



Notice convening the Extraordinary General Meeting of Shareholders 2020 of Koninklijke Philips N.V. (Royal Philips)

To be held on **Friday, June 26, 2020, beginning at 11 hours CET.**

The following agenda item is scheduled for the Extraordinary General Meeting of Shareholders (EGM) 2020:

Proposal to adopt a dividend of EUR 0.85 per common share, in common shares only, against the net income for 2019 (voting item).

The agenda with the explanatory note and other information relevant for the EGM 2020 have been published on the company's website (www.philips.com/egm). The meeting documents are also available, free of charge, at the offices of the company (Amstelplein 2, 1096 BC Amsterdam), and at ABN AMRO Bank N.V., Corporate Broking (Gustav Mahlerlaan 10 (HQ 7212), 1082 PP Amsterdam, telephone +31 (0)20 344 2000 or email: ava@nl.abnamro.com) and on www.abnamro.com/evoting.

Persons who will be considered as entitled to vote at the EGM 2020, are those holders of common shares who on May 29, 2020, after processing of all settlements per this date (the Record Date) have these rights and are registered as such in a (sub)register designated by the Board of Management.

The (sub)registers for bearer shares are the administrations held on the Record Date by the banks and brokers which are according to the Dutch Securities Giro Transfer Act (*Wet giraal effectenverkeer*) intermediaries (*intermediairs*) of the Dutch Central Securities Depository (Euroclear Nederland). The designated (sub)registers which apply for registered shares are the company's share register at the company's office in Eindhoven and the company's share register at the office of its New York Transfer Agent (Deutsche Bank Trust Company Americas, 6201 15th Avenue Brooklyn, NY 11219, telephone (toll-free US) +1-800-821-8780 and (outside of US) +1-718-921-8137).

To protect the health and safety of all participants in connection with the COVID-19 outbreak and considering the temporary legislative measures from the Dutch government, shareholders will not be allowed to attend the EGM 2020 in person. The meeting can be followed via a live webcast that will be available on the company's website (www.philips.com/egm). Shareholders are advised to regularly check the website for updates until the date of the meeting.

PHILIPS

All shareholders are invited to register and provide their voting instructions for the EGM 2020. Holders of bearer shares may give their voting instructions via internet, www.abnamro.com/evoting. They must submit to ABN AMRO a confirmation that such shares were registered in the relevant intermediary's administration on the Record Date. Upon casting their vote on this website, shareholders give power of attorney to IQ EQ Financial Services B.V. in Amsterdam, to vote on their shares at this meeting in accordance with the instructions. Voting instructions have to be received no later than June 19, 2020, 5 p.m. CET.

Holders of registered shares who wish to register and provide voting instructions, have to follow the procedures set forth in the letter sent to them.

Shareholders (who registered) have the opportunity to submit questions in respect of the dividend proposal in writing, by sending them to agm@philips.com before June 23, 2020, 11 a.m. CET. Philips intends to address the questions during the meeting, to the extent appropriate with a view to the orderly conduct of the meeting. The relevant questions and answers will be published on the company's website (www.philips.com/egm) after the meeting.

Amsterdam, May 12, 2020

The Board of Management

