



SCIENCE  
BASED  
TARGETS

DRIVING AMBITIOUS CORPORATE CLIMATE ACTION

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## Approved science-based target

The Science Based Targets initiative has validated that the corporate greenhouse gas emissions reduction target(s) submitted by

### Royal Philips N.V.

have been deemed to be in conformance with the SBTi Criteria and Recommendations (version 5). The SBTi's Target Validation Team has classified your company's scope 1 and 2 target ambition and has determined that it is in line with a 1.5°C trajectory.

The official target wording is:

*Global health technology company Royal Philips commits to reduce absolute scope 1 and scope 2 GHG emissions 75% by 2025 and 90% by 2040 from a 2015 base year. Global health technology company Royal Philips commits to continue the annual sourcing of 100% renewable electricity through 2030. Global health technology company Royal Philips also commits to reduce absolute scope 3 GHG emissions from purchased goods and services, business travel, downstream transportation & distribution and use of sold products 42% by 2030 from a 2020 base year.*

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