Royal Philips announces sale of its remaining shares in Signify

Amsterdam, the Netherlands - Today, Koninklijke Philips N.V. (“Royal Philips”) announces the launch of an accelerated bookbuild offering to institutional investors of 13.8 million shares in Signify N.V. (“Signify”) currently owned by Royal Philips (the “Offering”), representing approximately 10.7% of Signify’s issued share capital.

The intended transaction is in line with Royal Philips’ stated objective to fully sell down its stake in Signify. It is expected that Royal Philips will not hold any shares in Signify following the Offering. Signify will not receive any proceeds from the transaction.

The offer price will be determined by Royal Philips at the conclusion of the bookbuilding process and will be announced in a separate press release. The book is open with immediate effect. The transaction is expected to settle on September 24, 2019.

Morgan Stanley is acting as Sole Bookrunner for the transaction.

N.M. Rothschild & Sons Limited (“Rothschild & Co”) is acting as sole financial adviser to Royal Philips in connection with the transaction.

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About Royal Philips
Royal Philips (NYSE: PHG, AEX: PHIA) is a leading health technology company focused on
improving people's health and enabling better outcomes across the health continuum from healthy living and prevention, to diagnosis, treatment and home care. Philips leverages advanced technology and deep clinical and consumer insights to deliver integrated solutions. Headquartered in the Netherlands, the company is a leader in diagnostic imaging, image-guided therapy, patient monitoring and health informatics, as well as in consumer health and home care. Philips generated 2018 sales of EUR 18.1 billion and employs approximately 78,000 employees with sales and services in more than 100 countries. News about Philips can be found at www.philips.com/newscenter.

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In connection with the Offering of the shares, the Bookrunner and any of its affiliates may take up a portion of the shares in the Offering as a principal position and in that capacity may retain, purchase, sell, offer to sell for their own accounts such shares and other securities of Signify or related investments in connection with the Offering or otherwise. In addition the
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