

Our products and solutions improve the health and well-being of people across the world.

Philips operates in fundamentally attractive market segments supported by global trends:

- Aging populations driving demand for care
- Increasing healthcare costs and staff shortages driving productivity
- Increasing spend on personal health and care needs

100+





Global innovation, manufacturing, and commercial footprint



billion sales in Q1 2024



Headquarters in Amsterdam



years of innovation

Our businesses

Diagnosis & Treatment €2.0 billion sales in Q1 2024

Diagnostic Imaging

Ultrasound

Image Guided Therapy Connected Care €1.2 billion sales in Q1 2024

Enterprise Informatics

Monitoring

Sleep & Respiratory Personal Health €790 million sales in Q1 2024

Oral Healthcare Mother & Child Care Personal Care

Market-leading capabilities, integrating platforms, informatics, and services

Flagship innovations across the portfolio driving growth



Azurion neuro biplane IGT system

Enhances the minimally invasive diagnosis and treatment of neurovascular patients.



AI-enabled CT 5300 system

More accurate and reliable imaging results, while enhancing productivity and quality.



OneBlade Intimate

First shaving product designed to be gender-neutral and protect the most sensitive skin.

Our strategy — creating value with sustainable impact

Strategy

Innovation

Execution

- Focused organic growth.
- Leverage attractive leadership positions to drive growth in IGT, Ultrasound, Monitoring and Personal Health.
- Patient, people-centric, scalable innovations.
- Focused, fewer, more impactful innovations in segments with right to win.
- Patient safety and quality as our highest priority.
- Reliable end-to-end supply chain.
- Simplified operating model.

Our key strengths

Leading positions across businesses



70% of annual sales from #1 or #2 positions.

Innovation aligned to customer needs



Innovations drive enhanced clinical and operational productivity.

Strong customer base and high customer intimacy



Preferred strategic and innovation partner, with 300+ partnerships across the world.

Strong ESG performance



- Improved the health and well-being of 1.9 billion people in 2023 targeting to reach 2.5 billion per year by 2030.
- ESG embedded in business operations.
- Carbon neutral operations, world leading circularity goals and sustainable innovation as a differentiator.
- 100% of products in line with EcoDesign requirements.
- Over 95% of sales compliant with the UN Sustainable Development Goals.











Q1 2024: Continued performance improvements

€4.1

billion group sales

2.4%

Comparable sales growth

€388

million adjusted EBITA

9.4%

Adjusted EBITA margin

Contact

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