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Press Information

September 19, 2019

Royal Philips announces sale of its remaining shares in Signify

Amsterdam, the Netherlands - Today, Koninklijke Philips N.V. (“Royal Philips”) announces the launch of an accelerated bookbuild offering to institutional investors of 13.8 million shares in Signify N.V. (“Signify”) currently owned by Royal Philips (the “Offering”), representing approximately 10.7% of Signify’s issued share capital.

The intended transaction is in line with Royal Philips' stated objective to fully sell down its stake in Signify. It is expected that Royal Philips will not hold any shares in Signify following the Offering. Signify will not receive any proceeds from the transaction.

The offer price will be determined by Royal Philips at the conclusion of the bookbuilding process and will be announced in a separate press release. The book is open with immediate effect. The transaction is expected to settle on September 24, 2019.

Morgan Stanley is acting as Sole Bookrunner for the transaction.

N.M. Rothschild & Sons Limited (“Rothschild & Co”) is acting as sole financial adviser to Royal Philips in connection with the transaction.

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About Royal Philips

Royal Philips (NYSE: PHG, AEX: PHIA) is a leading health technology company focused on





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improving people's health and enabling better outcomes across the health continuum from healthy living and prevention, to diagnosis, treatment and home care. Philips leverages advanced technology and deep clinical and consumer insights to deliver integrated solutions. Headquartered in the Netherlands, the company is a leader in diagnostic imaging, image-guided therapy, patient monitoring and health informatics, as well as in consumer health and home care. Philips generated 2018 sales of EUR 18.1 billion and employs approximately 78,000 employees with sales and services in more than 100 countries. News about Philips can be found at www.philips.com/newscenter.

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The securities being offered have not been and will not be registered under the US Securities Act of 1933, as amended (the "Securities Act"), or under any applicable securities laws of any state or other jurisdiction of the United States and may not be offered, sold, resold, transferred or delivered, directly or indirectly, in the United States unless registered under the Securities Act or pursuant to an exemption from, or in a transaction not subject to, such registration requirements and in accordance with any applicable securities laws of any state or other jurisdiction of the United States. No public offering of the securities discussed herein is being made in the United States.

This press release is directed only at the following persons (all such persons together being "Relevant Persons"):



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- (A) in member states of the European Economic Area (the "EEA") to persons who are "qualified investors" as defined in Regulation (EU) 2017/1129 (the "Prospectus Regulation") ("Qualified Investors");
- (B) in the United Kingdom, to Qualified Investors who (i) have professional experience in matters relating to investments and who fall within the definition of "investment professionals" in Article 19(5) of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005 (as amended, the "Order"); or (ii) are persons falling within Article 49(2)(a) to (d) ("high net worth companies, unincorporated associations etc.") of the Order; and
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If you are not a Relevant Person, you will not be eligible to participate in the offering, and you should not act upon, or rely on, this press release.

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The Bookrunner, which is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority, and Rothschild & Co, which is authorised and regulated by the Financial Conduct Authority in the United Kingdom, are acting exclusively for Royal Philips and no-one else in connection with the Offering. They will not regard any other person as their respective clients in relation to the Offering and will not be responsible to anyone other than Royal Philips for providing the protections afforded to their respective clients, nor for providing advice in relation to the Offering, the contents of this press release or any transaction, arrangement or other matter referred to herein.

In connection with the Offering of the shares, the Bookrunner and any of its affiliates may take up a portion of the shares in the Offering as a principal position and in that capacity may retain, purchase, sell, offer to sell for their own accounts such shares and other securities of Signify or related investments in connection with the Offering or otherwise. In addition the



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