

Validation Statement

NEAR-TERM AND NET-ZERO SCIENCE-BASED TARGETS



SCIENCE
BASED
TARGETS

DRIVING AMBITIOUS CORPORATE CLIMATE ACTION

SBTi Services has validated that the greenhouse gas emissions reduction target(s) submitted by **Koninklijke Philips N.V.** conform with the SBTi Criteria and Recommendations (**Near-Term Criteria V5.2 and Net-Zero Criteria V1.2**).

The official validated target language:

Net-Zero

Koninklijke Philips N.V. commits to achieve net-zero greenhouse gas emissions across the value chain by 2045.

Near-Term

Koninklijke Philips N.V. commits to reduce absolute scope 1 and 2 GHG emissions 90.0% by 2030 from a 2015 base year. Koninklijke Philips N.V. also commits to reduce absolute scope 3 GHG emissions 42.0% by 2030 from a 2020 base year.

Long-Term

Koninklijke Philips N.V. commits to reduce absolute scope 1 and 2 GHG emissions 90.0% by 2045 from a 2015 base year. Koninklijke Philips N.V. also commits to reduce absolute scope 3 GHG emissions 90.0% by 2045 from a 2020 base year.

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