Royal Philips sells its remaining shares in Signify for total proceeds of approximately EUR 357 million

Amsterdam, the Netherlands - Today, Koninklijke Philips N.V. (“Royal Philips”) announces that it has successfully completed the accelerated bookbuild offering to institutional investors of 13.8 million shares in Signify N.V. (“Signify”) at a price of EUR 25.90 per share (the “Offering”), realizing total proceeds of approximately EUR 357 million.

Royal Philips does not hold any shares in Signify following the Offering.

The transaction is in line with Royal Philips’ stated objective to fully sell down its stake in Signify. Signify will not receive any proceeds from the transaction.

The transaction is expected to settle on September 24, 2019.

Morgan Stanley acted as Sole Bookrunner for the transaction.

N.M. Rothschild & Sons Limited (“Rothschild & Co”) acted as sole financial adviser to Royal Philips in connection with the transaction.

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About Royal Philips
Royal Philips (NYSE: PHG, AEX: PHIA) is a leading health technology company focused on
improving people's health and enabling better outcomes across the health continuum from healthy living and prevention, to diagnosis, treatment and home care. Philips leverages advanced technology and deep clinical and consumer insights to deliver integrated solutions. Headquartered in the Netherlands, the company is a leader in diagnostic imaging, image-guided therapy, patient monitoring and health informatics, as well as in consumer health and home care. Philips generated 2018 sales of EUR 18.1 billion and employs approximately 78,000 employees with sales and services in more than 100 countries. News about Philips can be found at www.philips.com/newscenter.

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(B) in the United Kingdom, to Qualified Investors who (i) have professional experience in matters relating to investments and who fall within the definition of "investment professionals" in Article 19(5) of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005 (as amended, the “Order”); or (ii) are persons falling within Article 49(2)(a) to (d) ("high net worth companies, unincorporated associations etc.") of the Order; and
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