

## Voting results and resolutions 2020 AGM Royal Philips

Voting results and summary of the resolutions taken at the **Annual General Meeting of Shareholders** of Koninklijke Philips N.V. held on April 30, 2020.

On the record date for the 2020 AGM (April 2, 2020) the total number of issued shares in Koninklijke Philips N.V. was 896,733,721 ordinary shares. Considering the number of shares held in treasury, which amounted to 9,162,111 on such record date, the number of voting rights amounted to 887,571,610.

Percentages have been rounded.

### Agenda item 2b

The General Meeting of Shareholders adopted the financial statements 2019.

#### Overview votes

For	587,022,046	99.98%
Against	102,114	0.02%
Abstain	521,260	
Total shares voted / votes cast (i.e. excluding abstentions)	587,124,160	
	66.15% of issued and outstanding share capital	

### Agenda item 2c

Philip announced on April 20, 2020, that the proposal included under his agenda item has been withdrawn.

### Agenda item 2d

The General Meeting of Shareholders cast an advisory vote on the approval of the Remuneration Report 2019.

#### Overview votes

For	540,346,261	92.06%
Against	46,618,562	7.94%
Abstain	680,597	
Total shares voted / votes cast (i.e. excluding abstentions)	586,964,823	
	66.13% of issued and outstanding share capital	

## Agenda item 2e

The General Meeting of Shareholders discharged the members of the Board of Management.

### Overview votes

For	564,050,290	96.45%
Against	20,731,302	3.55%
Abstain	2,863,828	
Total shares voted / votes cast (i.e. excluding abstentions)	584,781,592	
	65.89% of issued and outstanding share capital	

## Agenda item 2f

The General Meeting of Shareholders discharged the members of the Supervisory Board.

### Overview votes

For	562,925,340	96.26%
Against	21,843,169	3.74%
Abstain	2,876,911	
Total shares voted / votes cast (i.e. excluding abstentions)	584,786,509	
	65.88% of issued and outstanding share capital	

## Agenda item 3a

The General Meeting of Shareholders adopted the Remuneration Policy for the Board of Management.

### Overview votes

For	536,929,714	92.60%
Against	42,922,779	7.40%
Abstain	7,792,927	
Total shares voted / votes cast (i.e. excluding abstentions)	579,852,493	
	65.33% of issued and outstanding share capital	

## Agenda item 3b

The General Meeting of Shareholders approved the Long-Term Incentive Plan for the Board of Management.

### Overview votes

For	549,753,737	93.96%
Against	35,358,301	6.04%
Abstain	2,533,382	
Total shares voted / votes cast (i.e. excluding abstentions)	585,112,038	
	65.92% of issued and outstanding share capital	

## Agenda item 3c

The General Meeting of Shareholders adopted the Remuneration Policy for the Supervisory Board.

Overview votes		
For	572,329,959	97.45%
Against	14,962,744	2.55%
Abstain	352,717	
Total shares voted / votes cast (i.e. excluding abstentions)	587,292,703	
66.17% of issued and outstanding share capital		

## Agenda item 4a

The General Meeting of Shareholders re-appointed Ms Dhawan as member of the Supervisory Board with effect from April 30, 2020.

Overview votes		
For	580,902,022	98.90%
Against	6,451,580	1.10%
Abstain	291,818	
Total shares voted / votes cast (i.e. excluding abstentions)	587,353,602	
66.18% of issued and outstanding share capital		

## Agenda item 4b

The General Meeting of Shareholders appointed Mr F. Sijbesma as member of the Supervisory Board with effect from April 30, 2020.

Overview votes		
For	585,182,150	99.91%
Against	546,252	0.09%
Abstain	1,917,018	
Total shares voted / votes cast (i.e. excluding abstentions)	585,728,402	
65.99% of issued and outstanding share capital		

## Agenda item 4c

The General Meeting of Shareholders appointed Mr P. Löscher as member of the Supervisory Board with effect from April 30, 2020.

Overview votes		
For	583,025,891	99.54%
Against	2,699,957	0.46%
Abstain	1,919,572	
Total shares voted / votes cast (i.e. excluding abstentions)	585,725,848	
65.99% of issued and outstanding share capital		

## Agenda item 5a

The General Meeting of Shareholders authorized the Board of Management for a period of 18 months, effective April 30, 2020, as the body which is authorized, with the approval of the Supervisory Board, to issue shares or grant rights to acquire shares within the limits laid down in the Articles of Association.

### Overview votes

<b>For</b>	577,742,538	98.35%
<b>Against</b>	9,676,670	1.65%
<b>Abstain</b>	226,212	
<b>Total shares voted / votes cast (i.e. excluding abstentions)</b>	587,419,208	
	66.18% of issued and outstanding share capital	

## Agenda item 5b

The General Meeting of Shareholders authorized the Board of Management for a period of 18 months, effective April 30, 2020, as the body which is authorized, with the approval of the Supervisory Board, to restrict or exclude the pre-emption rights accruing to shareholders.

### Overview votes

<b>For</b>	544,084,161	92.64%
<b>Against</b>	43,227,147	7.36%
<b>Abstain</b>	334,112	
<b>Total shares voted / votes cast (i.e. excluding abstentions)</b>	587,311,308	
	66.17% of issued and outstanding share capital	

## Agenda item 6

The General Meeting of Shareholders authorized the Board of Management for a period of 18 months, effective April 30, 2020, within the limits of the law and the Articles of Association, to acquire, with the approval of the Supervisory Board, for valuable consideration, on the stock exchange or otherwise, shares in the company at a price between, on the one hand, an amount equal to the par value of the shares and, on the other hand, an amount equal to 110% of the market price of these shares on Euronext Amsterdam; the market price being the average of the highest price on each of the five days of trading prior to the date on which the agreement to acquire the shares is entered into, as shown in the Official Price List of Euronext Amsterdam.

### Overview votes

<b>For</b>	569,479,320	97.03%
<b>Against</b>	17,403,157	2.97%
<b>Abstain</b>	762,943	
<b>Total shares voted / votes cast (i.e. excluding abstentions)</b>	586,882,477	
	66.12% of issued and outstanding share capital	

## Agenda item 7

The General Meeting of Shareholders adopted the proposal to cancel common shares in the share capital of the company held or to be acquired by the company. The number of shares that will be cancelled shall be determined by the Board of Management.

### Overview votes

<b>For</b>	582,836,802	99.24%
<b>Against</b>	4,458,963	0.76%
<b>Abstain</b>	349,655	
<b>Total shares voted / votes cast (i.e. excluding abstentions)</b>	587,295,765	
	66.17% of issued and outstanding share capital	

