

Circular economy

is central to our efforts to make the world **healthier and more sustainable** through innovation

Urgent need for change



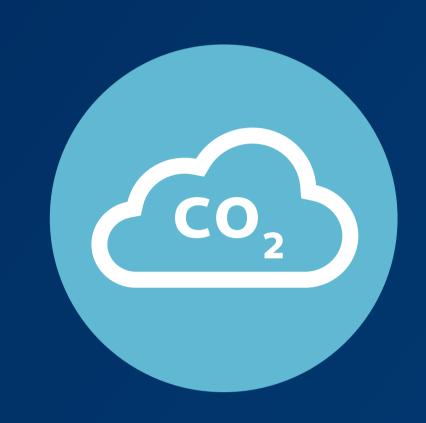
Overconsumption of resources



Growing demand from an expanding population



Waste and pollution



Climate change

We are driving the transition to a circular economy by adopting innovative business models, pursuing dematerialization, and maximizing the lifetime value of our products and solutions.

- Periodic, usage- or outcome-based business models
- Refurbishment and parts recovery
- On-site or remote circular services, including upgrades
- Use of recycled materials
- Software that optimizes resource usage



Our ambitious circular economy objectives for 2025

25%

of sales from circular products, services and solutions

Embed circular practices at our sites and send

Zero

waste to landfill

Close the loop

by offering a trade-in on all professional medical equipment, and taking care of responsible repurposing

For more information, please contact: circular.economy@philips.com