

Binding **list of nominees**

In relation to the Annual General Meeting of Shareholders of Koninklijke Philips N.V. (Royal Philips) to be held on April 30, 2020

Nominees for (re-)appointment as members of the **Supervisory Board**

In accordance with Article 19, paragraph 2 of the Articles of Association of the company, the Supervisory Board nominates the following persons for (re-)appointment as members of the Supervisory Board, at the Annual General Meeting of Shareholders 2020 (which nominations are binding).

Ms N. Dhawan (1959, Indian)

Neelam Dhawan has been a member of the Supervisory Board since 2012. She is Head of the India Advisory Board of IBM, Non-Executive Board Member of ICICI Bank Limited and Yatra Online Inc., and former Vice President, Global Sales and Alliance – Asia Pacific & Japan, of Hewlett Packard Enterprise.

Taking into account the desired profile of the Supervisory Board, including its diversity policy and the desired competencies and experiences, the Supervisory Board proposes the re-appointment of Ms Dhawan (in accordance with the Corporate Governance Code) for an additional period of two years on the basis of her in-depth knowledge of the IT industry, including software engineering, research and IT and her overall qualities as a Supervisory Board member, as demonstrated during her past period as member of the Supervisory Board.

Ms Dhawan holds no shares in Royal Philips and is considered an independent member of the Supervisory Board under the Dutch Corporate Governance Code and, in view of her membership of the Audit Committee, under the applicable US Securities and Exchange Commission standards.

The Supervisory Board proposes to re-appoint Ms Dhawan as a member of the Supervisory Board, with effect from April 30, 2020, for a period of two years. In accordance with the Dutch Corporate Governance Code and the Articles of Association, the term of appointment of Ms Dhawan will expire at the end of the Annual General Meeting to be held in 2022.

Mr F. Sijbesma (1959, Dutch)

Feike Sijbesma is a recognized global business and sustainability leader. He was a member of the Managing Board of Royal DSM for 20 years, of which almost 13 years as CEO. Under his leadership, DSM has gone through a significant transformation and repositioned itself from a chemical company into an innovative science based company, focused on nutrition, health and sustainable living. Mr Sijbesma will leave DSM per May 1, 2020, although he will continue to act as an ambassador to the company as its Honorary Chairman. His outstanding experience will be highly valuable to Philips, as the company is expanding its leadership in health technology solutions, on a mission to make the world healthier and more sustainable through innovation.

Mr Sijbesma is a member of the Supervisory Board of the Dutch Central Bank (DNB), non-executive director of Unilever NV, Co-Chair of the Global Climate Adaptation Center and Member of the Board of Trustees of the World Economic Forum.

Mr Sijbesma holds no shares in Royal Philips and is considered an independent member of the Supervisory Board under the Dutch Corporate Governance Code.

The Supervisory Board proposes to appoint Mr Sijbesma as a member of the Supervisory Board, effective April 30, 2020, for a period of four years. In line with the Dutch Corporate Governance Code and the Articles of Association, the term of appointment of Mr Sijbesma will expire at the end of the Annual General Meeting to be held in 2024.

Subject to his appointment, Mr Sijbesma will become Vice-Chairman alongside the current Vice-Chairwoman Christine Poon, whose third term will expire in 2021.

Mr L. Löscher (1957, Austrian)

Peter Löscher is a seasoned business leader in the medical technology and pharmaceutical industries. He has held various executive leadership positions, including as President and CEO of Siemens AG, President of Global Human Health and Member of the Executive Board of Merck & Co., President and CEO of GE Healthcare Bio-Sciences and member of GE's Corporate Executive Council, and CEO and Delegate of the Board of Directors at Renova Management AG. His outstanding experience will be highly valuable to Philips, as the company is expanding its leadership in health technology solutions, on a mission to make the world healthier and more sustainable through innovation.

Currently, Mr Löscher is the Chairman of the Board of Directors at Sulzer AG, member of the Board of Directors at Telefónica S.A. (and, effective April 1, 2020, member of the Supervisory Board of its (indirect) majority-owned subsidiary Telefónica Deutschland Holding AG), and Non-Executive Director at two privately held companies, Thyssen-Bornemisza Group AG and Doha Venture Capital LLC. He is furthermore, among others, Senior Advisor at Bain Capital Private Equity in the US.

Mr Löscher holds no shares in Royal Philips and is considered an independent member of the Supervisory Board under the Dutch Corporate Governance Code.

The Supervisory Board proposes to appoint Mr Löscher as a member of the Supervisory Board, effective April 30, 2020, for a period of four years. In line with the Dutch Corporate Governance Code and the Articles of Association, the term of appointment of Mr Löscher will expire at the end of the Annual General Meeting to be held in 2024.

Amsterdam, March 16, 2020

The Supervisory Board

