

Binding recommendation member of the Board of Management

In relation to the Extraordinary General Meeting of Shareholders of Koninklijke Philips N.V. (Royal Philips) to be held on December 18, 2015

In accordance with article 10, paragraph 2 of the Articles of Association of the company, the Supervisory Board has drawn-up the following binding recommendation of a nominee for the position of member of the Board of Management of the company, being proposed for appointment at the 2015 Extraordinary General Meeting of Shareholders:

Nomination Mr A. Bhattacharya (1961, Indian)

Mr Bhattacharya was born in India in 1961. He first joined Philips in 1987 and has held various senior leadership roles in the company in Asia Pacific, Europe and the United States. He chaired the team responsible for the overall planning and execution of the separation process to create two companies focused on the HealthTech and Lighting opportunities, reporting directly to CEO Mr Van Houten, and was recently appointed CFO of Philips Lighting. In 2014, he was the CFO of Philips Healthcare, Philips' largest sector, and he headed Philips Investor Relations from 2010 to 2013. Prior to this, he was Head of Operations and Quality of the ST Microelectronics and Ericsson joint venture, and CFO of NXP Semiconductors' largest business group.

The appointment of Mr Bhattacharya is recommended in view of his impressive resume of delivering results in various financial and operational leadership roles at Philips as well as NXP Semiconductors, together with his ability to successfully manage highly complex projects which will enable him to play a key role in driving the transformation of Philips further.

6 November 2015