

Binding recommendation member of the Board of Management

In relation to the Extraordinary General Meeting of Shareholders of Koninklijke Philips N.V. (Royal Philips) to be held on October 20, 2017

In accordance with article 10, paragraph 2 of the Articles of Association of the company, the Supervisory Board has drawn-up the following binding recommendation of a nominee for the position of member of the Board of Management of the company, being proposed for appointment at the 2017 Extraordinary General Meeting of Shareholders:

Nomination Mr M.J. van Ginneken (1973, Dutch/American)

The appointment of Mr Van Ginneken is recommended in view of the important role he has played in the Executive Committee since 2014, providing valuable contributions on a wide array of subjects. Mr Van Ginneken's broad knowledge about Philips and his vast international corporate governance expertise make him an excellent candidate to complement the Board of Management.

Mr Van Ginneken (Dutch/American, 1973) joined Philips in 2007, having worked with AkzoNobel and in private practice before. After his role as Head of Group Legal, he became Philips' Chief Legal Officer and member of the company's Executive Committee in 2014. Mr Van Ginneken holds a law degree from the University of Utrecht and is professor of international corporate governance at the Erasmus University Rotterdam.

Amsterdam, 24 August 2017

The Supervisory Board