



Notice convening the Extraordinary General Meeting of Shareholders 2022 of Koninklijke Philips N.V. (Royal Philips)

To be held at the Hotel Okura Amsterdam,
Ferdinand Bolstraat 333, Amsterdam on
Friday, September 30, 2022, beginning at 9.30 a.m. CET.

The following agenda item is scheduled for the Extraordinary General Meeting of Shareholders (EGM) 2022:

- Proposal to appoint Mr R.W.O. Jakobs as President/Chief Executive Officer and member of the Board of Management with effect from October 15, 2022 (voting item)

Meeting documents

The agenda with explanatory note, the binding nomination and other information relevant for the EGM 2022 have been published on the company's website (www.philips.com/egm). The meeting documents are also available, free of charge, at the offices of the company (Amstelplein 2, 1096 BC Amsterdam), at ABN AMRO Bank N.V. via email: ava@nl.abnamro.com and on www.abnamro.com/evoting, and will be available at the meeting.

Record Date

Persons entitled to vote at or attend the EGM 2022, are those holders of common shares who on September 2, 2022, after processing of all settlements per this date (the Record Date) have these rights and are registered as such in a (sub)register designated by the Board of Management.

Meeting logistics and procedures

The EGM 2022 will be held at the Hotel Okura Amsterdam, Ferdinand Bolstraat 333, Amsterdam. Shareholders are invited to register to provide voting instructions or to attend the meeting (in person or by proxy), all in accordance with the procedures set forth below. The meeting can be followed via a live webcast that will be available on the company's website (www.philips.com/egm).

On the day of the meeting, shareholders (and proxy holders) who wish to be admitted to the meeting are requested to register at the registration desk with the received admission ticket between 8.30 a.m. CET and the start of the meeting at 9.30 a.m. CET. After the start of the meeting the registration desk will be closed, and registration will no longer be possible.

It is noted that the Board of Management may decide to deviate from the logistics and procedures set forth in this convocation notice if that would be deemed necessary in view of developments as a result of COVID-19. Among other things, shareholders might not be allowed to attend the EGM 2022 in person and/or the location address of the meeting might be changed, subject to certain temporary COVID-19 related legislative measures from the Dutch government. Shareholders are advised to regularly check the website for updates until the date of the meeting. The chairperson of the meeting may furthermore deviate from the logistics and procedures in the interest of the orderly conduct of the meeting.

Registration to attend the meeting and proxy voting

Holders of bearer shares may register via internet (www.abnamro.com/evoting) to attend the EGM 2022 either in person or by proxy or to provide voting instructions for the meeting. Their intermediary must submit to ABN AMRO a confirmation that such shares were registered in the relevant intermediary's administration on the Record Date. Holders of registered shares who wish to register and attend the meeting or provide voting instructions, must follow the procedures set forth in the letter sent to them. Shareholders may also choose to attend the meeting by proxy by submitting a power of attorney (available on www.philips.com/egm). Shareholders who register to attend the EGM 2022 (or their proxyholders) will receive an admission ticket for the meeting. Shareholders may register and provide voting instructions until September 26, 2022, 5 p.m. CET. By providing voting instructions, shareholders give power of attorney to IQ EQ Financial Services B.V. in Amsterdam, to vote on their shares at the meeting accordingly.

New York Registry Shares

Holders of record of New York Registry Shares will receive a notice and proxy voting instructions for the EGM 2022 through the company's New York Transfer Agent (Deutsche Bank Trust Company Americas, 6201 15th Avenue Brooklyn, NY 11219, telephone (toll-free US) +1-800-821-8780 and (outside of US) +1-718-921-8137). Persons beneficially holding New York Registry Shares through an intermediary that wish to attend the EGM 2022 or provide voting instructions must follow the voting instruction requirements of, and adhere to the deadlines set by such intermediary.

Amsterdam, August 18, 2022

The Board of Management

