

The Philips logo, consisting of the word "PHILIPS" in a bold, blue, sans-serif font, is positioned in the upper left corner of the page. It is set against a white background that is part of a larger graphic element resembling a document page with a blue footer.

Policy






Sustainability Commitments

January 2021

As a leading health technology company, it is our purpose to improve people's health and well-being through meaningful innovation. Now more than ever before – our organization is reinforcing its leadership as a purpose-driven company. We do business in a responsible and sustainable way. We are stepping up to set the example and expand the movement that we started together, to really embed sustainability, impact and purpose in all of our daily work and enable more sustainable decision making at all levels in our company.

1. Our Sustainability Commitments

As part of the comprehensive Environmental, Social and corporate Governance (ESG) framework we have set ambitious environmental and social targets for 2025:

 <p>3 GOOD HEALTH AND WELL-BEING</p> <p>Health and well-being for all</p> <ul style="list-style-type: none"> We improve the health and well-being of 2 billion people per year through meaningful innovation As part of this, we enable access to care for 300 million people in underserved communities 	 <p>12 RESPONSIBLE CONSUMPTION AND PRODUCTION</p> <p>Circular economy</p> <ul style="list-style-type: none"> We generate 25% of our revenue from circular products, services and solutions We offer a trade-in on all professional medical equipment, and take care of responsible repurposing** We embed circular practices at our sites* and put zero waste to landfill 	 <p>13 CLIMATE ACTION</p> <p>Climate action</p> <ul style="list-style-type: none"> We reduce our CO2 emissions in line with a 1.5 °C global warming scenario, for example by further improving the energy efficiency of our products during the customer use phase We source 100% of our electricity and over 75% of our total energy consumption from renewable sources
 <p>17 PARTNERSHIPS FOR THE GOALS</p> <p>Partnerships</p>	<ul style="list-style-type: none"> We team up with our partners to deliver sustainable value and drive global change We improve the lives of 1 million workers in our supply chain and reduce its environmental footprint 	
 <p>ENABLERS</p> <p>Enablers</p>	<ul style="list-style-type: none"> We design 100% of our products and services in line with EcoDesign requirements, with 'Eco-Heroes' accounting for 25% of revenues We embed sustainable practices in our ways of working, as defined by the Philips Business System 	

*including non-manufacturing sites, such as large offices, warehouses and R&D facilities

**either refurbished at Philips, or locally recycled in line with Philips policies



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