

## **Social Engagement Policy**

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Classification: UNCLASSIFIED

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Philips understands that sustainable development is one of the most challenging issues facing the world. Since Philips was founded in 1891, it has worked to improve social equity and environmental quality, proving responsible business is good business. Considering and acting upon environmental and social issues has improved economic prosperity for Philips, its stakeholders, and society at large.

## Philips Social Engagement Policy:

- Philips is active in the community, supporting initiatives to improve people's lives, focusing on education, wellness and healthy living.
- Philips makes optimal use of its own resources both in terms of money and other assets, which may include:
  - Facility use, including hosting meetings and events on company premises; and
  - Donating, collecting, or redistributing products or leasing equipment for organizations to use.
- Philips encourages its employees to use their skills and expertise as volunteers, in agreement with their management;
- Philips recognizes the United Nations Sustainable Development Goals (SDG), responding in particular to SDG 12, Responsible Consumption and Production by:
  - Connecting with communities and local stakeholders to develop and implement large-scale projects to improve healthcare infrastructure and make healthcare more accessible to the local population, and
  - Delivering on green and circular propositions that provide significant environmental improvement and contribute to the sustainable management and efficient use of natural resources
- Philips values working through partnerships with stakeholders like NGOs, local communities and/or officials.
- Philips carefully considers the value of being a key contributor and participant in social and community activities, making a visible and unique difference with its own knowledge, expertise or products, rather than being just one of many supporters; and
- Philips pursues balanced communications that illustrate the company's contribution to particular initiatives and their social impact, without being exploitative.

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## **Document version history**

Date	Author	Version	Reasoning
28-10-2010	J.W. Scheijgrond	1	New
24-11-2013	T.B.L.W. Marinelli	2	Update and ISO format compliant
01-06-2016	W. Phippen	3	Update format and new owner, include reference to UN SDG