Supervisory Board since 2009. She is currently also member of the Board of Directors of Prudential, Regeneron and Sherwin Williams.

Mrs Poon is recommended to be re-appointed in view of her experience, in particular in the healthcare and pharmaceuticals business, and the way she fulfils her role as Vice-chairman and Secretary of the Supervisory Board, Chairman of the Quality & Regulatory Committee and member of the Remuneration Committee and the Corporate Governance and Nomination & Selection Committee.

The Supervisory Board proposes to re-appoint Mrs Poon, in line with the Dutch Corporate Governance Code, for the term of four years (effectively until the end of the annual general meeting of shareholders to be held in 2021).

*Amsterdam, March 2017*

*The Supervisory Board*

