



Information Regarding **Dividend** Koninklijke Philips N.V. (Royal Philips)

The **General Meeting of Shareholders** approved the **distribution of EUR 0.85 per common share**, in common shares only, at its meeting held on June 26, 2020.

The distribution will be payable in shares only, against the net income for 2019.

The shares will trade ex-dividend as of June 30, 2020 at the New York Stock Exchange and Euronext Amsterdam. In compliance with the listing requirements of the New York Stock Exchange and the stock market of Euronext Amsterdam, the dividend record date will be July 1, 2020. The number of share dividend rights entitled to one new common share (the 'ratio') will be determined based on the volume-weighted average price of all traded common shares Koninklijke Philips N.V. at Euronext Amsterdam on June 30, and July 1 and 2, 2020. The company will calculate the ratio such that the gross dividend in shares will be approximately equal to EUR 0.85. The ratio and the number of shares to be issued will be announced on July 6, 2020.

Payment of the dividend and delivery of new common shares, with settlement of fractions in cash if required, will take place from July 7, 2020. The newly issued common shares will rank for the dividend for the 2020 financial year and following financial years. Fractional entitlements will be converted to cash based on the opening price of July 3, 2020.

Dividend in shares paid out of net income is in principle subject to 15% dividend withholding tax, but only in respect of the par value of the shares (which value amounts to EUR 0.20 per share). Some shareholders may be eligible to claim a tax credit for or a refund of the tax withheld, if certain conditions are met. Shareholders are advised to consult their tax advisor on the applicable situation both with respect to withholding tax and the possibility to claim a tax credit for or a refund of the tax withheld, as well as the tax due (such as corporate income tax, personal income tax) on the dividend received.

The following timetable applies:

June 30, 2020	:	Ex-dividend date
July 1, 2020	:	Dividend record date
July 6, 2020	:	Announcement of ratio & number of shares to be issued
From July 7, 2020	:	Dividend payment & delivery of new shares

The dividend rights will be made available to you via the bank or broker where your shares are administered at the close of trading on July 1, 2020. No dividend rights will be traded on Euronext Amsterdam. This document is made available by publication on the company's website and is the document referred to in article 1 paragraph 5 sub g of the EU Prospectus Regulation (2017/1129). The new common shares to be issued as stock dividend will be offered and admitted to trading without a prospectus.

It will not be possible to convert New York Registry Shares into Euronext shares and vice versa during the period June 30, 2020 up to and including July 1, 2020.

Registered shares

Holders of registered shares, included in the register of holders of common shares will be notified separately of the final dividend to which they are entitled.

Amsterdam, June 2020

The Board of Management

